

กองฟื้นฟูกิจการของลูกหนี้  
รับเลขที่... 2517/66  
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(Translation)

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# Rehabilitation Plan

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of  
Thai AirAsia X Co., Ltd.

Dated 12 April 2023

By  
Thai AirAsia X Co., Ltd.  
As Planner

(Translation)

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## Note to Readers

Thai AirAsia X Co., Ltd. (the “**Company**” or the “**Planner**”), as the Planner of the Company’s Rehabilitation Plan under order of the Central Bankruptcy Court (the “**Court**”) dated 14 September 2022, hereby submits this Rehabilitation Plan and the exhibits to the Rehabilitation Plan (the “**Plan**”) for the creditors’ consideration. This Plan was prepared in accordance with Section 90/43 of the Bankruptcy Act B.E. 2483 (1940) (as amended) (“**Bankruptcy Act**”), and shall be binding upon all creditors upon the creditors’ meeting resolving to approve the Plan and the Central Bankruptcy Court has ordered the approval of the Plan as per the Bankruptcy Act.

The criteria and procedure of the rehabilitation, including the repayment of obligation to creditors, the schedules and tables listed in this Plan and/or its exhibits is based on the business assumption and assessment of financial information the Planner, the Company and the Financial Advisor have jointly prepared. Certain assumptions may or may not occur in the future, or there could be an unexpected event that may affects and may leads to the cashflow and the Company’s financial condition at the time of the Plan’s implementation being differed from the information presented in the estimation. A majority of these factors is beyond control of the Planner and the Company. The Planner, its personnel and its employee, including the Financial Advisor, cannot warrant that the result of operation and the potential plan will be successfully realized.

Although the Planner has prepared this Plan with as most comprehensive and complete information possible, this Plan may not have provided certain information which creditors expect to have in order to assess the Company’s financial condition and the likelihood of success in the Company’s operation.

Readers relying on this document must exercise their own caution in considering and evaluating the future operating result, cashflow and financial condition of the Company. They should also seek legal advice, tax advice, or advice in other discipline from the relevant advisors in order to consider their position and the effect to their rights towards the Company under this Plan.



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## Chapter 1 Definition and Interpretation

### 1.1 Definition

In this Plan, the following words shall have the following meaning as described in the Plan. Any words used in the Plan that were not defined here, but were otherwise defined in the Bankruptcy Act, shall have the meaning as provided in the Bankruptcy Act. Any accounting wording (if any), unless otherwise defined in this Plan, shall have the meaning as used and adhered according to the generally accepted accounting principle in Thailand presently applicable.

- Final Order of Repayment : An order of Official Receiver, Bankruptcy Court, Court of Appeal for Specialized Cases, or Supreme Court (as the case may be) that permits a creditor that applies for the repayment of obligation to receive full or partial amount of repayment, and such order has become final as provided by law
- Outstanding Principal : The Company's principal obligation towards the creditors as of the date the Court ordered the rehabilitation, for which each creditor has applied for the repayment of obligation with the official receiver in the course of the Company's rehabilitation, and the final order has been rendered for the repayment of such principal
- Creditor(s) : Creditor who filed an application for repayment of obligation with the official receiver in the course of the Company's rehabilitation.  
As of the date of this Rehabilitation, the details of obligation and the names of the creditors filing the repayment application are shown in Exhibit 3 to the Plan. The Creditor shall also include the subrogating entity and assignee of claims or obligations from the said creditors in accordance with Civil and Commercial Code, and the criteria and condition in Chapter 10 (if any)
- Outstanding Interest : The Company's interest obligation towards each creditor, calculated up to (and including) the date of the Court's order to rehabilitate, for which each creditor has applied for the repayment of obligation with the official receiver in the course of the

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	Company's rehabilitation, and the final order has been rendered for the repayment of such interest
Quarter	: Every three calendar months, namely in every March, June, September and December of every year
Company / Debtor	: Thai AirAsia X Co., Ltd.
Plan / Rehabilitation Plan	: This Rehabilitation Plan of the Company, including the proposed amendment to the Rehabilitation Plan (if any) for which the creditors resolve to approve and the Court ordered the approval of such amendment
Planner	: Thai AirAsia X Co., Ltd.
Plan Administrator	: Thai AirAsia X Co., Ltd., or any other natural or juristic person that has been appointed by the Court to act as the Plan Administrator under the Bankruptcy Act
Bankruptcy Act	: The Bankruptcy Act B.E. 2483 (1940) (as amended)
Date of Rehabilitation Order	: The date the Central Bankruptcy Court ordered the Company to be rehabilitated, i.e., 14 September 2022
Date of Plan Approval	: The date the Central Bankruptcy Court ordered the approval of the Plan under the Bankruptcy Act
Business Day(s)	: The day commercial bank in Thailand opens for regular business, except Saturdays, Sundays, and holidays as prescribed by the Bank of Thailand, unless otherwise provided in this Plan
Court	: The Central Bankruptcy Court, or any Court in the Kingdom of Thailand with the jurisdiction relating to the Company's rehabilitation under the Act Establishing Bankruptcy Court and Bankruptcy Cases Procedure B.E. 2542 (1999) (as amended)
Financial Institution	: Commercial Bank, Finance Company, Securities Company, and other juristic person established under special law which was defined as the Financial Institution

Any reference to the Plan Administrator in this Plan shall refer to Thai AirAsia X Co., Ltd., in the case the Court ordered the cancellation of rehabilitation.

## **1.2 Interpretation**

Unless provided otherwise, any reference to the Section, Chapter and Exhibit shall refer to the Sections, Chapters and Exhibits of this Plan.

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Any reference in this Plan to the period measured in weeks, months, or years, shall be based on the calendar year. Unless the period does not specify to commence from the first day of the week, month or year, the period shall end on the same date of the week, month or year as the period commences. If the period measured in month or year does not have the identical date on the last month, the last date of the month shall be deemed the ending of such period. If the end date of such period falls on the date that is not the Business Day, the Business Day immediately preceding the end date shall be deemed the end date.

The word “in this Plan” or “under this Plan” shall refer to the Rehabilitation Plan in its entirety, and not the specific section of the Plan. Heading, Chapter and Section names are defined for convenience of reference only, and shall not be intended to apply towards the interpretation of the Plan.

Unless explicitly provided otherwise in this Plan, the word “Law” shall also include the Act, Emergency Decree, Decree, Ministerial Regulation, and rules, regulations and stipulations of the governmental authorities in Thailand currently existing or to be amended in the future.

The Exhibits shall form part of the Plan. In the case of any error or inconsistency between the Plan and the Exhibit, the Plan shall apply, unless explicitly provided otherwise in the Plan.

In the case the term or terms in the Plan are not consistent, unclear, or the provision of the Plan is not legally enforceable during the implementation of the Plan, the Plan Administrator shall have the discretion to interpret the implementation of the Plan in order to satisfy the original provision and intention of the Plan as much as possible.

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## Chapter 2

### Background and Reason for Rehabilitation

#### 2.1 Company Background

The Company was registered as a limited company juristic person on 12 March 2013 in the name of “Thai AirAsia X Co., Ltd.”, with the registration number 0105556044936, engaging in the business of low-cost airline and scheduled air transport of passengers. The Company is located at 1010 Shinawatra Tower III, 17th Floor, Room No. 1702, Viphavadi Rangsit Road, Chatuchak Subdistrict, Chatuchak District, Bangkok

##### 2.1.1 Company History

The Company is a part of AirAsia group, a leading provider of low-cost airline with renowned reputation and wide recognition. Airlines in AirAsia group receive numerous awards, including a recognition from Skytrax, the entity responsible for ranking the operators in aviation industry worldwide, as being the World’s Best Low-Cost Airline for more than 12 years, and the Best Low-Cost Airline in Asia.

In 2014, the Company commenced the business of transporting passengers and cargo through the international low-cost airline. Throughout the following years, the Company’s business is in the healthy position and the Company enjoyed continuous growth. In 2014, the first year of its operation, the Company commenced its business with two Airbus A330 aircrafts to service three routes between Thailand and Japan, and the Company was able to carry only 250,000 passengers per year.

Since then, the Company continuously expanded its business; between 2015 and 2019, the Company increased the number of Airbus A330 aircrafts for the business and aviation services from two to 15 aircrafts and was able to expand the route to 11 cities in five countries, namely Japan, Korea, China, Australia and Georgia. The Company also initiates seasonal international routes for many routes in various seasons of the year. For example, during the Chinese New Year, the Company commenced the routes between Krabi – Shenyang, Krabi – Harbin, Krabi – Lanzhou, and Krabi – Changchun.

Between 2015 and 2019, the Company was able to transport over 8.74 million passengers, categorized into over 4.5 million foreign passengers and 4.24 million foreign passengers. In 2019 alone, the Company was able to transport over 2 million passengers, and it continuously generated profit between 2015 and 2019. In 2019 alone, the Company generated over THB 13,388.27 million in income.

However, during the positive operation of the Company’s business, an external, temporary factor leads the Company’s group to suffer financial issues since 2020. In 2020, the pandemic of Coronavirus Disease 2019 (“COVID-19”) started to spread worldwide since the beginning of 2020, and the Government of Thailand has to impose measures to control the spread of

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COVID-19, particularly the measure to control and restrict entry to Thailand. Meanwhile, governments of other countries, namely Japan and Korea, the destination of the most popular routes of the Company, also imposed similar measures to control and restrict entry into the respective country. This renders the international travel getting halted and/or becoming more difficult. During the spread of COVID-19, people are required to cease almost all transports by plane, and the Company has to cancel flights and was unable to provide regular passenger transport service.

Throughout the period the Company suffered the inability to provide regular passenger transport, the Company has no sufficient income for the operating costs while the business continues to incur expenses such as aircraft lease, maintenance, airport space and building lease, employee remuneration, and other expenses. Therefore, the Company suffered financial issue, lack of liquidity, and loss in 2020, leaving the Company without sufficient funds to continue its business.

### 2.1.2 Shareholder Structure

The Company's registered capital is THB 417,500,000.00, divided into 41,750,000 shares of THB 10 per shares. The amount paid up is THB 417,500,000.00. The following table shows the names and proportion of shareholding as of the latest closing date of share register on 12 September 2022:

Name of Shareholders	As of 12 September 2022	
	Number of Shares Held	Percentage of Total Shares
1. Red Aviation Co., Ltd.	20,692,500	49.56
2. AirAsia X Berhad	20,457,500	49.00
3. Mr. Pathompop Chuenpanichgit	300,000	0.72
4. Mr. Suriya Thepakum	150,000	0.36
5. Mr. Kritsa Wongchandra	150,000	0.36
<b>Thai Shareholders</b>	21,292,500	<b>Shares</b>
<b>Foreign Shareholders</b>	20,457,500	<b>Shares</b>

### 2.1.3 Company Directors

1. Mr. Tassapon Bijleveld
2. Mrs. Sirimart Porasuphatana
3. Mr. Kla Nuangnara
4. Mr. Kamarudin Bin Meranun
5. Mr. Benyamin Bin Ismail
6. Mr. Pittinun Intarasak
7. Mrs. Pattra Boosarawongse

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The directors authorized to execute the signature on behalf of the Company is Mr. Tassapon Bijleveld jointly executing the signature with either Mr. Kla Nuangnara or Mrs. Pattra Boosarawongse, a total of two people.

The Company has filed the petition for business rehabilitation on 17 May 2022, and the Court ordered the Company be rehabilitated and appointed the Company as the Planner on 14 September 2022. As such, the authority and duty of the Company management to manage the business and assets of the Company shall be vested upon the Planner, in accordance with the provision of the Bankruptcy Act.

## **2.2 Cause, Necessity and Reason for Business Rehabilitation**

### **2.2.1 The Company requires legal protection to restructure the debt**

Due to the fact that the Company becomes insolvent, there are no legal measures that will provide protection to Financial Institution creditors or other creditors that may provide facility support to the Company. There are also no measures that prevent other creditors to file claim against the Company during the debt restructuring. As such, any out-of-court agreement for debt restructuring will not be possible, and the Company is required to enter the business rehabilitation proceeding.

### **2.2.2 The Company's rehabilitation will allow creditors to receive payment of obligation more than if the Company becomes bankrupt**

- (1) In light of the easing and resolving nature of COVID-19 pandemic, governments of Thailand and other countries, particularly Japan and Korea, started to relax the measure to restrict and control inbound travel in order to stimulate the recovery of economic condition and tourism industry. This leads to the resumption of business and normalization of international air transport business and low-cost airline business.

The market of outbound Thai travelers to foreign countries saw an increased travel demand, particularly the routes to Japan and Korea that capture significant public attention. For travel to Japan, a Vice President of Thai Travel Agents Association projected that the market of Thai tourists will travel to Japan up to 50% more (roughly 500,000 travelers) in 2022. In 2023, it is projected that the recovery of Thai tourists' market to foreign countries will spike sharply, and the tourism is expected to recover to almost 100% in 2024. The Company would thus be able to resume the business of international passenger transport as usual, and will be able to generate income and cashflow for its operation and repayment to creditors under the appropriate terms and conditions;

- (2) The Company has resumed three routes of international passenger transport: route to Korea since 1 June 2022 up to present; route to Japan since 3 July 2022 up to present; and route to Australia since 1 December 2022 up to present. Since the Company recommenced the airline to provide passenger transport service, the Company

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continues to enjoy profit in its operation, and thus, it can be shown that the Company's operation is having a positive outlook that can generate income and cashflow for the business operation and repayment to creditors;

- (3) According to the trend of passenger volume and prospective reservation of the Company's airline tickets for the routes to Korea and Japan, the Company has managed to increase the flight frequency and also planned to expand the route to other potential countries in Asia, Australia and Europe to increase income and cashflow;
- (4) The Company plans to secure additional channel and source of income, namely to expand the international cargo transport service. During the COVID-19 Pandemic which forces the Company to halt passenger transport service, the Company has started to provide cargo service, causing the Company's income from the cargo transport service in 2021 to increase by approximately THB 2.5 billion from 2020.

Accordingly, if the Company is able to rehabilitate its business by restructure the debt to be in line with the repayment capability and receive sufficient working capital, the Company would have sufficient liquidity to operate the business. This, in turn, will allow the Company to generate sufficient income and profit to repay the debt to the creditor than being required to foreclose the Company's asset in public auction if the Company becomes bankrupt.

2.2.3 The Unsuccessful Rehabilitation of Company's Business will cause damage to many stakeholders of the Company, as well as the wide impact to economy and society of Thailand

- (1) If the Company becomes bankrupt, the creditors will suffer damage for the incomplete repayment of obligation. The Company's primary asset is the asset with respect to the right to utilize aircraft. The aircrafts the Company used in its operation are not owned by the Company, but rather leased for its business. Other assets owned by the Company have their value significantly lower than the amount of obligation. Conversely, the successful rehabilitation of the Company's business will allow its business to continue and will generate income to repay its creditors than if the Company becomes bankrupt;
- (2) The Company's business has a total of employees and personnel for approximately 913 people. If the Company is not rehabilitated and becomes bankrupt, those employees and personnel will be put to unemployment. In addition, given that at present, Thailand and other countries are suffering economy and stability issues due to the COVID-19 Pandemic, there is a possibility that the employees and personnel will suffer hardship and difficulty in applying for job and/or occupation for case of themselves and their family members, causing the domino effect. This may eventually lead to the inevitably worsened social condition than presently existing;
- (3) The Company's business, which enjoys continuous growth from the commencement of operation, involves the purchase of goods and receipt of service from various trading partners in different fields of business. These includes aircraft and engine lessor,

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maintenance service provider, ground provider at airports, operators of airport space and building lease, traders for aviation fuel, catering, equipment and materials and other products the Company used in its business operation, and the insurance companies, both domestically and overseas. The Company's business thus comprises a key element that supports the growth of other businesses, leading to the domestic employment for the value of over billion Baht per year. Conversely, if the Company becomes bankrupt, the trading partners of the Company will be affected and may potentially be interrupted. This, in turn, will lead to the inevitable domino effect to the employees of the Company's trading partners;

- (4) There will be effect to tourism industry, a primary industry that serves as a driving force of Thailand's economy. Since the Company's founding in 2014, the Company is reputable and well-known as low-cost international airline; the Company enjoys No. 1 in market share for the routes to Japan and Republic of Korea, as well as the passenger's confidence in the Company's service. The cessation of the Company's operation will lead to the significant reduction of supply in the business of low-cost international airline, which may incidentally cause the price hike of airline ticket as with the current market condition. The number of tourists to Thailand may also drop, which will affect the tourism service industry as a whole.

2.2.4 The Debtor's business has the prospect of continued operation if the Debtor is permitted to rehabilitate the business by restructuring the debt and/or extending the debt repayment period and/or receiving working capital for its continued operation during rehabilitation

- (1) The Company's business saw a significant growth during the short period prior to the financial downturn in 2020. The Company also has prospects of recovery and resumption of regular business if it is permitted to resolve issue under appropriate guidance;
- (2) The Company's financial issue is due to the COVID-19 Pandemic, an external factor that inevitably affects all airline operators. At present, the COVID-19 Pandemic is resolving into better position, allowing more opportunities for the Company to recover and resume ordinary business operation;
- (3) The state of economy and tourism industry are recovering into a positive trend, due to the lessening of COVID-19 Pandemic. There is a higher volume of Thai tourists to other countries, namely Japan and Republic of Korea, the Company's main air route. Likewise, there is an increase in inbound foreign travelers to Thailand due to the easing of measures. In addition, the easing of measures to enter and exit China since the beginning of 2023 is another factor that will allow the Debtor to expand its air route. Therefore, Thailand has more opportunity to generate income and cashflow for its business operation and repayment to creditors than to have the Debtor becoming bankrupt.



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**Chapter 3**  
**Assets, Liabilities and Commitments of the Company**  
**as of the Date of Rehabilitation Order (14 September 2022)**

**3.1 List of Assets**

<u>Assets</u>	<u>(THB)</u>
<b>Current Assets</b>	
Cash and Cash Equivalents	141,392,725
Trade and Other Receivables	1,055,283,849
Amounts due from Related Parties	1,768,632,218
Inventories	54,925,131
Prepaid Expenses	523,453,820
Other Current Assets	117,090,024
<b>Total Current Assets</b>	<b>3,660,777,767</b>
<b>Non-Current Assets</b>	
Other Non-Current Financial Assets	407,425,650
Investment in Subsidiary	1,462,000
Deposits for Aircraft Maintenance	1,042,433,699
Leasehold Improvements and Equipment	146,824,561
Right-of-use Assets	7,592,436,212
Intangible Assets	12,919
Deferred Tax Assets	32,193,899
Other Non-Current Assets	750,763,944
<b>Total Non-Current Assets</b>	<b>9,973,552,884</b>
<b>Total Assets</b>	<b>13,634,330,651</b>

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### 3.2 List of Liabilities and Shareholders' Equity

<b>Current Liabilities</b>	<b>(THB)</b>
Short-term Borrowings from Financial Institutions	1,485,839,083
Trade Payables	4,589,123,417
Other Payables	125,281,634
Amounts Due to Related Parties	9,250,086,193
Current Portion of Liabilities under Lease Agreements	3,030,406,074
Unearned Income	1,776,877,431
Accrued Expenses	1,581,252,748
Other Current Liabilities	127,094,404
<b>Total Current Liabilities</b>	<b><u>21,965,960,984</u></b>
<b>Non-Current Liabilities</b>	
Liabilities under Lease Agreements	6,695,723,980
Provision for Long-term Employee Benefits	215,222,809
<b>Total Non-Current Liabilities</b>	<b><u>6,910,946,789</u></b>
<b>Total Liabilities</b>	<b><u>28,876,907,773</u></b>

Source: Lists of Assets and Liabilities as of 14 September 2022 (not reviewed by auditor)

### 3.3 Significant Commitment and other Commitments as of the Date of Rehabilitation Order

The Company has a total of THB 413 million in assets with commitment due to the placing of the Company's deposit (as the assets) as a collateral of debt repayment under loan agreement with three Financial Institutions. The Company also has 13 Guarantee Agreement with two Financial Institutions to provide collateral with electrical authority, leasing of space at Don Mueang Airport and Suvarnabhumi Airport, and for other operations.

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## **Chapter 4**

### **Business Plan**

#### **4.1 Introduction**

In 2021, the COVID-19 Pandemic in Thailand and other countries worldwide has not been lessened, causing international travel to not resume to normal position. Thailand and other countries continued to restrict and control international travel as per measures to control the spread of COVID-19. Even though in 2021, certain countries started to ease the entry restrictions, the easing of restrictions took significant amount of time. In addition, the COVID-19 Pandemic leads to the slowdown of world economy, decreasing the consumer demand for international travel in aviation business. Thailand's international passenger in 2021 of 1.59 million is a sharp drop of 98.2% from 2019, prior to COVID-19 pandemic, of 87.23 million passengers. The situation inevitably affects all operators of airline business. The Company had taken steps to rectify, improve and enhance work efficiency to allow it to continue its business despite not having source of income from international passenger transport.

The COVID-19 Pandemic saw a more positive situation during the latter half of 2022, as populations in Thailand are getting COVID-19 vaccine in wider scale, and the fact that in 2022, the spread of COVID-19 is mostly in the Omicron variant, which is not considered very lethal, the continuous decrease of new patients in Thailand, and the non-harmful symptoms of the disease. The Government of Thailand therefore relaxed the measure to control the spread of COVID-19 by announcing the full reopening of the country since 1 May 2022 and cancelled the Test & Go scheme for travelers who were fully vaccinated according to the criteria in order to stimulus the tourism. On 1 October 2022, the Ministry of Public Health declared COVID-19 "Endemic" instead of "Dangerous Communicable Disease", and travelers to Thailand are not required to present vaccination certificate or test results. Governments of other Countries also implemented stimulus measures as with the Government of Thailand, causing the number of tourists to Thailand and from Thailand to foreign countries to increase. Airline operators are thus able to resume normal operation..

For the travel of foreign travelers to Thailand, the latter half of 2022 saw an increase of foreign travelers; it is projected that the number of travelers to Thailand will be as high as 11 million travelers in 2022, higher than the original projection of 10 million travelers. In 2023, it is projected that the number of foreign travelers will increase to 20 to 24 million travelers.

There is also an increase in trend of travel by Thai tourists to foreign countries, in particular Japan and Republic of Korea, the Company's most popular routes. There is a significant increase in Thai travelers to Japan during the fourth Quarter of 2022 in comparison to the same period in 2021. It is projected that the number of Thai travelers to Japan in 2023 will recover to the pre-COVID-19 Pandemic level. In addition, there is also an increase in number of Thai tourists to South Korea due to the Government of South Korea permitting over 100

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international flights per week in May 2022 from United States, Europe and Thailand. The number increased to 300 flights per week in July 2022. The Government of South Korea also lifted measures, including the mandatory face mask in public areas. Tourism between Thailand and Republic of Korea is seeing a better trend in the following years; Korea Tourism Organization and Tourism Authority of Thailand (TAT) jointly declared 2023 and 2024 as the year of tourism between Republic of Korea and Thailand in order to bring tourism for both countries back at the same level comparable to the pre-COVID-19 Pandemic.

The situation described above shows that the tourism industry in Thailand and in foreign countries are recovering, and airline business is able to resume the business of international passenger air transport. The Company thus has the opportunity to operate the business of international passenger air transport to generate income and cashflow. In addition, the Company has the increased prospect of profit in light of the increased air fare as a result of highly increased consumer demand for international travel in aviation business following the halt of tourism industry due to the serious spread of COVID-19 Pandemic during the last three years. In addition, as the supply of international air transport provider is insufficient to meet the consumer's demand due to the air transport business requiring more time to increase the flight plan to correspond with the increased demand, this factor also leads to the increase of air fare.

#### **4.2 Business Plan**

The restrictions and regulations on international travel between 2020 and the beginning of 2022 have significantly impacted the revenue of the aviation industry. The Company embarked on the rectification, improvement and development of business model to maintain its liquidity and enhance work efficiency in order to allow the sustainable business operation, which includes the following methods:

(1) Reduction of Aircraft Leasing Cost

The restriction and control of international travel causes the Company not to be able to provide ordinary business of transporting passengers. The Company therefore negotiated with aircraft lessors to reduce the rate of aircraft lease and the relevant expenses, as well as returning the aircrafts in excess requirement of business operation to the lessors to reduce the cost of aircraft lease. The negotiation with the contractual parties allows the Company to significantly reduce cost of aircraft lease and other expenses. During the period aviation business is not recovering, the aircraft lessors agreed to calculate the lease fee based on the operating hours (power by the hour). In addition, the Company also cancelled lease agreement for seven aircrafts in 2020 and returned them in 2021.

(2) Provision of Cargo Transportation Service

The Company has revised its strategy to correspond with the situation of restriction and control of international travel by seeking income from cargo service, as the cargo

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service has fewer limitation of international entry/exit than passenger travel. Thailand's cargo transport volume in 2021 is getting recovered, with the Company's income from cargo transport in 2021 being approximately THB 3 billion, an almost five times increase from 2020. The Company plans to increase proportion of income from air cargo transport despite its ability to resume passenger transport.

(3) Personnel Cost Reduction

Due to the significant reduction of income despite recurring expenses, the Company seeks to have cost reduced on a short-term and long-term basis by implementing various initiatives to reduce personnel costs. These includes the voluntary request to employees to reduce cost by having employees at each level applied for leave without pay, reduction of employees, and control of personnel expenses to correspond with the actual operating flights, among others.

(4) Reduction of Other Operating Costs

The Company has taken steps to reduce other expenses to maintain the Company liquidity, such as negotiation with trade payable and payables for related businesses.

(5) Exploring Income-Generating Opportunities during the Aviation Industry's recovery Phase

The Company has increased flights in popular routes in 2022, such as flights to Korea, Japan and Australia. In 2023, the Company plans to increase frequency per week of flights to countries in Asia. The Company also plans to expand new routes to other potential countries in Asia and Europe in the future.

### 4.3 Historical Operating Results

(Unit: THB)

<b>Profit and Loss Statement</b>	<b>1 January – 14 September 2022</b>	<b>2021</b>	<b>2020</b>
<b>Revenues</b>			
Revenues from Sales and Services	2,020,203,893	2,922,720,924	3,024,888,384
Profit on Exchange	-	-	133,195,197
Other Income	857,200,602	1,320,663,994	296,044,366
<b>Total Revenues</b>	<b>2,877,404,495</b>	<b>4,243,384,918</b>	<b>3,454,127,947</b>
<b>Expenses</b>			
Cost of Sales and Services	3,859,867,943	6,367,016,252	8,488,315,265
Selling and Distribution Expenses	4,993,299	13,677,079	108,730,667
Administrative Expenses	182,445,253	217,879,078	483,571,503
Loss on Exchange	850,041,432	2,355,379,532	-
Loss on Impairment of Right-of-use Assets	-	(6,098,411,643)	6,098,411,643
<b>Total Expenses</b>	<b>4,897,347,927</b>	<b>2,855,540,298</b>	<b>15,179,029,078</b>

(Translation)

<b>Profit (Loss) Before Finance Costs and Income Tax Expenses</b>	<b>(2,019,943,432)</b>	<b>1,387,844,620</b>	<b>(11,724,901,131)</b>
Finance Costs	271,802,876	404,290,001	696,324,853
<b>Profit (Loss) Before Income Tax Expenses</b>	<b>(2,291,746,308)</b>	<b>983,554,619</b>	<b>(12,421,225,984)</b>
Income Tax Revenue (Expenses)	-	4,149,062	7,041,386
<b>Profit (Loss) for the Period</b>	<b>(2,291,746,308)</b>	<b>987,703,681</b>	<b>(12,414,184,598)</b>

Source: Reviewed Financial Statement for 2020; Executive Summary Financial Statements for 2021 and for the period of 1 January – 14 September 2022

### (1) Revenues and Expenses

In 2020, Revenues from Sales and Services is at THB 3,025 million, with the stabilized trend at the lower level (THB 2,923 million in 2021), primarily due to the COVID-19 Pandemic that results into international passenger transport be temporarily suspended since the Second Quarter of 2020 until the Second Quarter of 2022. The Company thus loses significant revenue in its business operation. The Company resumed air transport of passengers on 1 June 2022 on the route to South Korea. Additional routes to Japan are also gradually opened, and the Company has a total of THB 2,020 million in revenue between 1 January and 14 September 2022.

Other revenues are at THB 296 million in 2020, and increasing to THB 1,321 million and THB 857 million in 2021 and the period between 1 January and 14 September 2022, respectively. This is primarily due to the negotiation to reduce the liability on aircraft leasing fee as the Company is unable to provide regular passenger transport. The Company realized the reduced lease fee as other revenues for THB 1,260 million and THB 707 million in 2021 and the period between 1 January and 14 September 2022, respectively.

The Costs/Expenses of operation is at THB 8,488 million, THB 6,367 million, and THB 3,860 million in 2020, 2021 and the period between 1 January and 14 September 2022, respectively. This is higher than revenue from sales and services as the Company continues to incur expenses despite its inability to resume passenger transport service. The expenses include aircraft maintenance expenses, depreciation and employees' expenses.

The reported loss on the impairment of right-of-use assets in 2020 is the result of the reduction of six aircrafts in the fleet. The Company thus terminated the lease agreement for the aircrafts, and the Company is required to maintain THB 6,098 million in impairment allowance for the right-of-use with respect to the terminated aircraft lease agreement. In 2021, the Company returned all six aircrafts to the lessor. In order for the account recording to satisfy the financial reporting standards, the Company reversed the THB 6,098 million in impairment allowance in its entirety. Without taking account to the reversal of such impairment allowance, the Company's

(Translation)

loss in its operation is reduced to THB 916 million in 2021, which continuously reduced to THB 2,691 million as of 14 September 2022.

Statement of Financial Position	14 September 2022	31 December 2021	31 December 2020
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	141,392,725	131,383,235	69,396,056
Bank Deposit with Drawdown Limitations	-	382,500,000	382,500,000
Trade and Other Receivables	1,055,283,849	1,081,965,320	57,000,985
Amounts due from Related Parties	1,768,632,218	1,569,078,168	1,706,506,970
Inventories	54,925,131	50,737,055	54,924,165
Prepaid Expenses	523,453,820	307,137,018	154,117,069
Other Current Assets	117,090,024	116,315,345	112,792,975
<b>Total Current Assets</b>	<b>3,660,777,767</b>	<b>3,639,116,141</b>	<b>2,537,238,220</b>
<b>Non-Current Assets</b>			
Other Non-Current Financial Assets	407,425,650	45,953,103	45,953,103
Investment in Subsidiary	1,462,000	623,300	623,300
Leasehold Improvements and Equipment	146,824,561	178,420,285	194,257,316
Right-of-use Assets	7,592,436,212	7,825,703,475	6,786,026,056
Intangible Assets	12,919	65,525	329,634
Deferred Tax Assets	32,193,899	32,193,899	28,044,837
Aircraft Maintenance Reserves and Other Non-Current Assets	1,793,197,643	1,386,263,795	1,081,609,427
<b>Total Non-Current Assets</b>	<b>9,973,552,884</b>	<b>9,469,223,382</b>	<b>8,136,843,673</b>
<b>Total Assets</b>	<b>13,634,330,651</b>	<b>13,108,339,523</b>	<b>10,674,081,893</b>

Statement of Financial Position	14 September 2022	31 December 2021	31 December 2020
<b>Liabilities and Shareholders' Equity</b>			
<b>Current Liabilities</b>			
Short-term Borrowings from Financial Institutions	1,485,839,083	1,341,644,800	1,203,597,900
Trade and Other Payables	4,714,405,051	3,391,988,110	2,433,286,379
Amounts due to Related Parties	9,250,086,193	8,162,515,432	5,399,472,381
Current Portion of Liabilities under Lease Agreements	3,030,406,074	3,030,406,074	3,030,406,074
Unearned Income	1,776,877,431	1,648,125,338	1,637,643,401
Accrued Expenses	1,581,252,748	1,905,271,258	643,970,596
Other Current Liabilities	127,094,404	100,473,394	57,872,995
<b>Total Current Liabilities</b>	<b>21,965,960,984</b>	<b>19,580,424,406</b>	<b>14,406,249,726</b>
<b>Non-Current Liabilities</b>			
Liabilities under Lease Agreements	6,695,723,980	6,215,697,377	9,978,688,009
Provision for Long-term Employee Benefits	215,222,809	188,065,507	152,695,606
Derivative Liabilities	-	77,713,333	77,713,333
<b>Total Non-Current Liabilities</b>	<b>6,910,946,789</b>	<b>6,481,476,217</b>	<b>10,209,096,948</b>
<b>Total Liabilities</b>	<b>28,876,907,773</b>	<b>26,061,900,623</b>	<b>24,615,346,674</b>
<b>Shareholders' Equity</b>			
Share Capital Registered			

(Translation)

41,750,000 Ordinary Shares of THB 10 each	417,500,000	417,500,000	417,500,000
Issued and Fully Paid-up 41,750,000 Ordinary Shares of THB 10 each	417,500,000	417,500,000	417,500,000
Retained Earnings (Deficits) and Other Components of Shareholders' Equity	(15,660,077,122)	(13,371,061,100)	(14,358,764,781)
<b>Total Shareholders' Equity (Capital Deficits)</b>	<b>(15,242,577,122)</b>	<b>(12,953,561,100)</b>	<b>(13,941,264,781)</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>13,634,330,651</b>	<b>13,108,339,523</b>	<b>10,674,081,893</b>

Source: Reviewed Financial Statement for 2020; Executive Summary Financial Statements for 2021 and for the period of 1 January – 14 September 2022

(2) Assets

The total assets as of 14 September 2022 is THB 13,634 million, an increase of THB 526 million (4.01%) from the total assets as of 31 December 2021. The following is the assets with significant changes:

The amount due from related parties is increased by THB 200 million due to the recording of increased loan interest between the period.

The prepaid expenses are increased by THB 216 million. As the Company resumes passenger service, it is required to incur certain prepaid expenses such as fuel costs, airport-related expenses, and others, in order to allow normal flight service operations.

The other non-current assets are increased by THB 407 million, primarily due to the Company incurring increased maintenance reserve in accordance with the aircraft lease agreement.

The other non-current financial assets are increased by THB 361 million, primarily due to the Company's recategorization of Bank Deposit with Drawdown Limitations to the other non-current financial assets.

(3) Liabilities

The total liabilities as of 14 September 2022 is THB 28,827 million, an increase of THB 2,815 million (10.80%) from the total liabilities as of 31 December 2021, primarily due to the increase of THB 1,322 million in trade payables and THB 1,088 million amount due to related parties, in light of the Company's lack of financial liquidity and its inability to repay the trade payables and the amount due to related parties. The liabilities under lease agreements are also increased by THB 480 million due to the extension of aircraft lease agreement to accommodate the resumption of passenger air transport service.

(4) Shareholders' equity



(Translation)

The shareholders' equity is at THB 15,243 million deficit as of 14 September 2022, an additional THB 2,289 million deficit (17.67%) from 31 December 2021, due to the loss from result of operation between 1 January and 14 September 2022 for THB 2,292 million.

#### **4.4 Business Strategy**

The Company seeks to secure new channel and source of revenue while also reducing costs and unnecessary expenses. At present, the COVID-19 Pandemic starts to lessen to the extent that it is controllable, and international travel and airline and tourism businesses started to resume their normal operation. This will lead to the number of inbound travelers to Thailand and outbound travelers from Thailand to foreign countries to increase.

(1) **Establishing a Reliable Source of Income**

The Company will determine the route to correspond with the market demands and provide services on the potentially profitable routes. In 2023, the Company planned to import four aircrafts to expand its fleet and replace the two aircrafts the Company expects to terminate the lease agreement and return. Between 2024 to 2027, the Company planned to bring no less than three aircrafts per year to correspond with the route expansion and increased flight per year. The Company also intends to seek other business opportunities that will increase the source of income, such as by increasing the cargo capacity, in order to utilize the existing assets to the full efficiency.

(2) **Cost Reduction**

The Company seeks to reduce cost by negotiating the terms of the aircraft lease agreement in the future to correspond with the route expansion plan, and also plans to negotiate with the primary trading partners on the revision of procurement agreements to increase operation efficiency. The Company also negotiates with aircraft lessors to have the lease fee calculated by the power of hours used during the period the aviation industry is not fully recovered. The Company also reduces number of employees and control the cost of employees to be in line with the actual operating flights.

#### **4.5 Financial Estimates**

The Planner has prepared the Company's financial estimates for 2023 to 2027 in order to estimate the future operating results and prepare the debt repayment plan to the creditors, taking account of the reasonableness and likelihood of assumption under the current situation and information available. The Planner had considered historical operating results of the Company, the Company's present business capabilities, the trend of aviation industry following the recovery from COVID-19 pandemic, and the trend of economy domestically and overseas in determining the assumption. The financial statements as of 14 September 2022

(Translation)

form a basis on the financial estimates. Details of the financial estimates are shown in Exhibit 1 to the Plan.

(1) Estimates of Profit and Loss Statement

a. Revenue

The revenue from primary sale or service is the revenue from flight business, including revenue from air cargo transport. The Planner estimates that the Company's aviation condition will recover to normal position in 2023, as the routes operated by the Company are towards the countries that relaxed the measures to prevent the spread of COVID-19 Pandemic for foreign travelers, which also allow travelers to enter the country. The Company also plans to launch new routes to capture the customer's demands and to utilize the Company's aircraft to the best efficiency.

The Company plans to increase the number of aircrafts to correspond with the route expansion and increased number of flights as described in Clause 4.4 above. The Planner believes that the price of the airline ticket will return to balanced position in 2025, as per the changing demand and supply in the industry.

b. Cost of Operation

The cost of operation involves primary costs, which include fuel costs, aircraft leasing costs, aircraft repair and maintenance costs, airport and ground service cost, and employees' salary. The Planner has made the future estimates of expenses in a relevant and reasonable manner, taking account to the efficient operation, in order to maintain the gross profit margin at the competitive level.

c. Cost of Sales and Administration

The primary cost of sales and services includes administrative fee, expenses under the grant of right agreement, and employees' salary. The Planner has made the estimated cost of sales and administration by referring to the accrued expenses in 2022, while also taking account to the terms as per the agreements currently in effect. With respect to the employees' salary, both for the portion recorded as operating costs and costs of sales and administration, the Planner has made estimates based on the number of employees appropriate to the Company's route plan and the competitive salary.

(2) Estimates of Statement of Financial Position

The Planner relied on the Statement of Financial Position as of 14 September 2022 as the preliminary information to prepare the estimates of Statement of Financial Position.

(Translation)

a. Assets

Assets that vary according to the Company's future estimates are cash, trade receivables, inventory, and loans. The Planner also estimates the variation of deposit under the aircraft lease agreement and deposit for aircraft maintenance on the number of aircraft. The estimated variation of right-of-use assets is also based on the number of aircraft leased in the operation. The Thailand Financial Reporting Standard 16 (Leases) is incorporated as an estimate of the right-of-use assets. The right-of-use assets will decrease every year due to the deduction of depreciation and amortization. The Planner is of the assumption that other assets will remain unchanged.

b. Liabilities

Liabilities that vary according to the Company's future estimates are trade payables and unearned income. The Company will apply the cashflow from the operation throughout the period of estimation and the cashflow from the follow-up against trade receivable towards the payment to creditors under this Plan. Accordingly, the liability of the Company will also be reduced. The Planner also estimates the liabilities under lease agreements that increase during the estimated years due to the lease of aircraft for the expansion of business to be consistent with the flight plan.

(3) Estimated Statement of Cashflow

The estimated cashflow of the Company throughout the estimated period would have the cashflow generated primarily from the operating activities. After 2023, the Company will have cashflow for ordinary investment, and between 2024 and 2025, the Company will have cashflow from the financing activities from the receipt of loan repayments.

(Translation)

## Chapter 5 Classification of Creditors

### 5.1 Amount of Obligation

Following the Court's order of rehabilitation, there are 645 creditors filing an application for debt repayment with the official receiver within the statutory period. These consists of THB 62,183,915,658.89 in principal and THB 3,017,524,599.75 in interest, for a total amount of THB 65,201,440,258.64.

Details of the creditors and amount of obligation the creditors applied for repayment with the official receiver are shown in Exhibit 3 to the Plan. Some obligations are being challenged, and the official receiver is currently making inquiries on that respect.

### 5.2 Classification of Creditors

Section 90/42 *bis* of the Bankruptcy Act provides that the classification of creditors under Section 90/42(3)(b) of the Bankruptcy Act shall be made as follows:

- (1) Each secured creditor with the amount of the secured debt being not less than 15% of the total amount of debts of which repayment may be applied for in the business reorganization shall be treated as one group;
- (2) Secured creditors with the amount of debt less than 15% of the total amount of debt shall be treated as one group;
- (3) Unsecured creditors may be classified into several groups, provided that unsecured creditors who have claims or benefits of an essentially identical or similar nature shall be in the same group;
- (4) Subordinated creditors under Section 130 *bis* of the Bankruptcy Act shall be treated as one group.

Please note that the classification of creditors may be subject to change in accordance with the Final Order of Repayment by the official receiver or the Court (as the case may be) that otherwise specifies the right of creditors.

The table below shows the classification of creditors based on the nature of the debt and the type of creditors who filed the application for debt repayment. The creditors may be classified into 19 groups, as follows:

Type of Creditors under Section 90/42 <i>bis</i>	Group of Creditors	
	Group	Description
Secured Creditor with Secured Obligation no less than 15% of the total amount applied for debt repayment	None	

(Translation)

<b>Type of Creditors under Section 90/42 <i>bis</i></b>	<b>Group of Creditors</b>	
Secured Creditor with Secured Obligation less than 15% of the total amount applied for debt repayment	(1)	Secured Financial Institutions Creditors
Unsecured Creditors	(2)	Unsecured Financial Institution Creditors who provided financial services and loans to the Company
	(3)	Loan creditors with lawsuit in foreign countries
	(4)	Related Parties Creditors
	(5)	Creditors relating to the Lease Agreement for Aircrafts the Company used in its business operation
	(6)	Creditors relating to the Aircraft Lease Agreements for which the Company has terminated the Agreement and returned the Aircraft
	(7)	Government Agency Creditors relating to Tax Collection
	(8)	Employee Creditors
	(9)	Airfare Creditors
	(10)	Trade Payables
	(11)	Deposit Creditors
	(12)	Creditors who refunded the amount to Customers on behalf of the Debtor due to Customer refusing payment
	(13)	Governmental Agency and State Enterprise Creditors Relating to the Business of Air Passenger and Cargo Transport
	(14)	Creditors with Necessity for the business of Air Passenger and Cargo Transport
	(15)	Aircraft Repair and Maintenance Cost Creditors
	(16)	Major Engine Repair Provider Creditors necessary for the Debtor's aviation business
	(17)	Outstanding Share Price Creditors
	(18)	Letter of Guarantee Issuer Creditors
	(19)	Creditors on Damages
	Subordinated Creditors	

The Planner has classified the group of creditors into 19 groups according to the criteria under Section 90/42 *bis* of the Bankruptcy Act. The details are described below:

(Translation)

5.2.1 Group 1 Creditor: Secured Financial Institutions Creditors

This group of creditors consists of Financial Institution creditors in loan and/or promissory notes obligation extended to the Company.

This group of creditors consists of three creditors, with the outstanding principal under the application for debt repayment totaling THB 412,990,510.16.

This group of creditors is secured by the Company's assets registered as collateral for debt repayment according to business collateral agreement and Business Security Act B.E. 2558. The details of the assets placed as collateral are shown in Exhibit 2.

5.2.2 Group 2 Creditor: Unsecured Financial Institution Creditors who provided financial services and loans to the Company

This group of creditors consist of Financial Institution creditors in loan, bill of exchange and promissory notes obligation extended to the Company, the obligation arising from the use of corporate credit card, fleet card, and the obligation that exceeds the value of collateral. These financial institutions creditors provide financial service and loan that is necessary to promote and support the Company's business operation, such as credit card service, payment gateway service, direct debit service, or allowance to utilize facility under the existing loan agreements prior to the rehabilitation process who agreed to continue providing service during rehabilitation as per criteria and ordinary practice between each other, and also agreed to lift the freeze over the Company's bank accounts existing prior to the Date of Rehabilitation Order and allowed the Company to use the deposit for its business operation.

This group of creditors consist of four creditors, with the obligation under the application for debt repayment being THB 765,641,570.77 in principal and THB 28,325,974.89 in interests and other expenses, for a total amount of THB 793,967,545.66

5.2.3 Group 3 Creditor: Loan creditors with lawsuit in foreign countries

This group of creditors consist of foreign creditor who provided financial support to the Company since 2021, during which the Company suffered effect from the COVID-19 Pandemic and lost financial liquidity in its business operation. At present, that creditor filed a claim against the Company before foreign court to enforce repayment of such obligation.

This group of creditor consists of one creditor. The obligation under the application for debt repayment being THB 331,641,900.00 in outstanding principal, THB 25,507,766.18 in interest and other expenses, and THB 255,685,123.51 in deposit obligation and other expenses relating to the Debtor's provision of air cargo transport in outstanding principal. The total amount of obligation is THB 612,834,789.69.

5.2.4 Group 4 Creditor: Related Parties Creditors

This group of creditors consist of juristic person creditors relating to the Company as shareholders and/or affiliate in the same group company as the Debtor, including juristic

(Translation)

person with a major shareholder being the same person or the person related to the Company's shareholders. They applied for debt repayment on obligation relating to the price of goods, services, license fees for the use of brand, loss for the fuel swap hedging, outstanding lease fee of aircraft from the sublease agreement of aircrafts, airfare revenue received by Debtor on behalf, fees and/or operating expenses the Creditors paid for the Debtor in advance, and other obligations relating to the operation between the creditors and the Company that are not classed under other groups of creditors, which has become due prior to the Date of Rehabilitation Order.

This group of creditor consists of 15 creditors. The obligation under the application for debt repayment being THB 20,280,212,755.49 in outstanding principal and THB 2,592,185,749.46 in interest and other expenses, for a total amount of THB 22,872,398,504.95.

5.2.5 Group 5 Creditor: Creditors relating to the Lease Agreement for Aircrafts the Company used in its business operation

This group of creditors consist of creditors who leased the aircraft under the lease agreement, and the Company continues to use the aircraft for its current business operation. The creditors applied for debt repayment on the obligation concerning outstanding lease fees, security deposit, maintenance reserve, and other expenses accrued under the lease agreement and other related agreements accrued prior to the Date of Rehabilitation Order, as well as the obligation relating to the aircraft lease agreement that exists or used to exist with the Debtor, and other undue expenses as of the Date of Rehabilitation Order, and creditors on service fees directly related to the lease agreements.

This group of creditor consists of eight creditors. The obligation under the application for debt repayment being THB 3,001,264,387.56 in outstanding principal and THB 106,622,048.75 in interest and other expenses with respect to the outstanding lease fee, security deposit, maintenance reserve, and other expenses prior to the Date of Rehabilitation Order, and THB 16,211,513,691.32 in lease agreement commitment undue as of the Date of Rehabilitation Order, for a total amount of THB 19,319,400,127.63.

5.2.6 Group 6 Creditor: Creditors relating to the Aircraft Lease Agreements for which the Company has terminated the Agreement and returned the Aircraft

This group of creditors consist of creditors who leased the aircraft under the lease agreement, and the Company has terminated the lease agreement and return aircraft to the lessor prior to the Date of Rehabilitation Order. They applied for debt repayment on the obligation concerning outstanding lease fees, security deposit, maintenance receive, expenses accrued under the lease agreement and other related agreements, damage from termination of agreement, and other expenses charged by the creditors due to the termination of agreement and return of aircraft, as well as creditors for the service fees directly related to the termination of agreement and return of aircraft.

(Translation)

This group of creditor consists of four creditors. The obligation under the application for debt repayment being THB 493,704,241.80 in outstanding principal and THB 41,954,911.30 in interest and other expense on obligation related to the termination agreement of aircraft lease, and THB 5,923,797,802.81 in outstanding principal and THB 90,854,798.84 in interest and other expenses on the obligation concerning damages for the termination and other expenses collected by the creditors to terminate the agreement and return the aircraft that are not included in the amount in the termination agreement mentioned above. The total amount of this group's obligation is THB 6,550,311,754.75.

5.2.7 Group 7 Creditor: Government Agency Creditors relating to Tax Collection

This group of creditors consist of government agency creditors for which the Company has obligation and/or commitment on the tax collection towards the creditors.

This group of creditors consist of one creditor. The obligation under the application for debt repayment is the penalty that may be imposed if the Company acts in breach of the terms of the investment promotion certificate (which, at present, the Company did not act in breach of the terms), for the amount of THB 2,492,038,431.86.

5.2.8 Group 8 Creditor: Employee Creditors

This group of creditors consist of creditor who was an employee of the Company that filed the petition with Labor Inspection Office, Ministry of Labor, alleging that the Company is indebted the salary to the creditor. At present, however, the Company is in the process of appealing the order of the labor inspection officer.

This group of creditors consist of one creditor. The obligation under the application for debt repayment is THB 875,316.79 in outstanding principal and THB 47,537.87 in interest and other expenses, for a total amount of THB 922,854.66.

5.2.9 Group 9 Creditor: Airfare Creditors

This group of creditors consist of creditors who are passengers and/or buyer of the Company's air ticket and applied for the price refund of airfare ticket and auxiliary services, and creditors who are sales agent, any other person who paid for the airfare, issued air ticket, or provide similar service to the customers on behalf of the Company, and subrogated the right from the passengers or payers of airfare to demand payment from the Company.

This group of creditors consist of 474 creditors. The obligation under the application for debt repayment is THB 337,274,602.73 in outstanding principal and THB 2,807,037.97 in interest and other expenses, for a total amount of THB 340,081,640.70.

5.2.10 Group 10 Creditor: Trade Payables

This group of creditors consist of creditors in obligation concerning the trading price, service fee, commercial lease, outstanding expenses, service remuneration, other amount the creditors are entitled to claim from the Debtor in relation to the delivery of goods, provision of service,



(Translation)

or other transactions that related to the Debtor's various aspects of business operations, which do not satisfy the specific criteria of other groups, and the creditors who applied for debt repayment in trade payables the Company is of the view not to be the Company's creditors. At present, the latter case is having the application for debt repayment reviewed by the official receiver.

This group of creditors consist of 83 creditors. The obligation under the application for debt repayment is THB 74,820,030.75 in outstanding principal and THB 6,159,817.04 in interest and other expenses, for a total amount of THB 80,970,847.79.

5.2.11 Group 11 Creditor: Deposit Creditors

This group of creditors consist of creditors for which the deposit was placed for the purpose of using the Debtor's air cargo transport service.

This group of creditors consist of two creditors. The outstanding principal obligation under the application for debt repayment is THB 3,500,000.00.

5.2.12 Group 12 Creditor: Creditors who refunded the amount to Customers on behalf of the Debtor due to Customer refusing payment

This group of creditors consist of financial institution creditor who provided credit card service to the Company's customers in the reservation and purchase of air ticket, who has refunded airfare of the debtor to the customers on the Debtor's behalf.

This group of creditors consist of one creditor. The outstanding principal obligation under the application for debt repayment is THB 144,095.05.

5.2.13 Group 13 Creditor: Governmental Agency and State Enterprise Creditors Relating to the Business of Air Passenger and Cargo Transport

This group of creditors consist of creditors who are governmental agency and/or state enterprise incorporated under Thai law that directly relates and is necessary for the aviation business and other businesses relating to the aviation business. This includes the obligation on air traffic control service, entry/exit fee, and other related fees.

This group of creditors consist of four creditors. The obligation under the application for debt repayment is THB 88,814,719.29 in outstanding principal and THB 1,046,390.24 in interest and other expenses, for a total amount of THB 89,861,109.53.

5.2.14 Group 14 Creditor: Creditors with Necessity for the business of Air Passenger and Cargo Transport

This group of creditors consist of creditors in fees and other expenses accrued at the airport, including air traffic control service and ground management fee, aviation fuel costs, and marketing costs necessary for the Company's business of Air Passenger and Cargo Transport.

(Translation)

This group of creditors consist of 35 creditors. The obligation under the application for debt repayment is THB 524,687,506.54 in outstanding principal and THB 96,770,082.12 in interest and other expenses, for a total amount of THB 621,457,588.66.

5.2.15 Group 15 Creditor: Aircraft Repair and Maintenance Cost Creditors

This group of creditors consist of creditors in maintenance costs of aircraft, engine, and/or aircraft spare parts that provide maintenance service to the Company from time to time, as may be required by the Company.

This group of creditors consist of 15 creditors. The obligation under the application for debt repayment is THB 398,148,470.59 in outstanding principal and THB 15,395,348.90 in interest and other expenses, for a total amount of THB 413,543,819.49.

5.2.16 Group 16 Creditor: Major Engine Repair Provider Creditors necessary for the Debtor's aviation business

This group of creditors consist of a creditor in maintenance costs of aircraft, engine, and/or aircraft spare parts at the major scale that is strictly necessary for the operation of business, for which the aircraft and engine lessors stipulate that the Company must have the aircraft and/or engine maintained by the specific creditor only.

This group of creditors consist of one creditor. The obligation under the application for debt repayment is THB 3,079,462,758.33 in maintenance costs of aircraft, engine, and/or aircraft spare parts, and other expenses accrued prior to the Date of Rehabilitation Order, and THB 7,099,436,040.16 in maintenance costs of aircraft, engine, and/or aircraft spare parts, and other expenses accrued after the Date of Rehabilitation Order, for a total amount of THB 10,178,898,798.49

5.2.17 Group 17 Creditor: Outstanding Share Price Creditors

This group of creditors consist of a creditor who filed an application for repayment over the share price the creditor allotted to the Debtor in 2020 and 2021. However, the Planner has challenged the application for repayment by that creditor as that creditor is not the Company's creditor.

This group of creditors consist of one creditor. The obligation under the application for debt repayment is THB 858,600.00 in outstanding principal and THB 76,377.79 in interest and other expenses, for a total amount of THB 934,977.79.

5.2.18 Group 18 Creditor: Letter of Guarantee Issuer Creditors

This group of creditors consist of financial institution creditors that issued the letter of guarantee for the Company as a guarantee of the Company's payment of obligation to the third party. The Company will incur obligation in this respect if the Company acted in breach of the Agreements the Company have towards third parties, for which the third party has

(Translation)

demanded the financial institution to pay the obligation under the terms and conditions of the guarantee and the financial institution has duly paid the amount to the third party.

This group of creditors consist of two creditors. The outstanding principal obligation under the application for debt repayment is THB 27,309,819.60.

#### 5.2.19 Group 19 Creditor: Creditors on Damages

This group of creditors consist of creditors on damages that has applied for repayment of obligation with respect to the duty and obligation under purchase of goods agreements, service agreements, or other transactions relating to various aspects of the Debtor's business. However, the Planner has challenged the application for debt repayment by these creditors, and at present, their application is being reviewed by the official receiver.

This group of creditors consist of two creditors. The obligation under the application for debt repayment is THB 380,093,283.78 in outstanding principal and THB 9,770,758.40 in interest and other expenses, for a total amount of THB 389,864,042.18.

The details of creditors in Group 1 to Group 19 are shown in Exhibit 3 to the Plan.

(Translation)

## **Chapter 6**

### **Principle and Method of Rehabilitation**

#### **6.1 Purpose of Rehabilitation**

- 6.1.1 To completely resolve the debt issues of the Company in a single resolution by allowing the Company to be consistent with the capability to generate revenue under the present economic condition of the country and the competition in business, as well as to allow the Company to continue its business operation while continuously and perpetually remains competitive in the Company's business;
- 6.1.2 To allow the Company's creditors to receive repayment of obligation with fairness under the law, subject to the external factor constraints that affects the Company's ability to generate revenue and ability to repay obligation to the Company's creditors. Note that the creditors must be repaid obligation in the amount greater than the amount received upon the Court's declaration of the Company's bankruptcy.

#### **6.2 Principle and Method of Rehabilitation**

The Company's outstanding obligation with creditors is for the amount of over THB 65,174 million (excluding guarantee obligation creditors). The cashflow from the Company's operating results is insufficient to repay the obligation to the creditors. In determining the approach of the Company's rehabilitation, the Planner is required to consider the ability to generate cashflow for repayment of the Company's obligation and the primary factor that will affect the Company's business rehabilitation in order to determine the appropriate method of repayment that is consistent with the business plan. The Planner proposes the following approach to restructure the debt:

- (1) The key principle of business rehabilitation includes debt restructuring in order to allow the Company's obligation to be consistent with its repayment capability according to the financial estimates prepared by the Planner and forms part of this Plan, as well as increasing capital for use as the working capital, investment, and repayment of obligation to creditors subject to the terms of the Plan;
- (2) Extend the obligation repayment period, payment of obligation from the cashflow from ordinary operation, payment of obligation from the excess cashflow, and forgiving of obligation.

#### **6.3 Capital Restructuring**

As of the Date of Bankruptcy Order, the Company has THB 417,500,000 in registered capital, divided into 41,750,000 ordinary shares with the value of THB 10 per share, all fully paid-up.

The Plan Administrator will increase the Company's registered capital in order to achieve capital increase of no less than THB 1,000, by offering the Company's ordinary shares for sale

(Translation)

to existing shareholders and/or new investors, by granting the first right to subscribe the capital increase share to the existing shareholders named as the Company's shareholders in order to resolve the Company's liquidity issues and/or to apply them as the working capital for the Company's business operation and/or to repay the creditors according to the Rehabilitation Plan. The steps may be taken in one occasion or in multiple occasions.

The Plan Administrator has the authority to determine the terms and conditions and take actions relating to the issuance of capital increase ordinary shares in compliance with the regulations and rules of the relevant authorities.

#### **6.4 Amendment of the Company's Memorandum of Association and Articles of Association**

During the implementation of the Plan, the Plan Administrator is entitled to amend the Company's Memorandum of Association, Articles of Association, or Affidavit as may be appropriate in order to be consistent and in line with the guidance provided in the Plan or in the interest of the Company's business rehabilitation, and to satisfy the guidance described in Clause 6.3 of the Plan.

#### **6.5 Management and Seeking of Benefits from the Company's Assets**

- (1) Unless otherwise provided in this Plan, the Company's assets will be used in their ordinary use by the characteristic and nature of such assets for the purpose of the Company's business operation.

The Plan Administrator shall be entitled to sell, transfer and lease the assets, if such conduct is necessary to allow the ordinary business of the Company to continue;

- (2) The Plan Administrator may have the property owned by the Company leased, sold, assign, transfer, or utilize in other manner not being the ordinary business of the Company in order to secure the proceeds as the working capital for its operation or for the repayment to the creditors under the Rehabilitation Plan. The Plan Administrator shall be entitled to consider the proposals and options relating to such action.

The cashflow derived from the lease, sale, assignment, transfer or utilization of the Company-owned assets shall be allocated in the same manner as with the cashflow from the Company's ordinary business in Clause 7.4.1 of this Rehabilitation Plan.

- (3) The Plan Administrator has the authority to follow-up, demand, and take legal action with respect to the Company's right of claim that accrued prior to the Date of Rehabilitation Order. The net cashflow from such follow-up and demand on the right of claim shall constitute the cashflow from ordinary business operation that will be allocated to pay the obligation to the creditors under the Plan;

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- (4) The Plan Administrator shall have the authority to inspect, oversee, supervise and grant approval for the operation and/or cast a vote in the resolution as the shareholder of the subsidiary and joint venture (if any)

#### **6.6 Debt Incurrence and Financing**

- (1) The Company may seek support in the form of loan, working capital and hedging facility from the financial institution creditors, juristic person, or any other person for its ordinary business and/or for the repayment of obligation under the Plan and/or to resolve the liquidity issues. The Company may consider placing its assets as a collateral for the repayment of such facility obligation, provided that such conduct must not diminish the existing rights of the assets placed as collateral, and such obligation can have preference as provided by law.
- (2) The Company may incur payables and repay the payables in order to allow its business to ordinarily continue.

#### **6.7 Terms of Payment of Dividend and other Interests**

To the extent the Court has not ordered the Company's rehabilitation be cancelled, the Company, by the Plan Administrator, will not pay dividend or other interests of the similar nature to the dividend to the Company's shareholders.

(Translation)

## **Chapter 7**

### **Repayment under Rehabilitation Plan**

#### **7.1 General Principle**

Unless otherwise provided, the steps to repay the obligation to the creditors under this Plan shall be as follows:

##### **7.1.1 Criteria of Repayment to Creditors**

- (1) All creditors who filed the application for debt repayment with the official receiver shall receive repayment under this Plan as per the terms and conditions stipulated in the Plan once the official receiver, the Court, the Court of Appeal for Specialized Cases, or the Supreme Court (as the case may be) rendered the Final Order of Repayment as provided by law.

In the case of dispute relating to the existence of obligation, the amount of principal and/or interest, or the dispute in other issues with respect to any obligation a creditor filed the application for debt repayment during the Company's rehabilitation process, and the official receiver, the Court, the Court of Appeal for Specialized Cases, or the Supreme Court (as the case may be) has not granted leave to receive payment, or has granted leave to receive payment but the order is not yet final under the law, such obligation shall be regarded as the obligation without Final Order of Repayment.

- (2) If the official receiver, the Court, the Court of Appeal for Specialized Cases, or the Supreme Court (as applicable) has not yet granted Final Order of Repayment or final judgment for the creditor to receive repayment of obligation, but the Plan Administrator is of the view that the non-payment to that creditor will affect the implementation of the Plan or the ordinary business of the Company, the Plan Administrator shall have the discretion to repay the obligation under the Plan to that creditor to the extent the obligation was not challenged by the Company, the Planner, or any specific creditor with the official receiver, and the official receiver has not issued an order prohibiting repayment of the obligation.
- (3) If the Plan Administrator has paid the obligation to the creditor prior to the official receiver, the Court, the Court of Appeal for Specialized Cases, or the Supreme Court (as applicable) has issued a Final Order of Repayment or judgment under Clause (2) above, and the official receiver, the Court, the Court of Appeal for Specialized Cases, or the Supreme Court (as applicable) subsequently issues the Final Order or judgment requiring a creditor to be repaid an amount that differs from the amount of the obligation applied for repayment in Exhibit 3, the Plan Administrator shall have the power to amend or adjust the amount to be paid to a creditor to ensure it matches the actual amount of obligation that creditor shall be repaid under this Plan. Such affected

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creditor agrees to have the obligation corrected and shall refund the amount overpaid (if any) to the Company without delay;

- (4) For convenience and to expedite the repayment as per the Plan, the Plan Administrator may conclude arrangement with the creditor to determine the method to deliver the amount repaid to each creditor as may be appropriate, taking account to the amount paid and the demand of each creditor. If the mutual resolution cannot be reached by negotiation, the Plan Administrator shall have the power to determine the method to deliver the money to repay the obligation, including the placement of such amount with the Asset Placement Office of jurisdiction;
- (5) In the case the obligation of any creditor to be paid under this Plan is not denominated in Thai Baht, the Planner shall make payment to that creditor in the other (local) currency the creditor filed an application for debt repayment, unless if the Plan Administrator is unable to repay the obligation by the currency the creditor applied for repayment. In the latter case, the Plan Administrator shall be entitled to pay the amount in Thai Baht or in other currency.

If the currency is required to be converted for the purpose of repayment under this Plan, the exchange rate at the time of payment shall apply, or it shall be in accordance with the mutual agreement of the contractual parties.

- (5) The Planner identified the name of the creditors as appear in the Legal Execution Department's system for filing application for debt repayment in business rehabilitation cases. The identification may have error or may be incorrect due to the error in filing the application or the fault of electronics system. In the operation and repayment to creditors under this Plan, the Plan Administrator will consider the right of the actual, true creditor, or as each creditor filed a request to amend data and relevant information, and the official receiver has ordered the error or incorrect information be corrected.

7.1.2 If any creditor under the Plan has the outstanding obligation with the Company, the Plan Administrator shall have the authority to exercise the discretion to set-off the obligation with the obligation to be paid to it under the Plan.

7.1.3 Any payment to creditors that is stipulated into Quarter under this Plan shall be based on the calendar month for each Quarter, with the Quarter following the Date of Rehabilitation Order being the first Quarter. The creditors shall receive payment on the last Business Day of each Quarter.

7.1.4 All creditors under the Plan agreed that the Plan Administrator may incur expenses relating to the preparation of Plan, cost of engaging financial advisor, legal advisor, and other advisors, as well as the obligations the Company and the Planner incurred for the purpose of business operation and/or business rehabilitation, as well as operating expenses as actually incurred by



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the Planner during the preparation of the Rehabilitation Plan under original commercial terms. Such obligation shall not be regarded as the restructured obligation under this Plan.

- 7.1.5 Any obligation incurred by the Planner or Plan Administrator under the Plan, which shall include but not limited to the business consultant fee, cost of financial advisor, legal advisor, other advisors, or ordinary commercial obligation of the business after the Date of Rehabilitation Order shall be regarded as the obligation the Company must pay under the ordinary commercial terms, and shall not be treated as the restructured obligation under this Plan.
- 7.1.6 The Creditors shall receive payment as per the amount and term specified in the Plan for the outstanding interests, and accrued interest from the Date of Rehabilitation Order, until the payment under the Plan has been made in full, as well as other interests, including penalties, fees, fines, surcharges, costs and expenses accrued under the agreement or the law. Unless this Plan specifically mentions the guidance and method of repayment, the obligation shall be forgiven for the entire amount as of the Date of Rehabilitation Order.

## **7.2 Payment of Obligation by Group of Creditors**

### **7.2.1 Group 1 Creditor: Secured Financial Institutions Creditors**

The obligation of Group 1 Creditors consists of outstanding principal for THB 412,990,510.16. This obligation shall be repaid in accordance with the following guidance and method:

- (1) 100% of the outstanding principal under Final Order of Repayment shall be repaid by setting off the obligation with the deposit placed as the collateral for debt repayment within 30 days from the Date of Plan Approval. No interest shall be paid;
- (2) Other obligations of Group 1 Creditors, including outstanding interest, default interest, penalty, fees, costs and expenses accrued under the agreement and/or the law that are not otherwise described in Clause (1) of this Subclause shall be forgiven in their entirety upon full repayment of obligation under the Plan to this group of Creditors.

### **7.2.2 Group 2 Creditor: Unsecured Financial Institution Creditors who provided financial services and loans to the Company**

The obligation of Group 2 Creditors consists of outstanding principal for THB 765,641,570.77 and interests and other expenses for THB 28,325,974.89. This obligation shall be repaid in accordance with the following guidance and method:

- (1) 100% of the outstanding principal under Final Order of Repayment shall be repaid by cashflow generated by ordinary operation and/or excess cashflow. The Creditors shall receive payment of principal in quarterly installments, with the first principal payment commence in the 7th Quarter, for a total of nine installments, as detailed in Exhibit 4.

From the Date of Plan Approval until the principal payment has been made in full, Group 2 Creditors shall be paid new interests out of the outstanding principal at the

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ordinary rate originally described in the agreement between the Debtor and the Creditor prior to the Date of Rehabilitation Order. The new interests shall be repaid by the Company on a Quarterly basis, commencing from the First Quarter.

- (2) Other obligations of Group 2 Creditors, including outstanding interest, default interest, penalty, fees, costs and expenses accrued under the Agreement and/or the law that are not otherwise described in Clause (1) of this Subclause shall be forgiven in their entirety upon full repayment of obligation under the Plan to this group of Creditors.

#### 7.2.3 Group 3 Creditor: Loan creditors with lawsuit in foreign countries

The obligation of Group 3 Creditor consists of loan obligations for THB 331,641,900.00 in outstanding principal and THB 25,507,766.18 in interest and other expenses, and THB 255,685,123.51 in deposit obligation and other expenses relating to the Debtor's provision of air cargo transport in outstanding principal. This obligation shall be repaid in accordance with the following guidance and method:

- (1) 100% of the outstanding loan principal under Final Order of Repayment shall be repaid by cashflow from ordinary operation and/or excess cashflow. The Creditors will receive payment of principal in quarterly installments, with the first principal payment commencing on the 1st Quarter, for a total of six installments, without interest payable during installment payment, as detailed in Exhibit 4 to the Plan;
- (2) 30% of the outstanding principal for the deposit obligation and other expenses relating to the Debtor's provision of air cargo transport under Final Order of Repayment shall be repaid by the provision of air transport service and/or other services of the Debtor to the Creditor in the future. The Company will gradually offset the service fee accrued within two years from the Date of Plan Approval with the obligation in this Clause.

If the amount offsetting is insufficient to repay the obligation under the preceding paragraph after a period of two years, the Company shall repay the outstanding obligation to the Creditor within 90 days from the due date of that period.

Note that in the provision of air transport service and/or other service to the creditors mentioned above, the Company will charge service fees and charges in accordance with the ordinary commercial terms and conditions as with those apply to ordinary customers.

- (3) Other obligations of Group 3 Creditors, including outstanding interest, default interest, penalty, fees, costs and expenses accrued under the Agreement and/or the law that are not otherwise described in Clauses (1) and (2) of this Subclause shall be forgiven in their entirety on the Date of Plan Approval.

#### 7.2.4 Group 4 Creditor: Related Parties Creditors

(Translation)

The obligation of Group 4 Creditor consists of THB 20,280,212,755.49 in outstanding principal and THB 2,592,185,749.46 in interest and other expenses. This obligation shall be repaid in accordance with the following guidance and method:

- (1) 5% of the outstanding loan principal under Final Order of Repayment shall be repaid by cashflow from ordinary operation and/or excess cashflow. The Creditors will receive payment of principal in quarterly installments, with the first principal payment commencing on the 7th Quarter, for a total of 12 installments, without interest payable during installment payment, as detailed in Exhibit 4 to the Plan;
- (2) Other obligations of Group 4 Creditors, including outstanding principal, outstanding interest, default interest, penalty, fees, costs and expenses accrued under the Agreement and/or the law that are not otherwise described in Clause (1) of this Subclause shall be forgiven in their entirety on the Date of Plan Approval.

7.2.5 Group 5 Creditor: Creditors relating to the Lease Agreement for Aircrafts the Company used in its business operation

The obligation of Group 5 Creditor consists of THB 3,001,264,387.56 in outstanding principal and THB 106,622,048.75 in interest and other expenses with respect to the outstanding lease fee, security deposit, maintenance reserve, and other expenses prior to the Date of Rehabilitation Order, and THB 16,211,513,691.32 in lease agreement commitment undue as of the Date of Rehabilitation Order. This obligation shall be repaid in accordance with the following guidance and method:

- (1) 5% of the outstanding principal with respect to the outstanding lease fee, security deposit, maintenance reserve, and other expenses prior to the Date of Rehabilitation Order under Final Order of Repayment shall be repaid by cashflow from ordinary operation and/or excess cashflow. The Creditors will receive payment of principal in quarterly installments, with the first principal payment commencing on the 7th Quarter, for a total of 12 installments, without interest payable during installment payment, as detailed in Exhibit 4 to the Plan;
- (2) The commitment under lease agreement, which is a future obligation that has not been accrued as of the Date of Rehabilitation Order, shall be disqualified from being repaid in rehabilitation proceedings.

However, if there is a Final Order of Repayment with respect to such obligation, 5% of its outstanding principal under Final Order of Repayment shall be repaid by cashflow from ordinary operation and/or excess cashflow on the 18th Quarter, without payable interest.

- (3) Other obligations of Group 5 Creditors, including outstanding principal, outstanding interest, default interest, penalty, fees, costs and expenses accrued under the

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Agreement and/or the law that are not otherwise described in Clauses (1) and (2) of this Subclause shall be forgiven in their entirety on the Date of Plan Approval.

7.2.6 Group 6 Creditor: Creditors relating to the Aircraft Lease Agreements for which the Company has terminated the Agreement and returned the Aircraft

The obligation of Group 6 Creditor consists of THB 493,704,241.80 in outstanding principal and THB 41,954,911.30 in interest and other expense on obligation related to the termination agreement of aircraft lease, and THB 5,923,797,802.81 in outstanding principal and THB 90,854,798.84 in interest and other expenses on the obligation concerning damages for the termination and other expenses collected by the creditors to terminate the agreement and return the aircraft that are not included in the amount in the termination agreement mentioned above. This obligation shall be repaid in accordance with the following guidance and method:

- (1) 5% of the outstanding principal obligation under the aircraft lease termination agreement under Final Order of Repayment shall be repaid by cashflow from ordinary operation and/or excess cashflow. The Creditors will receive payment of principal in quarterly installments, with the first principal payment commencing on the 7th Quarter, for a total of 12 installments, without interest payable during installment payment, as detailed in Exhibit 4 to the Plan;
- (2) 5% of the outstanding principal obligation on the termination of agreements and other expenses requested by the creditors from termination of the agreement and return the aircraft that are not covered in the amount in the termination agreement mentioned above shall be repaid by cashflow from ordinary operation and/or excess cashflow on the 18th Quarter, without payable interest.
- (3) Other obligations of Group 6 Creditors, including outstanding principal, outstanding interest, default interest, penalty, fees, costs and expenses accrued under the Agreement and/or the law that are not otherwise described in Clauses (1) and (2) of this Subclause shall be forgiven in their entirety on the Date of Plan Approval.

7.2.7 Group 7 Creditor: Government Agency Creditors relating to Tax Collection

The obligation of Group 7 Creditor consists of penalty that may be imposed if the Company breaches the terms of the investment promotion certificate, in the amount of THB 2,492,038,431.86. However, as the Company remains compliant with the terms under the investment promotion certificate, this group of creditors shall not be entitled to debt repayment under rehabilitation proceeding.

However, if there is a Final Order of Repayment with respect to such obligation and the Company is found to have breached the terms of the investment promotion certificate, the Company will pay penalty under the terms of such investment promotion certificate to the creditor.

7.2.8 Group 8 Creditor: Employee Creditors

(Translation)

The obligation of Group 8 Creditor consists of THB 875,316.79 in outstanding principal and THB 47,537.87 in interest and other expenses. This obligation shall be repaid in accordance with the following guidance and method:

- (1) 100% of the outstanding principal under Final Order of Repayment shall be repaid by cashflow from ordinary operation and/or excess cashflow in its entirety within 30 days from the Date of Plan Approval. No interest shall be paid;
- (2) Other obligations of Group 8 Creditors, including outstanding interest, default interest, penalty, fine, surcharge, fees, costs and expenses accrued under the Agreement and/or the law that are not otherwise described in Clause (1) of this Subclause shall be forgiven in their entirety on the Date of Plan Approval.

#### 7.2.9 Group 9 Creditor: Airfare Creditors

The obligation of Group 9 Creditor consists of THB 337,274,602.73 in outstanding principal and THB 2,807,037.97 in interest and other expenses. This obligation shall be repaid in accordance with the following guidance and method:

- (1) 100% of the outstanding principal under Final Order of Repayment shall be repaid in accordance with the Company's customary criteria and practice within three years from the Date of Plan Approval; or,
- (2) If any creditor intends to receive voucher with the same value as their outstanding principal, in lieu of payment of obligation under Clause 7.2.9(1), the creditor may declare intention to the Company in writing or by other means as determined by the Company within three months from the Date of Plan Approval.

In such case, the Company shall provide a voucher to the creditor as instructed by the creditor in accordance with the Company's customary criteria and practice, within one month from the due date of the declaration of intention under the previous paragraph. The voucher shall remain valid for a period not exceeding two years from the date the Company delivered the voucher to each creditor.

- (3) Other obligations of Group 9 Creditors, including outstanding interest, default interest, penalty, fine, surcharge, fees, costs and expenses accrued under the Agreement and/or the law that are not otherwise described in Clauses (1) and (2) of this Subclause shall be forgiven in their entirety on the Date of Plan Approval.

#### 7.2.10 Group 10 Creditor: Trade Payables

The obligation of Group 10 Creditor consists of THB 74,820,030.75 in outstanding principal and THB 6,159,817.04 in interest and other expenses. This obligation shall be repaid in accordance with the following guidance and method:

- (1) 50% of the outstanding principal obligation under Final Order of Repayment shall be repaid by cashflow from ordinary operation and/or excess cashflow. The Creditors

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will receive payment of principal in quarterly installments, with the first principal payment commencing on the 7th Quarter, for a total of nine installments, without interest payable during installment payment, as detailed in Exhibit 4 to the Plan;

- (2) Other obligations of Group 10 Creditors, including outstanding principal, outstanding interest, default interest, penalty, fees, costs and expenses accrued under the Agreement and/or the law that are not otherwise described in Clause (1) of this Subclause shall be forgiven in their entirety on the Date of Plan Approval.

#### 7.2.11 Group 11 Creditor: Deposit Creditors

The obligation of Group 11 Creditor consists of THB 3,500,000.00 in outstanding principal, which shall be repaid in accordance with the following guidance and method:

- (1) 50% of the outstanding principal obligation under Final Order of Repayment shall be repaid to the creditor through air transport service and/or other service of the Debtor in the future. The Company will apply the service fees for such service within two-year period from the Date of Plan Approval to offset the obligation in this Clause.

If, after the two-year period, the amount offsetting is insufficient to repay the obligation under the preceding paragraph, the Company will repay the outstanding obligation to the Creditor within 90 days from the due date of that period.

Note that when providing air transport service and/or other service to the creditors mentioned above, the Company will charge service fees and rated in accordance with the ordinary commercial terms and conditions applicable to ordinary customers.

- (2) Other obligations of Group 11 Creditors, including outstanding interest, default interest, penalty, fine, surcharge, fees, costs and expenses accrued under the Agreement and/or the law that are not otherwise described in Clause (1) of this Subclause shall be forgiven in their entirety on the Date of Plan Approval.

#### 7.2.12 Group 12 Creditor: Creditors who refunded the amount to Customers on behalf of the Debtor due to Customer refusing payment

The obligation of Group 12 Creditor consists of THB 144,095.05 in outstanding principal, which shall be repaid in accordance with the criteria and procedure in ordinary practice between the Company and Group 12 Creditors, and shall not be affected by this Plan.

#### 7.2.13 Group 13 Creditor: Governmental Agency and State Enterprise Creditors Relating to the Business of Air Passenger and Cargo Transport

The obligation of Group 13 Creditor consists of THB 88,814,719.29 in outstanding principal and THB 1,046,390.24 in interest and other expenses. This obligation shall be repaid in accordance with the following guidance and method:

(Translation)

- (1) 100% of outstanding principal obligation under Final Order of Repayment shall be repaid by cashflow from ordinary operation and/or excess cashflow. The Creditors will receive payment of principal in quarterly installments, with the first principal payment commencing on the 1st Quarter, for a total of three installments, without interest payable during installment payment, as detailed in Exhibit 4 to the Plan;
- (2) Other obligations of Group 13 Creditors, including outstanding interest, default interest, penalty, fine, surcharge, fees, costs and expenses accrued under the Agreement and/or the law that are not otherwise described in Clause (1) of this Subclause shall be forgiven in their entirety on the Date of Plan Approval.

7.2.14 Group 14 Creditor: Creditors with Necessity for the business of Air Passenger and Cargo Transport

The obligation of Group 14 Creditor consists of THB 524,687,506.54 in outstanding principal and THB 96,770,082.12 in interest and other expenses. This obligation shall be repaid in accordance with the following guidance and method:

- (1) 100% of outstanding principal obligation under Final Order of Repayment shall be repaid by cashflow from ordinary operation and/or excess cashflow. The Creditors will receive payment of principal in quarterly installments, with the first principal payment commencing on the 1st Quarter, for a total of three installments, without interest payable during installment payment, as detailed in Exhibit 4 to the Plan;
- (2) Other obligations of Group 14 Creditors, including outstanding interest, default interest, penalty, fine, surcharge, fees, costs and expenses accrued under the Agreement and/or the law that are not otherwise described in Clause (1) of this Subclause shall be forgiven in their entirety on the Date of Plan Approval.

7.2.15 Group 15 Creditor: Aircraft Repair and Maintenance Cost Creditors

The obligation of Group 15 Creditor consists of THB 398,148,470.59 in outstanding principal and THB 15,395,348.90 in interest and other expenses. This obligation shall be repaid in accordance with the following guidance and method:

- (1) 70% of outstanding principal obligation under Final Order of Repayment shall be repaid by cashflow from ordinary operation and/or excess cashflow. The Creditors will receive payment of principal in quarterly installments, with the first principal payment commencing on the 7th Quarter, for a total of 12 installments, without interest payable during installment payment, as detailed in Exhibit 4 to the Plan;
- (2) Other obligations of Group 15 Creditors, including outstanding interest, default interest, penalty, fine, surcharge, fees, costs and expenses accrued under the Agreement and/or the law that are not otherwise described in Clause (1) of this Subclause shall be forgiven in their entirety on the Date of Plan Approval.

(Translation)

7.2.16 Group 16 Creditor: Major Engine Repair Provider Creditors necessary for the Debtor's aviation business

The obligation of Group 16 Creditor consists of THB 10,178,898,798.49 in outstanding principal, which shall be repaid in accordance with the following guidance and method:

- (1) The USD 28,574,297.97 outstanding principal shall be repaid by cashflow from ordinary operation and/or excess cashflow. The Creditors will receive payment of principal in monthly installments, with the first principal payment commencing in July 2023, totaling 18 installments, without interest payable during installment payment, as detailed in Exhibit 4 to the Plan;

In the case the creditors in this group provide maintenance service on aircraft, engine and/or spare parts of the aircraft and engine of the Company, but has not yet returned the maintained assets to the Company, the creditor agrees to deliver the maintained assets to the Company within 30 days from the Date of Plan Approval.

- (2) Other obligations of Group 16 Creditors, including outstanding principal, outstanding interest, default interest, penalty, fine, surcharge, fees, costs and expenses accrued under the Agreement and/or the law that are not otherwise described in Clause (1) of this Subclause shall be forgiven in their entirety on the Date of Plan Approval.

7.2.17 Group 17 Creditor: Outstanding Share Price Creditors

The obligation of Group 17 Creditor consists of THB 858,600.00 in outstanding principal and THB 76,377.79 in interest and other expenses, which shall be repaid in accordance with the following guidance and method:

- (1) 100% of outstanding principal obligation under Final Order of Repayment shall be repaid by cashflow from ordinary operation and/or excess cashflow. The Creditors will receive payment in its entirety on the 18th Quarter without payable interest, as detailed in Exhibit 4 to the Plan;
- (2) Other obligation of Group 17 Creditors, including outstanding interest, default interest, penalty, fine, surcharge, fees, costs and expenses accrued under the Agreement and/or the law that are not otherwise described in Clause (1) of this Subclause shall be forgiven in their entirety on the Date of Plan Approval.

7.2.18 Group 18 Creditor: Letter of Guarantee Issuer Creditors

This group of creditors consists of Financial Institution creditors that issued Letter of Guarantee to the Company guaranteeing the Company's repayment of obligation to third party. This group of creditors will not be affected from the debt restructuring under this Plan, as the obligations arise from the commitment under the Letter of Guarantee, which has not become due. This group of creditors will continue to receive fees and expenses under the original agreements and arrangements, and their obligation shall not be affected.



(Translation)

If the beneficiary creditor under the guarantee elects to enforce payment from the Letter of Guarantee issuers instead of the Company, and that Letter of Guarantee issuer pays the amount on behalf of the Company, the Company will repay the amount to the Letter of Guarantee issuer in accordance with the original terms of the Letter of Guarantee.

#### 7.2.19 Group 19 Creditor: Creditors on Damages

The obligation on Damages of Group 19 Creditor consists of THB 380,093,283.78 in outstanding principal and THB 9,770,758.40 in interest and other expenses, which shall be repaid in accordance with the following guidance and method:

- (1) 5% of outstanding principal obligation under Final Order of Repayment shall be repaid by cashflow from ordinary operation and/or excess cashflow. The Creditors will receive payment of principal in quarterly installments, with the first principal payment commencing on the 7th Quarter, for a total of 12 installments, without interest payable during installment payment, as detailed in Exhibit 4 to the Plan;
- (2) Other obligations of Group 19 Creditors, including outstanding principal, outstanding interest, default interest, penalty, fine, surcharge, fees, costs and expenses accrued under the Agreement and/or the law that are not otherwise described in Clause (1) of this Subclause shall be forgiven in their entirety on the Date of Plan Approval.

### 7.3 Repayment of Obligation to Creditors that do not file the Application for Repayment

The Plan Administrator will consider payments to creditors who did not file the application for repayment of obligations within the specified period under the Bankruptcy Act if the following terms and criteria are satisfied:

- (1) Airfare Creditors that do not file the Application for Repayment

The Plan Administrator will repay the obligations in the case of passengers that did not file the application for debt repayment, for the airfare cost obligation accrued prior to the Date of Rehabilitation Order, in accordance with the terms and conditions in Clause 7.2.9 of the Plan, as with the airfare creditors that filed the application for debt repayment with the official receiver.

Please note that in the case of passengers with the credit shell account or the voucher, the obligation constitutes the specific performance for which the Company must provide to passengers without requiring the filing of application or repayment. Likewise, for passengers who reserved the air ticket in advance that intend to exercise the right to travel with the Company, the Plan Administrator will repay the obligation to these passengers by provide service to the passengers in accordance with the terms and conditions normally given to passengers, and they shall not be affected by business rehabilitation process.

- (2) Creditors necessary for the air passenger and cargo transport business

(Translation)

With respect to the fees, expenses at the airport, including the air traffic control service fee and ground handling expenses, aviation fuel costs, and marketing costs accrued prior to the Date of Rehabilitation Order for which the creditors do not file the application for debt repayment with the official receiver within the specified period, if the Plan Administrator is in view that the obligation is legitimate and the repayment to that creditor is necessary for business rehabilitation and/or operation in the future, the Plan Administrator may make payment to such creditor. In such case, the method and criteria as with the payment to Group 14 Creditors described in Clause 7.2.14 of the Plan shall apply *mutatis mutandis*.

#### **7.4 Order of Cashflow Allocation**

During the implementation of the Plan, the cashflow will be allocated as the operating expenses and repayment of obligation to all creditors as follows:

##### **7.4.1 Cashflow from Ordinary Operation**

Cashflow from Ordinary Operation consists of cashflow from the Company's ordinary business operation, cashflow the Company received from repayment of obligation by the Company's debtors, and cashflow from borrowings or capital increase that remains after the allocation to resolve the Company's liquidity issue or to use as the working capital for the Company's business. It shall be allocated as follows:

- (1) Expenses for ordinary business operation or to allow the ordinary business operation of the Company to continue; Payment of expenses incurred by the Planner and/or Plan Administrator; Payment of fees to secure venture participants; Payment of advisor's fees and other expenses relating to the capital restructuring under Clause 6.3 of the Plan;
- (2) Payment of capital expenditure to support the Company's operation;
- (3) Repayment of interest and/or principal of working capital facility (if any);
- (4) Repayment of obligation due under the Plan in accordance with the amount, criteria and procedure described in Clauses 7.2 and 7.3 of the Plan
- (5) Repayment of obligation due under the Plan in accordance with the amount, criteria and procedure described in Chapter 11 of the Plan.

Based on the excess cashflow from the financial statement considered by the Company's auditor and approved by the Plan Administrator, the Plan Administrator is entitled to set aside the reserve for normal operation expenses and capital expenditure to support the Company's operation in an amount of not more than THB 1,500 million, and the reserve for the payment of principal and new interest to creditors under the Plan that will become due in the following two installments.

##### **7.4.2 Excess Cashflow**

(Translation)

At the end of every December each year, if the Company has cash balance after the allocation under Clause 7.4.1 of the Plan, such cash balance shall constitute the excess cashflow which shall be allocated in the following order:

- (1) Prepayment of principal and new interest to Group 2 Creditor in proportion to the outstanding obligation payable under the Plan for each creditor. The payment shall be made for the new interest and the last installment upwards (inverse order);
- (2) Prepayment of principal to Group 9, Group 10 and Group 15 Creditors in proportion to the outstanding obligation payable under the Plan for each creditor. The payment shall be in inverse order;
- (3) Prepayment of principal to Group 4, Group 5, Group 6 and Group 19 Creditors and the obligation for the amount, criteria and procedure described in Chapter 11 of the Plan in proportion to the outstanding obligation payable under the Plan for each creditor. The payment shall be in inverse order;

## **7.5 Prepayment of Obligation**

If, on the last day of December for every year, the Company has excess cashflow under Clause 7.4.2, the Company shall apply the excess cashflow towards repayment of principal to creditors in accordance with the guidance to manage excess cashflow described in Clause 7.4.2 of the Plan.

In addition to the prepayment of obligation by excess cashflow mentioned above, the Company may secure loans or investment amounts to repay the obligation to the creditors under the Rehabilitation Plan. Such prepayment of obligation shall not incur prepayment fee.

(Translation)

## **Chapter 8**

### **Resolution for Liquidity Issues**

The Company may resolve temporary liquidity issues by any one or more of the following methods:

- (1) Reduce expenses to compensate for the loss of liquidity;
- (2) Negotiate the payment period with the Company's creditors and trading partners;
- (3) Any method the Plan Administrator is of the view to be appropriate and will not affect repayment of obligation to creditors under this Plan, such as the sale of assets not necessary for business operation.

Please note that the Plan Administrator has the authority to take necessary actions, including executing the agreements or contract documents, in order to allow the resolution of temporary liquidity issues by means described above to be valid and of full legal effect.

(Translation)

## **Chapter 9**

### **Enforcement and Redemption of Collateral and Guarantor's Liabilities**

#### **9.1 Enforcement and Redemption of Collateral**

During the payment of obligation to the Creditors under this Plan, the secured creditors agree not to enforce payment of obligation out of the Company's collateral or the assets placed as the collateral for the Company's obligation, except in accordance with the Plan's terms and conditions. Upon the Company's payment of obligation to that creditor in all groups and in accordance with the terms of repayment under this Plan, the right of such creditor over the asset placed as collateral shall be extinguished, and such creditor shall redeem the collateral for the Company without delay.

In the case any creditor fails to cooperate in the redemption of collateral, the Company shall be entitled to apply to the Court to have the Court ordered that creditor redeemed the collateral. The Court Order shall be regarded as the creditor's declaration of intent, and the payment of obligation to that creditor shall be in accordance with the Court's instructions.

#### **9.2 Guarantor's Liabilities**

With reference to Section 90/60 of the Bankruptcy Act, the Court's order approving the Rehabilitation Plan shall not affect the liability of the Company's Guarantors for the obligation existing prior to the Date of Plan Approval. Accordingly, subject to the guarantee agreement between the Company, the Creditor, and the Company's Guarantor, the Guarantor's Liability shall remain in effect until the Creditor has been fully repaid its obligation.

(Translation)

## **Chapter 10**

### **Practice in case of Assignment or Transfer of Obligation**

Each creditor is entitled to assign its right of claim under the Plan to the third party. The transferring creditor and/or the third-party transferee shall provide notice to notify the Company and the Plan Administrator of such assignment. Such third-party transferee agrees to be bound to the terms and conditions, including the terms and conditions to receive repayment of obligation as described in this Plan, in all respects.

(Translation)

## **Chapter 11**

### **Company's Rejection of Assets or Contractual Rights in case the Assets or Contractual Rights has Undue Burden than the Interests**

Within the two months following the Plan Administrator's knowledge of the Court's Plan Approval Order, the Plan Administration shall have the authority to reject assets or contractual rights with undue burden than due interests, as detailed in Exhibit 6 of the Plan. The Plan Administrator shall take account to the interest and ongoing business operation of the Company, however, if the Plan Administrator is of the view that accepting the assets, rights or duties under any agreement than those described in Exhibit 6 of the Plan will cause the Company to carry undue burden than due interests, the Plan Administrator shall be entitled to reject the assets or rights under such agreement.

Creditors or any person who suffered damage from the rejection of assets or contractual rights under the previous paragraph shall be entitled to file an application for debt repayment with respect to the accrued damage. The obligation shall be repaid in accordance with the following criteria and procedure:

- (1) If the Official Receiver or Court rendered Final Order of Repayment for the creditors or any person who suffered damage from the rejection of assets or contractual rights, such creditor or person agrees to receive payment of 5% of damages the official receiver or the court rendered Final Order of Repayment. The payment shall be made from cashflow from ordinary operation and/or excess cashflow on the 18th Quarter, without payable interest.
- (2) Other obligations than described in Clause (1), including outstanding interest, default interest, penalty, fine, surcharge, fees, costs and expenses accrued under the Agreement and/or the law that are not otherwise described in this Plan shall be forgiven in their entirety on the date the Official Receiver or Court rendered Final Order of Repayment. Following the Plan Administrator's rejection of assets or contractual rights in the first paragraph, the Plan Administrator shall be entitled to conclude agreement and/or business arrangement as may be necessary and required to maintain interests of the Company.

(Translation)

## **Chapter 12**

### **Plan Administrator**

#### **12.1 Appointment of Plan Administrator**

Upon approval of Rehabilitation Plan by the Creditors' Meeting and the Court, the Planner's rights, powers and duties shall cease. All rights, powers and duties of the Planner shall be vested upon the Plan Administrator (Thai AirAsia X Co., Ltd.), as detailed in the Letter of Consent to act as Plan Administrator and the Qualification of Plan Administrator in Exhibits 7 and 8, respectively.

#### **12.2 Roles, Powers and Duties of the Plan Administrator**

The Plan Administrator shall be responsible for managing the Company's business and assets as described in this Plan, and shall have powers, duties and responsibilities as prescribed in the Bankruptcy Act. In addition, the Plan Administrator shall have the following powers (but not limit to):

- (1) Administrator business and manage assets of the Company, and operate the Company's business, including addition of services, expansion of routes and number of aircrafts, and any action necessary and expedient to continue its business and to achieve success in the implementation of the Plan, which shall also include the allocation of amount to repay creditors in accordance with the criteria and condition described in this Plan;
- (2) Consider resolving the issues or difficulties occurred during the implementation of this Plan according to the guidance and purpose of the Company's business rehabilitation and this Plan;
- (3) Negotiate, conclude juristic act, agreement, arrangement and transaction for the purpose of the Debtor's operation, which shall include and not limited to the negotiation and conclusion of juristic act and contract relating to the aircraft leasing, the conclusion of the letter of intent, agreement or any other documents relating to the lease of new aircraft, the renewal of lease agreement, and/or amendment of existing contract terms relating to the Company's operation. It shall also have power to assume operation that has been negotiated and concluded the juristic act/contract by the Planner, including the letter of intent, agreement, or other aforementioned documents concluded prior to the Date of Plan Approval and/or to be further negotiated by the Plan Administrator.

If any creditor has concluded the letter of intent with the Planner to change or amend the terms and/or conditions in the agreements concluded between the Company and that creditor, the existing term of the letter of intent as negotiated by the Planner shall take effect and/or a new letter of intent may be concluded with the Plan Administrator



(Translation)

to change or amend the terms and/or conditions of the agreements concluded between the Company and that creditor, subject to further negotiation by the Plan Administrator as described in the previous paragraph. To this end, the Plan Administrator shall amend the existing agreement to be in accordance with the letter of intent concluded between the Creditor and the Planner or the Plan Administrator, as the case may be.

- (4) Invest or participate in the business or venture relating to the Debtor's business to increase the Debtor's business opportunity and operation potential and/or generate revenue;
- (5) Incur debt or take out loans on behalf of the Company to repay the obligation, or to use as working capital and/or for the Company's investment in accordance with the guidance described in the Plan, or as may be required in the interest of rehabilitation, including the execution of any arrangements to manage bank accounts with financial institutions and the placement of the Company's assets as the collateral against the loan;
- (6) Increase registered capital, allot newly-issued shares, including to file an application to the Court to take such action, and to change the articles of association, affidavit and/or memorandum of association of the Company to be in line with the guidance described in the Plan;
- (7) Exercise best efforts to maintain the Company's assets in proper maintenance, good working condition, and proper appearance, and repair and rectify the assets as may be necessary and expedient from time to time;
- (8) Liaise with Department of Business Development, Ministry of Commerce, the Civil Aviation Authority of Thailand, and governmental agencies or state enterprise, or other agencies to proceed with the registration, application for and renewal of license, change and amend particulars in the registration, and take any necessary acts relating to the registration for and on behalf of the Company;
- (9) Take any action as necessary and expedient in the interest or for the management of the Company's business, or to maintain interests of the Company, or to achieve the objective of the Rehabilitation Plan, even though such action is not directly or explicitly described in the Plan;
- (10) Initiate demand and claim for the Company's debtor to pay obligation to its creditor. The Plan Administrator shall be entitled to make demand, accelerate, serve demand notice for payment, file civil and criminal cases, and request the official receiver to prepare the case for debt collection. The Plan Administrator shall also have the authority to negotiate, settle, or waive the right of claim against the Company's debtor as the Plan Administrator deemed appropriate;

(Translation)

- (11) Sell, dispose of, and lease assets not required for the Company's primary business operation;
- (12) If questions arise or if the content of this Plan is unclear or contains slight errors, the Plan Administrator shall have authority to interpret or add the content to fulfill the purpose of this Plan, provided that such interpretation shall not deviate from the principle of the Plan and shall not cause adversely affect the interests of the Company and the creditors.

The Plan Administrator has the duty to take action as described in this Rehabilitation Plan in good faith, under supervision by the Official Receiver

### **12.3 Remuneration of Plan Administrator**

- (1) As the Plan Administrator, the Company will not take remuneration for their action as the Plan Administrator under this Plan;
- (2) The Plan Administrator shall be paid or compensated expenses it actually incurred for the purpose of managing the Company's business as the Plan Administrator, including the costs to engage legal advisor, financial advisor, and other advisors the Plan Administrator deemed necessary for the purpose of the Company's rehabilitation.

### **12.4 Removal of Plan Administrator**

The Plan Administrator shall be removed from its position in the following cases:

- (1) The Plan Administrator declared intention to resign from its position as the Plan Administrator, and the Central Bankruptcy Court rendered the order permitting the resignation of the Plan Administrator in accordance with its intention;
- (2) The Plan has been successfully implemented, or the period to implement the Plan has expired;
- (3) The Plan Administrator is removed from position under other criteria set forth in Section 90/65 of the Bankruptcy Act.

(Translation)

## **Chapter 13**

### **Creditors' Committee**

#### **13.1 Appointment of Creditors' Committee; Powers and Authorities**

Following the Creditors' meeting resolution to approve the Plan, the Creditors' meeting may appoint creditors as the Creditors' Committee to oversee the actions taken by the Plan Administrator as provided in Section 90/55 of the Bankruptcy Act. The Creditors' Committee shall have at least three creditors, but not more than seven creditors.

#### **13.2 Powers, Authorities and Duties of the Creditors' Committee**

In addition to the authorities and duties of the Creditors' Committee under the Bankruptcy Act, the Creditors' Committee shall have the following authorities and duties:

- (1) Grant approval with respect to the actions taken by the Plan Administrator that requires the Plan Administrator to discuss or seek approval from the Creditors' Committee. The Creditors' Committee shall exercise its discretion in good faith, proper manner, within reasonable period, and without delay;
- (2) Oversee the implementation of the Plan and provide advice to the Plan Administrator in the interest of the Company and the creditors in implementing the Rehabilitation Plan;
- (3) A member of the Creditors' committee shall cease to be in its position if such member resigns, the Company has fully paid the amount under the Rehabilitation Plan to that creditor who is a member of the Creditors' committee, if such creditor member assigns its right of claim over the obligation under the Rehabilitation Plan to the third party, upon the revocation of Rehabilitation Order, or (if earlier) upon mutual consent of the Creditors' Committee and the Plan Administrator.

(Translation)

## **Chapter 14**

### **Event of Default**

#### **14.1 Incident constituting Event of Default**

Upon occurrence of any of the following events for which the Company cannot resolve such event within 90 days from the date of the event of default, the Company shall be deemed to be in default following the rectification period. If the Company is able to remedy such event of default within the specified period, it shall be deemed no event of default occurred:

- (1) The Company fails to pay obligation on principal and/or new interest under the Plan to the Creditors in accordance with the terms, period and amount specified in the Plan;
- (2) The Company fails to comply with its duties and commitments set forth in the Rehabilitation Plan. However, this shall not include the capital restructuring under Clause 6.3 of the Plan.

Nonetheless, even though there is an event of default under Clause (1) and the Company is unable to resolve such event of default within the period specified in the first paragraph, if the creditors that do not receive payment under the Plan have granted waiver for such event of default, the Company shall be deemed not to be in default towards that creditor.

#### **14.2 Effect and Practical Guidance upon Event of Default**

Subject to the terms and conditions specified in the Rehabilitation Plan, if the Company defaults its obligation under Clause 14.1 of the Plan, the Plan Administrator, the Company and the Creditor agree to proceed with the following steps:

- (1) If the event of default occurred prior to the Court's order of rehabilitation cancellation, the Plan Administrator may amend the Rehabilitation Plan in accordance with the criteria described in Section 90/63 of the Bankruptcy Act;
- (2) If the Company is in default after the Court ordered the Rehabilitation be cancelled, each creditor shall be entitled to file a lawsuit to enforce payment from the Company.

(Translation)

## **Chapter 15**

### **Period of Plan Implementation, Success of the Plan, Amendment of the Plan, and Cancellation of Rehabilitation**

#### **15.1 Period of Plan Implementation**

This Rehabilitation Plan's period of implementation is five years from the Date of Plan Approval. If the implementation of this Plan is not successful under Clause 15.2 of the Plan, during the 5-year period, the Plan Administrator may ask to have the Plan amended by extend the implementation period of the Plan in accordance with the procedure provided in the Bankruptcy Act.

#### **15.2 Success of the Plan**

The Creditors and the Company mutually acknowledge that the success of the Plan is not measured by the complete repayment of obligation to all creditors, but rather, to bring the Company's position out of insolvency and to possess sufficient liquidity for its business operation.

During the implementation period of the Plan, if all of the following events occur, the rehabilitation shall be deemed successful in accordance with the Plan:

- (1) The Company has successfully restructured the capital by increasing the registered capital to no less than THB 1 billion as provided in Clause 6.3 of the Plan, **OR** the Company has continuously paid the obligation to the creditors as provided in Clause 7.2 for no less than three years from the Date of Plan Approval without defaulting the payment under Clause 14.1(1); **AND**
- (2) The Plan Administrator is of the view that the Company has potential, readiness and capability to continue its business.

#### **15.3 Amendment of the Plan**

In the necessary cases and to allow the success of the rehabilitation, the Plan Administrator is entitled to file an application to the Court to amend the Plan in accordance with Section 90/63 of the Bankruptcy Act.

#### **15.4 Cancellation of Rehabilitation and Effect of Rehabilitation Cancellation**

Once the Court ordered cancellation of the Company's rehabilitation process under the Bankruptcy Act, the right and duty of the Plan Administrator shall cease, and the right, duty and authority to manage the business and assets of the Company shall revert to the Board of Directors and Shareholders of the Company. The Company and all creditors of the Company agrees to be bound to the terms of this Plan until the Company has completed payment of obligation under this Plan.

(Translation)

**Exhibit 1**

**Projected Financial Position of the Company**

(Translation)

<b>Projected Profit and Loss statement</b>	<b>2022*</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>Total</b>
<b>Unit: Million Baht</b>							<b>(2023-2027)</b>
<b>Revenues</b>							
<b>Revenues from Sales and Services</b>	<b>1,972</b>	<b>14,033</b>	<b>20,156</b>	<b>25,062</b>	<b>28,408</b>	<b>33,162</b>	<b>120,821</b>
Revenue from fare	1,610	11,063	15,790	19,616	22,052	25,859	94,380
Revenue from other services	237	1,757	2,898	3,681	4,444	5,241	18,021
Revenue from sales of in-flight products	25	182	301	368	407	444	1,702
Revenue from product delivery service	100	1,031	1,167	1,397	1,505	1,618	6,718
<b>Other revenues</b>	<b>168</b>	<b>266</b>	<b>333</b>	<b>369</b>	<b>397</b>	<b>465</b>	<b>1,830</b>
<b>Total Revenues</b>	<b>2,140</b>	<b>14,299</b>	<b>20,489</b>	<b>25,431</b>	<b>28,805</b>	<b>33,627</b>	<b>122,651</b>
<b>Expenses</b>							
<b>Costs of Sales and Services</b>	<b>2,330</b>	<b>12,977</b>	<b>19,003</b>	<b>23,329</b>	<b>27,071</b>	<b>31,483</b>	<b>113,863</b>
Aircraft lease (power by the hour)	203	-	-	-	-	-	-
Salary and other benefits of the employees	120	761	1,163	1,440	1,671	2,015	7,050
Fuel expense	942	5,764	8,679	10,606	11,996	13,971	51,016
Airport service cost	148	1,102	1,834	2,177	2,468	2,875	10,456
Repair and maintenance cost	415	2,877	3,871	4,999	6,118	6,938	24,803
Food and goods expense	14	107	178	220	246	271	1,022
Cost of sales	72	502	762	996	1,207	1,470	4,937
Parking service fee	68	505	840	993	1,159	1,282	4,779
Cost of sales and other services	38	208	341	408	470	539	1,966
Depreciation and amortization of the right of use	310	1,151	1,335	1,490	1,736	2,122	7,834
<b>Sales and distribution expenses</b>	<b>19</b>	<b>130</b>	<b>190</b>	<b>237</b>	<b>269</b>	<b>315</b>	<b>1,141</b>
<b>Administration expenses</b>	<b>76</b>	<b>335</b>	<b>357</b>	<b>400</b>	<b>438</b>	<b>486</b>	<b>2,016</b>
<b>Loss (profit) from debt restructuring</b>	<b>-</b>	<b>(11,566)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(28)</b>	<b>(11,594)</b>
<b>Total Expenses</b>	<b>2,425</b>	<b>1,876</b>	<b>19,550</b>	<b>23,966</b>	<b>27,778</b>	<b>32,256</b>	<b>105,426</b>
<b>Profit (loss) before Financial Costs and Income Tax</b>	<b>(285)</b>	<b>12,423</b>	<b>939</b>	<b>1,465</b>	<b>1,027</b>	<b>1,371</b>	<b>17,225</b>
<b>Expenses</b>	<b>82</b>	<b>353</b>	<b>428</b>	<b>432</b>	<b>471</b>	<b>607</b>	<b>2,291</b>
<b>Financial costs</b>	<b>(367)</b>	<b>12,070</b>	<b>511</b>	<b>1,033</b>	<b>556</b>	<b>764</b>	<b>14,934</b>
<b>Income tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit (loss) for the year</b>	<b>(367)</b>	<b>12,070</b>	<b>511</b>	<b>1,033</b>	<b>556</b>	<b>764</b>	<b>14,934</b>

**Remark:** Projected financial statement for the year 2022 comprises the executive financial report between 1 January and 14 September 2022 and the additional projected statement between 15 September and 31 December 2022.

(Translation)

Projected Cash Flow Unit: Million Baht	2022*	2023	2024	2025	2026	2027	Total (2023-2027)
Profit (Loss) before Income Tax Expenses	(367)	12,070	511	1,033	556	764	14,934
Adjusting entries							
Interest expense	82	354	427	432	471	607	2,291
Revenue from fare in credit shell	-	(59)	(59)	(59)	(59)	(59)	(295)
Depreciation and amortization	20	47	31	22	26	50	176
Amortization of the right of use	292	1,111	1,307	1,468	1,709	2,072	7,667
Loss (profit) from debt restructuring	-	(11,566)	-	-	-	(28)	(11,594)
<b>Profit (Loss) from Operations before Asset Adjustment and Operation Liabilities</b>	<b>27</b>	<b>1,957</b>	<b>2,217</b>	<b>2,896</b>	<b>2,703</b>	<b>3,406</b>	<b>13,179</b>
<b>Cash Flow from Operations</b>							
<b>Decreased (Increased) Operating Asset and Liabilities</b>							
Decreased (increased) account receivable and other receivables	(158)	(168)	(86)	(124)	(70)	(104)	(552)
Decreased (increased) affiliated account receivables	(415)	(537)	(324)	(428)	(236)	(363)	(1,888)
Decreased (increased) inventory	3	(35)	(26)	(26)	(28)	(18)	(133)
Decreased (increased) other deposits	-	(454)	(108)	(337)	(422)	(397)	(1,718)
Increased (decreased) account payables and other payables	(165)	110	50	103	81	79	423
Increased (decreased) affiliated account payables	139	146	43	89	54	72	404
Increased (decreased) deferred income	1,784	554	796	452	670	-	2,472
(Decreased) refunded fare	-	(82)	(164)	(164)	-	-	(410)
<b>(Increased) Decreased Total Assets and Liabilities from the operations</b>	<b>1,188</b>	<b>(466)</b>	<b>181</b>	<b>(435)</b>	<b>49</b>	<b>(731)</b>	<b>(1,402)</b>
<b>Net Cash Flow from (or used in) the Operations</b>	<b>1,215</b>	<b>1,491</b>	<b>2,398</b>	<b>2,461</b>	<b>2,752</b>	<b>2,675</b>	<b>11,777</b>
<b>Cash Flow from Investment Activities</b>							
Decreased (increased) bank deposits with withdrawal limits	-	407	-	-	-	-	407
CAPEX reserve	-	(37)	(74)	(150)	(200)	(200)	(661)
<b>Net Cash Flow from (or used in) Investment Activities</b>	<b>-</b>	<b>370</b>	<b>(74)</b>	<b>(150)</b>	<b>(200)</b>	<b>(200)</b>	<b>(254)</b>
<b>Cash flow from fundraising activities</b>							
Increased (decreased) lease liability	(368)	(1,406)	(1,658)	(1,858)	(2,191)	(2,622)	(9,735)
Short-term loan to directors	-	-	666	672	-	-	1,338
Capital increase	-	-	-	1,000	-	500	1,500
<b>Net Cash Flow from (or used in) Fundraising Activities</b>	<b>(368)</b>	<b>(1,406)</b>	<b>(992)</b>	<b>(186)</b>	<b>(2,191)</b>	<b>(2,122)</b>	<b>(6,897)</b>
<b>Net Cash Flow for Repayment of Liabilities</b>	<b>847</b>	<b>455</b>	<b>1,332</b>	<b>2,125</b>	<b>361</b>	<b>353</b>	<b>4,626</b>
<b>Repayment of Liabilities under the Rehabilitation Plan</b>							
Creditor Group 1: Secured Financial Institutions	-	(413)	-	-	-	-	(413)
Creditors	-	-	-	-	-	-	-



(Translation)

Projected Cash Flow Unit: Million Baht	2022*	2023	2024	2025	2026	2027	Total (2023- 2027)
Creditor Group 2: Unsecured Financial Institution Creditors who provided financial services and loans to the Company	-	(10)	(19)	(258)	(252)	(285)	(824)
Creditor Group 3: Loan creditors with lawsuit in foreign countries	-	(102)	(306)	-	-	-	(408)
Creditor Group 4: Related Parties Creditors	-	-	-	(136)	(318)	(454)	(908)
Creditor Group 5: Creditors relating to the Lease Agreement for Aircrafts the Company used in its business operation	-	-	-	(22)	(53)	(75)	(150)
Creditor Group 6: Creditors relating to the Aircraft Lease Agreements for which the Company has terminated the Agreement and returned the Aircraft	-	-	-	(48)	(112)	(160)	(320)
Creditor Group 7: Government Agency Creditors relating to Tax Collection	-	-	-	-	-	-	-
Creditor Group 8: Employee Creditors	-	(1)	-	-	-	-	(1)
Creditor Group 9: Airfare Creditors	-	(17)	(33)	(287)	-	-	(337)
Creditor Group 10: Trade Payables	-	-	-	(12)	(12)	(14)	(38)
Creditor Group 11: Deposit Creditors	-	-	(2)	-	-	-	(2)
Creditor Group 12: Creditors who refunded the amount to Customers on behalf of the Debtor due to Customer refusing payment	-	-	-	-	-	-	-
Creditor Group 13: Governmental Agency and State Enterprise Creditors Relating to the Business of Air Passenger and Cargo Transport	-	(71)	(18)	-	-	-	(89)
Creditor Group 14: Creditors with Necessity for the business of Air Passenger and Cargo Transport	-	(420)	(105)	-	-	-	(525)
Creditor Group 15: Aircraft Repair and Maintenance Cost Creditors	-	-	-	(88)	(88)	(103)	(279)
Creditor Group 16: Major Engine Repair Provider Creditors necessary for the Debtor's aviation business	-	(263)	(790)	-	-	-	(1,053)
Creditor Group 17: Outstanding Share Price Creditors	-	-	-	-	-	(1)	(1)
Creditor Group 18: Letter of Guarantee Issuer Creditors	-	-	-	-	-	-	-
Creditor Group 19: Creditors on Damages	-	-	-	(3)	(7)	(10)	(20)
<b>Total repayment of liabilities under the rehabilitation plan</b>	-	<b>(1,297)</b>	<b>(1,273)</b>	<b>(854)</b>	<b>(842)</b>	<b>(1,102)</b>	<b>(5,368)</b>
<b>Net cash flow</b>	<b>847</b>	<b>(842)</b>	<b>59</b>	<b>1,271</b>	<b>(481)</b>	<b>(749)</b>	<b>(742)</b>

**Remark:** Projected financial statement for the year 2022 comprises the executive financial report between 1 January and 14 September 2022 and the additional projected statement between 15 September and 31 December 2022

(Translation)

<b>Projected Statement of Financial Position</b>						
<b>Unit: Million Baht</b>						
	<b>2022*</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>Assets</b>						
<b>Current assets</b>						
Cash and cash equivalents	988	146	205	1,476	996	246
Trade and other receivables	1,213	1,381	1,468	1,591	1,662	1,766
Amount due from related parties	846	1,384	1,707	2,135	2,370	2,734
Short-term loan to directors	1,338	1,338	672	-	-	-
Inventories	52	87	113	139	168	185
Prepaid expenses s	523	523	523	523	523	523
VAT refundable	116	116	116	116	116	116
Other current assets	1	1	1	1	1	1
<b>Total current assets</b>	<b>5,077</b>	<b>4,976</b>	<b>4,805</b>	<b>5,981</b>	<b>5,836</b>	<b>5,571</b>
<b>Non-current assets</b>						
Guaranteed bank deposit	407	-	-	-	-	-
Long-term investment	1	1	1	1	1	1
Aircraft maintenance deposit	1,042	1,042	1,042	1,309	1,576	1,842
Aircraft lease deposit	695	1,148	1,256	1,326	1,482	1,612
Leasehold Improvements and Equipment	127	117	160	288	461	612
Right-of-use assets	7,301	9,143	9,654	10,004	12,320	13,624
Intangible assets	-	-	-	-	-	-
Deferred tax assets	32	32	32	32	32	32
Other non-current assets	57	57	57	57	57	57
<b>Total non-current assets</b>	<b>9,662</b>	<b>11,540</b>	<b>12,202</b>	<b>13,017</b>	<b>15,929</b>	<b>17,780</b>
<b>Total assets</b>	<b>14,739</b>	<b>16,516</b>	<b>17,007</b>	<b>18,998</b>	<b>21,765</b>	<b>23,351</b>

**Remark:** Projected financial statement for the year 2022 comprises the executive financial report between 1 January and 14 September 2022 and the additional projected statement between 15 September and 31 December 2022.

(Translation)

Projected Statement of Financial Position Unit: Million Baht	2022*	2023	2024	2025	2026	2027
<b>Liabilities and shareholder's equity</b>						
<b>Current liabilities</b>						
Overdraft and short-term loan from financial institutions	1,486	-	-	-	-	-
Account payables and other payables	4,549	345	394	498	579	658
Affiliated account payables	9,389	284	328	416	471	543
Deferred incomes	2,584	3,139	3,934	4,386	5,056	5,056
Refunded fare	977	565	341	118	59	-
Outstanding expenses	1,581	-	-	-	-	-
Other current liabilities	127	127	127	127	127	127
<b>Total current liabilities</b>	<b>20,693</b>	<b>4,460</b>	<b>5,124</b>	<b>5,545</b>	<b>6,292</b>	<b>6,384</b>
<b>Non-current liabilities</b>						
Lease liability	9,440	11,331	11,899	12,274	14,568	15,927
Liability under the rehabilitation plan	-	4,050	2,796	1,959	1,129	-
Employees' long-term benefit reserve	215	215	215	215	215	215
<b>Total non-current liabilities</b>	<b>9,655</b>	<b>15,596</b>	<b>14,910</b>	<b>14,448</b>	<b>15,912</b>	<b>16,142</b>
<b>Total liabilities</b>	<b>30,348</b>	<b>20,056</b>	<b>20,034</b>	<b>19,993</b>	<b>22,204</b>	<b>22,526</b>
<b>Shareholder's equity</b>						
Share capital						
Registered shares						
41,750,000 ordinary shares at the price of THB 10 per share	418	418	418	418	418	418
Issued and paid-up shares						
41,750,000 ordinary shares at the price of THB 10 per share	418	418	418	418	1,418	1,418
Capital increase	-	-	-	1,000	-	500
Accrued Profit (loss)	(16,027)	(3,957)	(3,446)	(2,413)	(1,857)	(1,093)
<b>Total shareholders' equity (capital loss)</b>	<b>(15,609)</b>	<b>(3,540)</b>	<b>(3,027)</b>	<b>(995)</b>	<b>(439)</b>	<b>825</b>
<b>Total liabilities and shareholders' equity</b>	<b>14,739</b>	<b>16,516</b>	<b>17,007</b>	<b>18,998</b>	<b>21,765</b>	<b>23,351</b>

Remark: Projected financial statement for the year 2022 comprises the executive financial report between 1 January and 14 September 2022 and the additional projected statement between 15 September and 31 December 2022.

(Translation)

**Exhibit 2**  
**Details of the Assets placed as Collateral**

(Translation)

The details of the Company's collateral, used as guarantee in the repayment of obligation to Creditor Group 1: Secured Financial Institutions Creditors , consists of 3 saving accounts, detailed as follows.

	<b>Bank</b>	<b>Type of saving account</b>	<b>Account number</b>	<b>Saving account balance as at 14 September 2022 (Baht)</b>
1	Kasikorn Bank	Saving account	8832007545	316,880,324.25
2	Bangkok Bank	Saving account	2250715998	90,545,325.60
3	Kiatnakin Phatra Bank	Saving account	2000138750	5,564,860.31
<b>Total</b>				<b>412,990,510.16</b>

**Exhibit 3**  
**Information on Creditors and amount of Obligation applied for Repayment**

**Creditor Group 1 Secured Financial Institutions Creditors**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	418	Kiatnakin Phatra Bank Public Company Limited	5,564,860.31	-	5,564,860.31
2	468	The Kasikornbank Public Company Limited	316,880,324.25	-	316,880,324.25
3	480	Bangkok Bank Public Company Limited	90,545,325.60	-	90,545,325.60
	<b>Total</b>		<b>412,990,510.16</b>	<b>-</b>	<b>412,990,510.16</b>

**Remark:**

1. This document provides a summary of the number obligations as creditors submitted for repayment in the e-filing system in rehabilitation cases. Please note that the amount of debt is subject to change and will be defined under the order of the official receiver or the Court (as applicable) with respect to the debt repayment applications.
2. For foreign currency obligations, this document will use the exchange rate as of 14 September 2022 based on the notification of the Bank of Thailand for the sole purpose of this process. The exchange rate used in this document does not affect the right to make or receive payments based on the currency source of the obligation or exchange rates on a different date as prescribed by relevant plans or laws.
3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that defines the rights of the creditor.

**Creditor Group 2** Unsecured Financial Institution Creditors who provided financial services and loans to the Company

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	418	Kiatnakin Phatra Bank Public Company Limited	124,435,139.69	9,429,452.06	133,864,591.75
2	446	Siam Commercial Bank Public Company Limited	20,000,000.00	859,232.87	20,859,232.87
3	468	The Kasikornbank Public Company Limited	263,153,856.68	11,861,120.25	275,014,976.93
4	480	Bangkok Bank Public Company Limited	358,052,574.40	6,176,169.71	364,228,744.11
	<b>Total</b>		<b>765,641,570.77</b>	<b>28,325,974.89</b>	<b>793,967,545.66</b>

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3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that defines the rights of the creditor



**Creditor Group 3** Loan creditors with lawsuit in foreign countries

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	438	XUAN RUI (ZHEJIANG) SUPPLY CHAIN MANAGEMENT CO., LTD	587,327,023.51	25,507,766.18	612,834,789.69
	<b>Total</b>		<b>587,327,023.51</b>	<b>25,507,766.18</b>	<b>612,834,789.69</b>

**Remark:**

1. This document provides a summary of the number obligations as creditors submitted for repayment in the e-filing system in rehabilitation cases. Please note that the amount of debt is subject to change and will be defined under the order of the official receiver or the Court (as applicable) with respect to the debt repayment applications.
2. For foreign currency obligations, this document will use the exchange rate as of 14 September 2022 based on the notification of the Bank of Thailand for the sole purpose of this process. The exchange rate used in this document does not affect the right to make or receive payments based on the currency source of the obligation or exchange rates on a different date as prescribed by relevant plans or laws.
3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that defines the rights of the creditor.

**Creditor Group 4 Related Parties Creditors**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	497	AIRASIA BERHAD	1,922,298,072.27	-	1,922,298,072.27
2	563	BIGLIFE Sdn. Bhd.	4,558,876.25	-	4,558,876.25
3	564	AirAsia (Guangzhou) Aviation Service Limited Company	21,984,216.54	-	21,984,216.54
4	565	AirAsia X Berhad	1,447,881.84	-	1,447,881.84
5	568	PT AirAsia Indonesia	1,258,317.91	-	1,258,317.91
6	569	CAPITAL A BERHAD	608,107.48	-	608,107.48
7	570	PHILIPPINES AIRASIA INC.	2,414,516.64	-	2,414,516.64
8	572	AirAsia Com Travel Sdn. Bhd.	5,229,335.18	-	5,229,335.18
9	574	AAX Muaritus One Ltd.	17,831,612,186.52	2,592,185,749.46	20,423,797,935.98
10	605	AirAsia SEA Sdn. Bhd.	5,456,530.29	-	5,456,530.29
11	606	Thai AirAsia Company Limited	441,337,283.61	-	441,337,283.61
12	608	AirAsia SEA Co., Ltd.	3,478,191.47	-	3,478,191.47
13	619	Teleport Everywhere Pte. Ltd.	350,983.26	-	350,983.26
14	620	Teleport Everywhere Pte. Ltd.	38,082,162.12	-	38,082,162.12
15	622	Teleport (Thailand) Co., Ltd.	96,094.11	-	96,094.11
	<b>Total</b>		<b>20,280,212,755.49</b>	<b>2,592,185,749.46</b>	<b>22,872,398,504.95</b>

**Remark:**

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2. For foreign currency obligations, this document will use the exchange rate as of 14 September 2022 based on the notification of the Bank of Thailand for the sole purpose of this process. The exchange rate used in this document does not affect the right to make or receive payments based on the currency source of the obligation or exchange rates on a different date as prescribed by relevant plans or laws.
3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that defines the rights of the creditor.

**Creditor Group 5** Creditors relating to the Lease Agreement for Aircrafts the Company used in its business operation

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	521	Thayaan Aviation Consultants Group Company Limited	10,700,000.00	-	10,700,000.00
2	588	Zephyrus Leasing 1 Limited	2,604,632,711.41	19,206,117.94	2,623,838,829.35
3	590	SASOF III (C) Aviation Ireland DAC	976,185,119.74	5,091,691.83	981,276,811.56
4	591	JRQ 978 Ireland Limited	2,742,936,687.29	57,588,190.61	2,800,524,877.90
5	604	KDAC Aircraft Holding 4 Limited	1,135,435,870.27	5,836,539.27	1,141,272,409.54
6	611	MacQuarie Airfinance Acquisitions (UK) Limited	3,197,733,814.68	5,176,593.26	3,202,910,407.94
7	612	Tailorbird Leasing Limited	1,550,530,008.11	4,711,186.91	1,555,241,195.02
8	614	Cit Group Finance (Ireland) Unlimited Company	6,994,623,867.38	9,011,728.93	7,003,635,596.31
	<b>Total</b>		<b>19,212,778,078.88</b>	<b>106,622,048.75</b>	<b>19,319,400,127.63</b>

**Remark:**

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2. For foreign currency obligations, this document will use the exchange rate as of 14 September 2022 based on the notification of the Bank of Thailand for the sole purpose of this process. The exchange rate used in this document does not affect the right to make or receive payments based on the currency source of the obligation or exchange rates on a different date as prescribed by relevant plans or laws.
3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that defines the rights of the creditor.

**Creditor Group 6** Creditors relating to the Aircraft Lease Agreements for which the Company has terminated the Agreement and returned the Aircraft

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	516	Leostream Aircraft Leasing Limited	1,665,238,171.03	15,616,095.84	1,680,854,266.88
2	517	Virgostream Aircraft Leasing Limited	1,456,002,237.85	36,808,750.24	1,492,810,988.08
3	518	Librastream Aircraft Leasing Limited	1,400,072,231.68	36,639,649.72	1,436,711,881.39
4	609	GY Aviation Lease 1739 Co., Ltd.	1,896,189,404.06	43,745,214.34	1,939,934,618.40
	<b>Total</b>		<b>6,417,502,044.61</b>	<b>132,809,710.14</b>	<b>6,550,311,754.75</b>

**Remark:**

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3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that defines the rights of the creditor.

**Creditor Group 7 Government Agency Creditors relating to Tax Collection**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	391	Customs Department and the Revenue Department	2,492,038,431.86	-	2,492,038,431.86
	<b>Total</b>		<b>2,492,038,431.86</b>	<b>-</b>	<b>2,492,038,431.86</b>

**Remark:**

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3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that defines the rights of the creditor.

**Creditor Group 8 Employee Creditors**

<b>Rank</b>	<b>No.</b>	<b>Name of the Creditor</b>	<b>Number of obligations submitted for repayment</b>		<b>Total amount (Baht)</b>
			<b>Principal (Baht)</b>	<b>Interest (Baht)</b>	
1	3	Siwasit Chimnngam	875,316.79	47,537.87	922,854.66
	<b>Total</b>		<b>875,316.79</b>	<b>47,537.87</b>	<b>922,854.66</b>

**Remark:**

1. This document provides a summary of the number obligations as creditors submitted for repayment in the e-filing system in rehabilitation cases. Please note that the amount of debt is subject to change and will be defined under the order of the official receiver or the Court (as applicable) with respect to the debt repayment applications.
2. For foreign currency obligations, this document will use the exchange rate as of 14 September 2022 based on the notification of the Bank of Thailand for the sole purpose of this process. The exchange rate used in this document does not affect the right to make or receive payments based on the currency source of the obligation or exchange rates on a different date as prescribed by relevant plans or laws.
3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that defines the rights of the creditor.

**Creditor Group 9 Airfare Creditors**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	1	Suphang Phruekphraowongse	86,354.00	16,253.00	102,607.00
2	2	Kanwara Manaso	51,570.00	9,897.20	61,467.20
3	4	Thanaphorn Hanwisai	50,552.00	-	50,552.00
4	5	Napas Rueangpanya	26,608.00	-	26,608.00
5	6	Marisa MM	33,296.00	3,279.76	36,575.76
6	7	Suthat Charu-arphornpratheeep	48,844.00	-	48,844.00
7	8	Chandrawan Ruean-ngam	32,139.51	2,410.46	34,549.97
8	9	Thanawat Ketanirutt	44,245.50	-	44,245.50
9	10	Warunee Nuiprasit	45,700.00	18,987.41	64,687.41
10	11	Kritsada Kariyanon	36,558.00	7,311.60	43,869.60
11	12	Chirattakan Gerd-iam	6,790.00	848.75	7,638.75
12	13	Chanya Thanaiphat	15,020.00	17,273.00	32,293.00
13	14	Fuse Thanakit	8,600.00	1,612.50	10,212.50
14	15	Suphachai Chirawechwongsakul	30,301.23	4,247.35	34,548.57
15	16	Krit Chitphuengtham	13,430.00	2,563.66	15,993.66
16	17	Thanaphorn Phraekhao	84,902.00	16,980.40	101,882.40
17	18	Wiphawee Phattarawit	14,000.00	2,100.00	16,100.00
18	19	Nipha Anuwatkhunnatham	86,863.40	16,563.54	103,426.94
19	20	Dilok Wutthithaweephat	9,340.00	1,767.56	11,107.56
20	21	Piyawach Songkhao	13,420.00	2,451.45	15,871.45
21	22	Sasiwimon Mongkhonsukphaiboon	31,034.50	4,655.00	35,689.50
22	23	Duangphorn Hannarongphanit	44,566.00	7,199.94	51,765.94
23	24	Chirayut Phromchutima	27,051.00	3,361.12	30,412.12
24	25	Woraphon Bannakiat	33,244.00	4,235.19	37,479.19
25	26	Laksaya Chok-rach	17,536.40	4,691.59	22,227.99
26	27	Aphiraya Kanchanalertphornthawee	12,290.00	2,078.36	14,368.36
27	28	Ekkarat Suphithayakul	49,336.00	9,245.43	58,581.43
28	29	Wararat Khaophatthanawan	24,854.00	4,356.26	29,210.26
29	30	Rattiyakorn In-gongngam	25,860.02	4,888.61	30,748.63
30	31	Sathaphorn Thianman	42,008.00	-	42,008.00
31	32	Wanida Saelim	43,125.00	6,468.00	49,593.00
32	33	Wararat Khaophannawan	62,190.00	10,900.29	73,090.29
33	34	Narut Chanphutrakul	3,608.68	662.21	4,270.89
34	35	Nisakul Ariyakitsakul	35,984.80	5,397.72	41,382.52
35	36	Amornrat Phanno	12,364.00	1,478.60	13,842.60
36	37	Thanet Tangtrongsakuldee	13,016.56	2,449.97	15,466.53
37	38	Phimlak Phoonsawasdi	66,201.00	11,970.59	78,171.59
38	39	Bhuvanat Makkhun	28,480.00	5,989.00	34,469.00
39	40	Ekkaphon Chalernsukdee	48,754.80	9,306.82	58,061.62
40	41	Nophadon Traidechaphon	10,327.92	1,443.07	11,770.99

**Creditor Group 9 Airfare Creditors**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
41	42	Kittiphop Traidechaphon	6,390.00	900.72	7,290.72
42	43	Sasirada Sangsasithorn	53,458.30	10,250.23	63,708.53
43	44	Phimchada Silapee	66,830.00	12,564.96	79,394.96
44	45	Athitiya Phong-uai	34,860.00	6,532.67	41,392.67
45	46	Rattanawadee Worawutt	45,603.00	7,515.12	53,118.12
46	47	Thanyaphak Saokaew	1,000.00	80.00	1,080.00
47	48	Panchittra Phloynin	26,040.00	4,296.60	30,336.60
48	49	Pheeraphon Longloi	32,556.00	4,883.40	37,439.40
49	50	Nandhiya Chanlen	40,454.80	7,585.28	48,040.08
50	51	Chophaka Champathong	27,542.00	6,219.59	33,761.59
51	52	Sorasit Siricharontham	54,648.00	10,263.34	64,911.34
52	53	Pawittra Mahabhrama	61,450.00	11,553.07	73,003.07
53	54	Benyapha Rattanamane	31,278.00	4,378.92	35,656.92
54	55	Saharat Muangsuk	39,895.00	5,221.87	45,116.87
55	56	Khwanta Phengsakul	6,458.90	812.23	7,271.13
56	57	Athip Uthaichaem	17,740.88	-	17,740.88
57	58	Wutthiphong Maknoi	11,722.00	2,637.00	14,359.00
58	59	Mongkhon Tantichanthakarun	17,130.00	3,400.88	20,530.88
59	60	Sirichandra Phaiboontrakul	15,350.00	2,302.00	17,652.00
60	61	Punnaphop Sophaphan	61,110.69	11,627.77	72,738.46
61	62	Sirithorn Tonprasert	52,014.60	9,854.27	61,868.87
62	63	Chalothorn Soamhiran	43,385.03	8,183.72	51,568.75
63	64	Chirakan Ranron	51,871.00	9,563.00	61,434.00
64	65	Yuthanthorn Theeraphothiphan	162,927.80	30,867.01	193,794.81
65	66	Chaemsai Anuwongcharoen	12,517.00	1,408.16	13,925.16
66	67	Phicham Laocharoenphongsaeng	19,189.00	1,893.00	21,082.00
67	68	Chittiya Chongyenruedee	59,462.20	11,265.24	70,727.44
68	69	Fonthip Laisanitserikul	11,935.77	1,515.68	13,451.45
69	70	Chiraphorn Phojjanametha	41,875.00	11,022.30	52,897.30
70	71	Krittinan Wiangwangchai	29,685.50	5,355.59	35,041.09
71	72	Weekawin Paramet-rojanaphak	68,250.00	936.00	69,186.00
72	73	Chettanat Phoonlaphawee	17,204.00	849.00	18,053.00
73	74	Nawaphon Sitthiwirakhachon	3,298.28	344.29	3,642.57
74	75	Sathinee Srikhwanma	17,377.00	3,289.00	20,666.00
75	76	Chuthamas Boonsin	33,878.00	6,320.80	40,198.80
76	77	Khunnithi Suphakitchanusorn	19,112.40	3,035.73	22,148.13
77	78	Patinya Thanakhan	1,610.50	-	1,610.50
78	79	Chonnapha Kunchanathada	21,211.00	3,987.96	25,198.96
79	80	Sowat Arthornmethanee	57,762.00	10,860.00	68,622.00
80	81	Sarayut Sirisap	31,368.00	-	31,368.00



**Creditor Group 9 Airfare Creditors**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
81	82	Phimpaphak Mongkhonwiwatthanachai	6,656.67	13,346.62	20,003.29
82	83	Thanitta Thaikerdsri	52,955.54	7.50	52,963.04
83	84	Phimchanok Donmon	15,582.00	1,558.20	17,140.20
84	85	Rakchanok Piyaphanichayakun	18,446.20	2,289.35	20,735.55
85	86	Kan Thanakititham	40,808.19	5,692.00	46,500.19
86	87	Paweena Atkhonghan	27,260.00	5,494.94	32,754.94
87	88	Phannachat Khonchom	28,920.00	6,960.00	35,880.00
88	89	Natthawut Wilairattanakul	44,260.00	7,593.00	51,853.00
89	90	Thosaphorn Sawangwacharothon	123,857.00	-	123,857.00
90	91	Chonnikan Chotiyannon	13,300.00	2,320.21	15,620.21
91	92	Sawitree Thiarawirojana	97,276.04	18,549.08	115,825.12
92	93	Thanyalak Phonprasert	8,884.00	1,170.13	10,054.13
93	94	Suphasinee Anukul	40,683.00	7,498.49	48,181.49
94	95	Samat Onlomhom	32,343.22	3,234.00	35,577.22
95	96	Mannimit Pholam	3,382.00	507.30	3,889.30
96	97	Piyakan Piyaneti	8,930.00	1,339.50	10,269.50
97	98	Theeraphat Limpanawatthanakul	42,852.00	8,153.62	51,005.62
98	99	Sirawan Siriboonsit	19,640.00	4,052.00	23,692.00
99	100	Natsaranphon Chaiyaphattharakulawutt	18,156.78	3,014.62	21,171.40
100	101	Wiroj Chaichanaboonmee	6,560.00	1,171.36	7,731.36
101	102	Umaphorn Khaoropwongchai	43,611.00	8,468.30	52,079.30
102	103	Wiphaphorn Chaichanaboonmee	20,915.00	3,734.62	24,649.62
103	104	Songlong Lin	7,707.00	1,418.93	9,125.93
104	105	Thanaphorn Sae-heng	14,808.05	1,200.45	16,008.50
105	106	Theerawut Thaweasap	11,929.00	2,269.78	14,198.78
106	107	Yuwarat Chomphuthip	29,760.00	5,662.55	35,422.55
107	108	Sarinthip Rattanachotinan	33,290.00	6,240.00	39,530.00
108	109	Panatphong Phairat	22,790.00	4,303.56	27,093.56
109	110	Sudarat Asairach	11,480.00	2,583.00	14,063.00
110	111	Phafan Boonnithi	13,465.04	2,531.61	15,996.65
111	112	Chanatda Chamikorn	39,292.61	7.50	39,300.11
112	113	Suman-aim Chamikorn	38,416.00	-	38,416.00
113	114	Arisara Tanhuad	12,850.00	2,368.45	15,218.45
114	115	Chatchaya Namson	12,520.00	939.00	13,459.00
115	116	Paramat Phiboonphanuwatt	55,350.00	12,453.55	67,803.55
116	117	Siriphorn Lueangsoonthonchai	31,087.49	291.45	31,378.94
117	118	Thannapas Thani	41,893.00	8,952.48	50,845.48
118	119	Chaiyarat Prasertthai	79,398.00	14,470.28	93,868.28
119	120	Thanannat Phunamsiang	78,199.17	11,241.12	89,440.29

**Creditor Group 9 Airfare Creditors**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
120	121	Nantha Chaona	94,278.53	7,070.00	101,348.53
121	122	Chattarin Theerawatthanasuk	51,100.00	9,660.00	60,760.00
122	123	Praphatson Trakankeerati	50,654.00	6,879.93	57,533.93
123	124	Thanyawan Yenwat	41,645.00	7,915.40	49,560.40
124	125	Chatuphorn Hongphakmanoon	37,465.00	6,945.75	44,410.75
125	126	Nisa Sathaphornwajana	29,336.00	2,937.62	32,273.62
126	127	Sukanya Sae-tang	26,344.00	1,317.20	27,661.20
127	128	Nongnapas Phan-ngam	25,680.00	4,896.00	30,576.00
128	129	Prem Chairapha	25,164.00	4,591.57	29,755.57
129	130	Kamonchanok Raengraktham	15,580.00	3,140.54	18,720.54
130	131	Paramet Limwannakul	30,983.73	4,647.56	35,631.29
131	132	Suphaknaree Sutheera	20,151.38	3,788.74	23,940.12
132	133	Amonwan Sakdanuchit	18,692.40	3,541.31	22,233.71
133	134	Chanthima Maneerojanachai	10,410.00	780.75	11,190.75
134	135	Pheerasu Boonpheng	30,285.50	2,423.00	32,708.50
135	136	Phutthiphorn Mueangtham	7,900.00	-	7,900.00
136	137	Wilasinee Yaibuathet	26,850.00	3,150.28	30,000.28
137	138	Khomsan Phongsakchat	29,210.00	3,529.00	32,739.00
138	139	Kheetakan Raiyawa	50,895.00	9,377.33	60,272.33
139	140	Phattarayut Chai-eua	49,320.00	9,617.40	58,937.40
140	142	Suphawan Sophachoti	64,594.00	12,290.56	76,884.56
141	143	Narongsak Sawasdiphan	14,840.00	3,753.00	18,593.00
142	144	Natthanicha Phookhommee	20,267.50	3,810.57	24,078.07
143	145	Mayuri Lasomboon	41,566.60	12,468.00	54,034.60
144	146	Nithiphon Boonnithi	20,547.21	3,867.38	24,414.59
145	147	Warinthorn Kitcharoen	31,211.00	6,888.00	38,099.00
146	148	Athip Thep-amnuai	65,692.00	12,472.48	78,164.48
147	149	Krittaya Phinitphongse	13,000.50	13,930.12	26,930.62
148	150	Lanmita Phansuwan	30,408.00	5,548.42	35,956.42
149	151	Thewan Attanathawongse	20,764.00	1,700.00	22,464.00
150	152	Natthaphon Hantrikanon	12,042.00	1,443.00	13,485.00
151	153	Ratthaphon Phisit-adison	50,685.00	9,602.38	60,287.38
152	154	Natheethip Khaola-o	15,989.00	3,006.15	18,995.15
153	155	Nonglak Thatsanawarakul	36,120.00	-	36,120.00
154	156	Pritsana Udomsuwannakul	70,443.00	13,360.05	83,803.05
155	157	Kongkiat Phringphai-ror	48,676.00	3,650.70	52,326.70
156	158	Napasson Thammachat	25,804.00	4,856.81	30,660.81
157	159	Wilaiaphorn Sukkha	45,053.99	11,488.71	56,542.70
158	160	Kenji Takahama	68,448.00	12,714.45	81,162.45
159	161	Preechaya Kerdphonsert	11,640.00	2,221.96	13,861.96

**Creditor Group 9 Airfare Creditors**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
160	162	Suphachai Sutthikheeree	13,674.00	2,627.09	16,301.09
161	163	Nopphat Rattanakul	32,096.00	3,590.00	35,686.00
162	164	Narita Yaemsukhon	13,020.00	2,929.50	15,949.50
163	165	Nuchanat Khamlert	29,294.00	5,549.81	34,843.81
164	166	Nanthana Kaenchan	152,356.00	28,770.23	181,126.23
165	167	Natthida Chidcheaw	11,760.00	1,923.00	13,683.00
166	168	Angwara Hemchan	16,285.04	2,670.00	18,955.04
167	169	Manukit Patcharoen	45,541.00	8,609.12	54,150.12
168	170	Kittasak Praditkul	17,824.00	-	17,824.00
169	171	Phawinee Suecharoenchai	22,627.00	4,296.03	26,923.03
170	172	Krittapas Chunlawong	97,883.34	22,023.75	119,907.09
171	173	Walanrat Saeteaw	7,180.00	1,190.00	8,370.00
172	174	Kraichanin Tumchai	44,972.00	3,708.65	48,680.65
173	175	Suwapathara Chookun	26,189.38	4,929.34	31,118.72
174	176	Panyaphol Watcharaphiphatphan	155,088.16	29,208.60	184,296.76
175	177	Natdanai Charusilawongse	42,032.40	8,014.95	50,047.35
176	178	Phatcharaphorn Chiamden-ngam	52,822.00	9,866.00	62,688.00
177	180	Nanthaphorn Oshima	15,159.62	7.50	15,167.12
178	181	Thanaphorn Phuaiphaiboon	19,810.00	3,734.73	23,544.73
179	182	Oraphan Ritsam-ang	15,463.50	2,899.40	18,362.90
180	183	Sunanthawadee Srisa-nga	3,350.00	627.78	3,977.78
181	184	Kongyot Foithong	28,043.16	4,086.34	32,129.50
182	185	Chayanan Thitakunrak	62,368.51	11,508.27	73,876.78
183	186	Piyawet Kaewlai	40,220.87	6,686.03	46,906.90
184	187	Payan Warapridi	41,451.00	7,955.19	49,406.19
185	188	Patthama Naksuwan	26,474.22	5,956.71	32,430.93
186	189	Suwadee Phaotheerayutt	31,810.00	6,072.22	37,882.22
187	190	Nanthini Amphornphan	15,704.00	2,748.20	18,452.20
188	191	Chawanat Thanawatthana	15,360.00	2,982.58	18,342.58
189	192	Panadda Sondorn	44,438.00	2,227.99	46,665.99
190	193	Punna Yotpanya	15,728.50	361.97	16,090.47
191	194	Sureephorn Wankhuendee	47,310.00	5,322.00	52,632.00
192	195	Aninthita Klinhom	21,060.00	3,968.22	25,028.22
193	196	Natthawut Aphichonbutr	57,328.00	9,353.10	66,681.10
194	197	Naruephak Ruethathip	23,070.00	3,460.50	26,530.50
195	198	Kritthip Sunthrawat	14,020.00	2,247.00	16,267.00
196	199	Nachat Phanchina	51,297.00	3,935.00	55,232.00
197	200	Wanwisa Chunkhampha	67,450.16	12,778.57	80,228.73
198	201	Phumiphat Sapkunchonnanat	35,564.00	-	35,564.00
199	202	Thamrongrat Amonraksa	14,439.00	2,707.31	17,146.31

**Creditor Group 9 Airfare Creditors**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
200	203	Pann Tweesaengsakulthai	15,220.00	2,205.38	17,425.38
201	204	Nathee Manathitikan	23,710.00	1,466.25	25,176.25
202	205	Phayom Saphiang	56,400.00	10,464.90	66,864.90
203	206	Thanyawan Yenwat	41,645.00	7,915.40	49,560.40
204	207	Rungnapha Sadabthamrak	16,956.56	2,500.00	19,456.56
205	208	Pawaret Sotthi-amrung	55,831.00	10,885.81	66,716.81
206	209	Arunothai Tonkanya	14,221.00	2,133.00	16,354.00
207	210	Piyawat Thaiyuenwongse	17,555.00	2,632.00	20,187.00
208	211	Nichaphat Direkwatthanachai	8,315.00	14,044.38	22,359.38
209	212	Angkhana Sudngam	29,040.00	4,356.00	33,396.00
210	213	Thitikun Kaewchingduang	22,010.53	4,224.21	26,234.74
211	214	Sukanya Kanchong	6,373.56	1,043.78	7,417.34
212	215	Natthaphongse Nophaloha	30,853.25	5,813.52	36,666.77
213	216	Phiraya Chaloeiboon	62,355.00	11,691.56	74,046.56
214	217	Saran Weerakun	30,600.00	5,753.21	36,353.21
215	218	Chawisa Oonyon	8,112.10	1,200.00	9,312.10
216	219	Aphisit Phurahong	12,021.00	1,865.00	13,886.00
217	220	Lawan Aphirattanawarakun	123,307.00	9,248.03	132,555.03
218	221	Phattharaphon Chan-indra	47,584.00	9,492.24	57,076.24
219	222	Nongkhran Piyapramot	154,371.00	27,659.90	182,030.90
220	223	Kanphasit Suthin	74,288.00	13,929.00	88,217.00
221	224	Menika Prasong	40,580.07	6,087.02	46,667.09
222	225	Chan Boonphitak	36,064.00	6,654.55	42,718.55
223	226	Thawaree Nakphook	9,624.41	1,795.68	11,420.09
224	227	Sitthichet Rungratsameephat	52,650.00	9,888.10	62,538.10
225	229	Duangtham Akharaphakun	76,279.00	9,550.55	85,829.55
226	230	Theeradech Srikitwilai kun	76,353.00	14,433.85	90,786.85
227	231	Suchitra Suthirawut	20,187.00	1,790.00	21,977.00
228	232	Wasana Sapsukprasert	19,440.00	3,039.00	22,479.00
229	233	Pheeradech Thaneekhun	78,351.00	14,843.76	93,194.76
230	234	Charunee Phuakmongkhon	21,130.00	4,102.98	25,232.98
231	235	Prawichaya Suwannatrai	24,073.84	4,627.24	28,701.08
232	236	Pharadee Ananthanaphak	29,730.00	4,459.00	34,189.00
233	237	Arinyada Nuchsai	16,540.00	4,962.00	21,502.00
234	238	Warangkhana Withuratt	28,264.00	7.50	28,271.50
235	239	Thanet Chusaengroj	12,836.00	2,486.97	15,322.97
236	240	Prempracha Duangkaew	70,039.00	6,128.41	76,167.41
237	241	Phawita Premakorn	17,711.00	3,337.19	21,048.19
238	242	Thanawat Thongsuksaeng	20,664.00	3,694.04	24,358.04
239	243	Nattha Santiwanichakun	46,750.00	8,808.85	55,558.85

**Creditor Group 9 Airfare Creditors**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
240	244	Aphisit Chitraphanitcharoen	19,316.58	-	19,316.58
241	245	Chatrathaphon Saenkhatti	39,590.64	5,361.01	44,951.65
242	246	Theeraphorn Thammabutr	15,800.00	3,828.29	19,628.29
243	247	Suksan Chusen	23,450.00	3,854.79	27,304.79
244	248	Orathai Chusen	45,053.99	7,470.94	52,524.93
245	249	Thanya Sri-awachanakan	20,299.93	1,826.99	22,126.92
246	250	Jutima Chiablaem	32,802.00	6,200.00	39,002.00
247	252	Nawaphorn Thongkham	43,709.92	8,334.83	52,044.75
248	253	Suthasinee Thongsuk	86,810.80	13,021.00	99,831.80
249	254	Dusita Kamnerdkanchana	35,572.00	4,654.28	40,226.28
250	255	Naphatpapha Siriyutphinyo	79,475.00	14,142.20	93,617.20
251	256	Chuthalak Rermplook	21,712.00	4,055.39	25,767.39
252	257	Sayan Papakham	96,897.30	7,267.30	104,164.60
253	258	Pathamawadee Kasikam	35,216.00	6,794.76	42,010.76
254	259	Panisara Thanadonrungcharoen	92,473.61	17,340.00	109,813.61
255	260	Siriwan Asawanop	43,190.00	8,146.94	51,336.94
256	261	Rathakon Khunkaew	14,356.17	2,646.06	17,002.23
257	262	Ranchana Siriyutphinyo	11,280.00	2,115.00	13,395.00
258	263	Duangkamon Bamphet	67,554.00	11,784.93	79,338.93
259	264	Suphattra Sirihatsakdi	39,320.00	7,136.58	46,456.58
260	265	Sansoen Kanwathanon	20,916.00	3,984.07	24,900.07
261	266	Wacharee Phengcharoen	16,427.66	3,095.38	19,523.03
262	267	Itthiphat Wangpheerawongse	2,797.16	524.46	3,321.62
263	268	Waraphorn Sinthopnamchai	10,360.00	1,969.11	12,329.11
264	269	Paweena Waranusan	74,672.00	14,001.00	88,673.00
265	270	Thidathip Tidchom	61,015.65	1,830.46	62,846.11
266	271	Natchuma Yumai	14,780.00	2,815.00	17,595.00
267	272	Chaiyawat Sawaengwet	17,267.20	-	17,267.20
268	273	Ekkachai Limphattanasakun	54,660.00	10,389.14	65,049.14
269	274	Theethong Saengthong	31,600.00	4,917.75	36,517.75
270	275	Chaiyot Thertsiriphat	1,050.06	7.50	1,057.56
271	277	Suphika Sri-ngam	9,603.00	1,320.41	10,923.41
272	278	Phatcharaphon Phoonphiphatkij	7,631.00	1,072.52	8,703.52
273	279	Phornrat Kittikhumsap	8,730.00	1,358.61	10,088.61
274	280	Thananchanok Buncharoenphanthawee	8,730.00	1,358.61	10,088.61
275	281	Chalisa Lotheeraphongse	8,730.00	1,358.61	10,088.61
276	282	Atchara Chansudcha	64,820.00	9,723.00	74,543.00
277	283	Kritsanee Srilang	15,131.01	2,870.26	18,001.27
278	284	Nitiphat Fueangsakdanukun	17,809.23	2,982.44	20,791.67

**Creditor Group 9 Airfare Creditors**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
279	285	Ananya Wongwanroongruang	40,848.00	5,106.00	45,954.00
280	286	Warisara Phaichitphithak	33,940.00	10,048.00	43,988.00
281	287	Worawit Warongchayakun	41,019.10	7,897.58	48,916.68
282	288	Phatcharee Rongkhawongse	46,680.80	8,133.97	54,814.77
283	289	Phuthiset Chongsakun	58,044.00	8,491.92	66,535.92
284	290	Phormphichit Banchongkankun	7,108.00	1,343.70	8,451.70
285	291	Netchanok Bunphetcharatt	37,932.00	5,926.87	43,858.87
286	292	Rattana Kowapradit	42,873.58	3,216.00	46,089.58
287	293	Nalin Tangkharawakhun	82,822.00	-	82,822.00
288	294	Chintana Khamnoi	19,744.00	-	19,744.00
289	297	Natthaphorn Jaokonan	21,838.00	2,458.90	24,296.90
290	298	Suphasin Pui-ngern	11,280.00	2,164.83	13,444.83
291	299	Chuthamat Boonsin	33,878.00	6,320.80	40,198.80
292	300	Kittinan Suwannachai	33,563.14	4,827.57	38,390.71
293	301	Matanata Yondan	114,993.00	-	114,993.00
294	302	Mucharin Darama	13,298.76	2,183.36	15,482.12
295	303	Weerawat Khlowutthiman	33,534.47	1,764.00	35,298.47
296	304	Waranya Rueangraklikhit	34,642.20	2,598.16	37,240.36
297	305	Piyawut Chanthasena	11,654.00	2,296.48	13,950.48
298	308	Nisachon Chunchakson	11,040.11	2,071.15	13,111.26
299	309	Warot Srisunthorn	50,855.00	8,495.57	59,350.57
300	310	Wiphawadee Atso	36,364.80	-	36,364.80
301	311	Pawarisa Sac-eu	86,604.00	17,537.31	104,141.31
302	312	Natthaphon Tothanaphokha	16,354.00	2,453.10	18,807.10
303	314	Aphiradee Rueangdech	2,060.50	257.00	2,317.50
304	316	Srisuda Sathitkhunakorn	97,042.41	12,529.20	109,571.61
305	317	Pariwat Meenongwa	21,632.40	3,244.86	24,877.26
306	319	Surachai Srisawatkun	74,665.66	5,599.92	80,265.58
307	320	Phiphat Chanthabenjaphat	15,440.00	3,344.85	18,784.85
308	322	Withawat Ruchiratthamrongkun	24,778.40	4,719.78	29,498.18
309	323	Ariya Siriphonglert	38,485.00	-	38,485.00
310	324	Kittichai Raksasap	12,397.00	2,519.30	14,916.30
311	325	Aree Rojananusat	39,064.80	7,689.87	46,754.67
312	326	Natthiya Ranron	17,332.40	3,265.85	20,598.25
313	328	Aphirat Hinakan	12,016.36	2,606.81	14,623.17
314	330	Anongnat Rattana	56,300.00	4,222.50	60,522.50
315	331	Chaiyanan Changduangchit	55,240.00	10,181.56	65,421.56
316	332	Ni-orn Sawangwimon	13,274.00	2,495.69	15,769.69
317	334	Nanthawat Raksamane	32,886.31	-	32,886.31
318	335	Thakorn Rerksomthawin	34,240.00	2,396.80	36,636.80



**Creditor Group 9 Airfare Creditors**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
319	336	Thidarat Limsakun	4,789.80	4,789.80	9,579.60
320	337	Phat Sutthisripok	13,388.00	2,368.58	15,756.58
321	338	Surisa Sitthiyawet	16,000.00	3,600.00	19,600.00
322	339	Patima Thongchanthuek	24,738.00	3,710.70	28,448.70
323	340	Rattiya Saephua	8,887.52	-	8,887.52
324	341	Suphawadee Homphlu	24,738.00	3,710.70	28,448.70
325	342	Phraephailin Chuenchaidee	24,738.00	3,710.70	28,448.70
326	343	Theeraphorn Chirathamkhun	86,140.00	14,454.15	100,594.15
327	346	Wanida Khunthongchan	109,546.00	52,203.00	161,749.00
328	350	Phacharaphorn Wianbhumi	41,790.00	7,835.00	49,625.00
329	352	Rachawadee Yodseranee	31,968.60	319.69	32,288.29
330	353	Hiroyoshi Kobayashi	13,666.42	-	13,666.42
331	354	Mingmongkhon Boonklang	164,301.00	-	164,301.00
332	355	Lalita Iamwutthipreecha	24,490.91	6,000.00	30,490.91
333	356	Surasongsee Sriphirom	25,494.00	3,824.10	29,318.10
334	357	Kannika Kharusata	43,870.00	4,795.65	48,665.65
335	358	Chatchanok Nokaew	2,060.00	154.50	2,214.50
336	359	Anawat Khummek	57,142.00	7,984.22	65,126.22
337	360	Chiraphat Chanthawithayanuchit	21,165.00	-	21,165.00
338	362	Withawat Suebchailangka	35,036.00	6,198.00	41,234.00
339	365	Komkrit Siriwongphairat	190,064.61	39,913.00	229,977.61
340	366	Warinthorn Bhumabhuti	43,630.70	6,545.00	50,175.70
341	367	Phinyaphat Rueangwiriya	22,822.30	3,984.36	26,806.66
342	368	Anan Srisaenpang	28,702.00	-	28,702.00
343	369	Sasimon Piyaphongse	33,390.00	110.00	33,500.00
344	370	Tinnaphop Chuengwatthana	37,500.00	2,812.00	40,312.00
345	371	Wanwilai Khitsoongnoen	25,000.00	400.00	25,400.00
346	372	Sutthisak Srisura	32,263.40	4,032.00	36,295.40
347	373	Sineenat Khruennamchai	18,140.00	-	18,140.00
348	374	Rattiphorn Sarakornchai	13,056.78	-	13,056.78
349	376	Nicharat Srithananratt	31,200.00	5,265.00	36,465.00
350	378	Nachakan Atsawachainarong	30,591.60	5,379.93	35,971.53
351	379	Prachab Lertkhunakornkit	820.00	1,000.00	1,820.00
352	380	Sukanya Raksilp	30,372.00	4,555.80	34,927.80
353	381	Pheeraya Wongchinda	29,935.39	5,955.88	35,891.26
354	382	Natthasasi Chenwatthanamongkhon	70,167.00	-	70,167.00
355	383	Paweethita Mitsumura	21,622.10	-	21,622.10
356	384	Rattiya Thianchai	39,118.00	2,933.85	42,051.85
357	385	Supharat Thoophong	17,759.00	-	17,759.00
358	386	Raksana Tangsiriphatthanaphan	34,610.40	-	34,610.40

**Creditor Group 9 Airfare Creditors**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
359	390	Phichai Rojanaphithayakorn	65,284.00	4,875.00	70,159.00
360	393	Wimon Champaphaeng	64,920.00	9,738.00	74,658.00
361	395	Natthanan Ruamsapthawee	13,048.43	6,129.61	19,178.04
362	396	Ratsarin Ruamsapthawee	13,048.43	6,129.61	19,178.04
363	397	Wichaya Thongtan	18,855.04	2,828.26	21,683.30
364	398	Thanyasuta Moonchai	13,048.43	6,129.61	19,178.04
365	399	Darinee Suankaew	24,845.00	3,864.59	28,709.59
366	400	Jiani Xie	34,693.36	2,914.23	37,607.59
367	401	Thammathat Chiewbhramakhun	31,138.00	2,604.08	33,742.08
368	402	Phakhaphorn Bampkensataya	10,340.00	1,680.25	12,020.25
369	403	Piyabutr Wongchittayanon	42,472.00	6,370.80	48,842.80
370	404	Phattharawadee Phoonsawasdi	1,640.00	205.56	1,845.56
371	405	Piyaphongse Sawasdi	10,900.00	1,635.00	12,535.00
372	406	Kornkanok Thongman	9,548.00	1,432.20	10,980.20
373	407	Krittidech Sawetseraneeekun	9,574.29	250.00	9,824.29
374	408	Keeratiphongse Inmanee	59,513.50	8,927.02	68,440.52
375	411	Krit Phetpradabsuk	48,809.00	10,982.00	59,791.00
376	414	Sitthana Phongsekitkarun	78,400.00	14,230.00	92,630.00
377	415	Khongkhwan Phadawan	54,252.60	8,137.89	62,390.49
378	416	Phitchanan Thanabunrueangsakdi	148,185.50	22,227.82	170,413.32
379	419	Phornthip Phiphatwadeekun	13,810.00	2,658.00	16,468.00
380	420	Sahaphat Reengern	17,824.00	2,673.60	20,497.60
381	421	Nongnuch Samanworakij	11,231.00	2,190.00	13,421.00
382	422	Naruephon Lueangthongkham	15,440.00	-	15,440.00
383	423	Wikanda Chaiyotha	13,000.00	-	13,000.00
384	424	Sikhorn Phokwanich	30,752.00	3,000.00	33,752.00
385	425	Nanthinee Kuna	40,094.80	28,506.00	68,600.80
386	427	Athitaya Naopradit	63,268.00	11,610.00	74,878.00
387	429	Siriwipha Satirat	70,994.00	-	70,994.00
388	432	Kesita Siriphanphak	80,743.13	36,335.00	117,078.13
389	435	Woranuch Suphanoraset	13,561.12	2,555.00	16,116.12
390	436	Manunat Fueangphian	38,696.44	7,116.43	45,812.87
391	437	Khongkrisana Hill	21,652.40	4,070.95	25,723.35
392	439	Pawichaya Champahom	63,970.38	12,053.60	76,023.98
393	440	Natthamon Soda	171,073.26	24,903.18	195,976.44
394	447	Bannawatra Katsuwan	50,583.00	-	50,583.00
395	449	Phanuphongse Puttharak	91,943.00	16,856.15	108,799.15
396	450	Areerat Nomsian	54,533.10	3,645.83	58,178.93
397	456	Aobboon Samruanhan	6,431.00	964.65	7,395.65
398	458	Suntharee Sae-eu	26,712.40	4,939.96	31,652.36



**Creditor Group 9 Airfare Creditors**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
399	460	Danuphon Thanathitikun	37,252.00	-	37,252.00
400	461	Theeraphat Saengkham	36,436.16	-	36,436.16
401	463	Sasithorn Sonsomnuek	32,195.00	2,269.00	34,464.00
402	464	Saphatcha Jae-ngam	36,045.64	6,275.25	42,320.89
403	465	Butsaba Wongjuang	15,509.99	500.00	16,009.99
404	466	Thanat Norma	35,234.00	-	35,234.00
405	469	Chomsuphang Worachak	72,796.00	13,791.35	86,587.35
406	471	Thaprach Sanprasit	62,502.87	3,806.42	66,309.29
407	473	Chirakan Chaiyana	42,221.00	8,788.33	51,009.33
408	475	Pharaphorn Tosaphorn	34,742.75	6,546.39	41,289.14
409	477	Phatrachom Chindarattanawongse	27,419.53	-	27,419.53
410	479	Sumeth Singkharawanich	21,611.00	2,536.42	24,147.42
411	482	Japan Paradise Tour Co., Ltd.	2,032,816.00	304,922.40	2,337,738.40
412	487	Kiattisak Pimpjong	22,859.10	1.00	22,860.10
413	488	Natjaree Khampheethong	19,294.00	2,312.64	21,606.64
414	489	Dararat Khampheethong	19,294.00	2,312.64	21,606.64
415	490	Nathanika Buakhlee	19,294.00	2,312.64	21,606.64
416	491	Natnaree Chuto	17,949.73	2,976.46	20,926.19
417	492	Panyasan Anonsathian	16,956.00	3,219.92	20,175.92
418	493	Yuwadee Watthanathada	15,230.87	2,841.70	18,072.57
419	494	Panadda Adulyasakdi	15,230.87	2,841.70	18,072.57
420	495	Sarut Singkharawanich	13,024.60	1,561.17	14,585.77
421	496	Thanarat Naraphiromsuk	12,194.00	1,400.00	13,594.00
422	497	Airasia Berhad	88,712,149.49	-	88,712,149.49
423	499	Samit Khunwiset	106,455.20	13,357.94	119,813.14
424	502	Nakhun Sridusadee	56,990.00	10,972.00	67,962.00
425	506	Natchaya Raksa	67,150.00	10,072.50	77,222.50
426	508	Rewadee Rungrojwivat	143,120.00	-	143,120.00
427	510	Paweena Na Phattalung	11,526.00	587.35	12,113.35
428	511	Phichan Chusakunchit	9,912.00	1,486.80	11,398.80
429	512	Phongsaphak Wongratwanich	7,492.68	449.56	7,942.24
430	523	Thanya Thungwachirakun	63,247.39	9,889.99	73,137.38
431	526	Bamrung Limlamyong	2,586.19	-	2,586.19
432	527	Niphada Adisonphaisan	11,770.00	2,256.00	14,026.00
433	528	Yosita Sudsawatsdi	11,258.64	7.50	11,266.14
434	529	Sura Saksilaphorn	38,627.00	7,310.02	45,937.02
435	530	Phonsakorn Lewphatthanawongse	37,544.00	-	37,544.00
436	531	Wilasinee Sawangphan	12,960.00	-	12,960.00
437	533	Thanya Chenchirawatt	10,683.00	-	10,683.00
438	535	Sukhontha Sukhonthara	17,360.00	3,295.50	20,655.50

**Creditor Group 9 Airfare Creditors**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
439	536	Sarada Thititheeraphorn	14,796.46	7.50	14,803.96
440	537	Hathairat Rattsakao	19,656.00	-	19,656.00
441	539	Masahiro Horie	4,773.56	-	4,773.56
442	541	Suwee Siripraphawatt	6,610.00	1,161.28	7,771.28
443	542	Ratree Phoosin	31,030.00	-	31,030.00
444	543	Duangkamon Sakonthawatt	16,840.00	-	16,840.00
445	545	Amphorn Thamronglak	7,989.00	659.91	8,648.91
446	547	Phattaramon Wonglertpradit	29,880.00	7.50	29,887.50
447	550	Chatsuda Hiranyapratheep	15,664.00	-	15,664.00
448	551	Suphalak Thattiyaphongse	31,824.00	3,813.00	35,637.00
449	552	Niyomlak Phuprasitkhun	11,717.17	2,246.33	13,963.50
450	554	Akharakanya Thue-ngernthong	29,884.00	5,618.60	35,502.60
451	555	Chakhrat Yimsuk-anan	12,950.00	-	12,950.00
452	568	PT AirAsia Indonesia	1,094.42	-	1,094.42
453	570	Philippines Airasia Inc.	64,981.92	-	64,981.92
454	577	Bandit Indararin	27,294.76	-	27,294.76
455	579	Kanisakorn Watthanachit	33,298.00	14,874.00	48,172.00
456	594	Yuphin Phitsora	45,692.61	8,525.10	54,217.71
457	597	Sureerat Phonmeedech	13,024.60	1,561.17	14,585.77
458	598	Phichitra Makarasen	40,000.00	10,000.00	50,000.00
459	599	Rachanok Chimphalaphiboon	12,839.40	-	12,839.40
460	600	Phacharaphan Kunchittiwethi	30,502.00	6,862.95	37,364.95
461	601	Naphapat Soidao	19,294.00	2,312.64	21,606.64
462	602	Panya Chudaeng	19,294.00	2,312.64	21,606.64
463	606	Thai AirAsia Company Limited	229,716,618.45	-	229,716,618.45
464	629	Charupha Chantharin	72,305.00	-	72,305.00
465	630	Pariyakorn Sawetchinda	39,306.00	6,803.36	46,109.36
466	631	Sithaphorn Cheenathongpradit	71,326.00	15,929.48	87,255.48
467	632	Paphatsana Nomephan	11,534.50	-	11,534.50
468	635	Mananya Prasertsri	95,481.00	19,096.00	114,577.00
469	636	Chutinan Phuengket	71,604.00	10,739.85	82,343.85
470	640	Thawikan Kunchon	10,380.00	129.00	10,509.00
471	641	Khwankeaw Meesapthaweekung	141,096.00	-	141,096.00
472	642	Ratiphorn Arunratsamirueang	13,638.00	-	13,638.00
473	643	Wisit Chongkamchoke	71,311.44	8,742.98	80,054.42
474	644	Kanya Niamphoonthong	45,545.00	8,824.33	54,369.33
	<b>Total</b>		<b>337,274,602.73</b>	<b>2,807,037.97</b>	<b>340,081,640.70</b>

**Remark:**

1. This document provides a summary of the number obligations as creditors submitted for repayment in the e-filing system in rehabilitation cases. Please note that the amount of debt is subject to change and will be defined under the order of the official receiver or the Court (as applicable) with respect to the debt repayment applications.
2. For foreign currency obligations, this document will use the exchange rate as of 14 September 2022 based on the notification of the Bank of Thailand for the sole purpose of this process. The exchange rate used in this document does not affect the right to make or receive payments based on the currency source of the obligation or exchange rates on a different date as prescribed by relevant plans or laws.
3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that defines the rights of the creditor.

**Creditor Group 10 Trade Payables**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	141	Toshiba Tec (Thailand) Co., Ltd.	845,292.36	-	845,292.36
2	179	Thai Flight Training Co., Ltd.	2,396,800.00	149,800.00	2,546,600.00
3	228	C2F Enterprise Co., Ltd.	152,485.70	24,170.67	176,656.37
4	251	Sin Chai Hua Industry Co., Ltd.	1,082,543.61	408,985.55	1,491,529.16
5	295	Paper Pulp & Supply Limited Partnership	48,685.00	2,567.63	51,252.63
6	296	CST Supply Co., Ltd.	14,766.00	1,107.45	15,873.45
7	307	PTMM Co., Ltd.	390,796.10	7,164.00	397,960.10
8	313	Saranrach Hongthong	50,000.00	3,750.00	53,750.00
9	315	Narongchai Thongkham	129,200.00	-	129,200.00
10	318	Callington (Thailand) Co., Ltd.	717,288.00	138,597.90	855,885.90
11	321	T.T. Kitchenwares Co., Ltd.	505,831.80	76,782.67	582,614.47
12	327	Lion Brewery Co., Ltd.	75,058.11	-	75,058.11
13	329	TUV NORD (Thailand) Co., Ltd.	52,430.00	1,206.61	53,636.61
14	333	Natthaphon Phetnin	100,000.00	-	100,000.00
15	344	Butsara Thanasewi	50,000.00	-	50,000.00
16	345	Ratchadaphorn Bunlua	50,000.00	7,500.00	57,500.00
17	347	Kanokwan Burinram	50,000.00	-	50,000.00
18	348	Airisa Thongphueak	50,000.00	3,750.00	53,750.00
19	349	Thanaphon Thasangka	100,000.00	7.50	100,007.50
20	351	Parinya Chaisaeng	100,000.00	-	100,000.00
21	375	Tong Ho Merchandising Co., Ltd.	10,432.50	-	10,432.50
22	387	Ranachai Wongta	304,878.25	24,586.84	329,465.09
23	388	Danai Butrkham	50,000.00	7.50	50,007.50
24	392	Sai 4 PP Drug Co., Ltd.	77,735.50	-	77,735.50
25	394	G4S Security Services (Thailand) Co., Ltd.	112,266.54	5,605.64	117,872.18
26	409	Ballet Shoes Co., Ltd.	372,670.35	40,815.06	413,485.41
27	410	PRTR Group Public Company Limited	312,440.00	9,739.28	322,179.28
28	413	Rockworth Public Company Limited	507,462.70	11,052.95	518,515.65
29	417	Prosperous Co., Ltd.	147,499.98	-	147,499.98
30	426	Wanna Konghiran	100,000.00	1.50	100,001.50
31	428	P.C. Group 1994 Co., Ltd.	75,736.74	-	75,736.74
32	430	Phetchaburi Medical Co., Ltd.	1,136,300.00	42,937.23	1,179,237.23
33	431	Rattanatibeth General Hospital Co., Ltd.	59,565.00	-	59,565.00
34	433	Suranan Intertrade Co., Ltd.	61,165.00	-	61,165.00
35	434	Team Safety Sales Co., Ltd.	187,785.00	9,045.28	196,830.28
36	441	CAE Bangkok Co., Ltd.	3,230,855.52	103,949.25	3,334,804.77
37	442	Siam Medical Co., Ltd.	83,850.00	-	83,850.00
38	443	Pens Marketing and Distribution Co., Ltd.	54,489.22	2,119.85	56,609.07
39	444	Paolo Medic Co., Ltd. (Kaset)	2,992,100.00	-	2,992,100.00
40	445	Rerngchai Butrkham	50,000.00	7.50	50,007.50

**Creditor Group 10 Trade Payables**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
41	451	Transpo International Co., Ltd.	232,501.00	16,432.20	248,933.20
42	452	Dragonfly National Co., Ltd.	714,760.00	122,071.96	836,831.96
43	457	Sampannee Co., Ltd.	43,050.00	-	43,050.00
44	462	Thai Hospital Products Co., Ltd.	25,680.00	1,097.55	26,777.55
45	467	V.K. Executive Co., Ltd.	105,716.00	3,645.25	109,361.25
46	470	NTT Solutions (Thailand) Co., Ltd.	563,890.00	352,660.00	916,550.00
47	476	Sapsrithai Co., Ltd.	30,819.21	-	30,819.21
48	481	Interprint Supply (Thailand) Co., Ltd.	169,488.00	-	169,488.00
49	486	Adampak (Thailand) Co., Ltd.	815,782.02	-	815,782.02
50	498	Worldclass Rent A Car Co., Ltd.	2,281,488.24	48,537.97	2,330,026.21
51	500	CTG 2002 Co., Ltd	1,617,612.27	187,022.00	1,804,634.27
52	501	Ladprao Gen Hospital Public Company Limited	1,231,400.00	-	1,231,400.00
53	504	Hi Q Food Products Co., Ltd.	70,673.50	4,951.32	75,624.82
54	507	Thantawan Industry Public Company Limited	12,198.00	328.66	12,526.66
55	513	L.T.I. Product Co., Ltd.	6,553.75	287.50	6,841.25
56	519	CAE Kuala Lumpur	1,425,730.06	-	1,425,730.06
57	524	True Internet Corporation Co., Ltd.	58,621.02	103.82	58,724.84
58	525	M.W.T Plus Co., Ltd.	135,088.34	3,377.00	138,465.34
59	532	Paolo Medic Co., Ltd. (Phaholyothin)	36,700.00	-	36,700.00
60	534	Donmuang International Airport Hotel Co., Ltd.	38,400.00	-	38,400.00
61	540	Praram 9 Hospital Public Company Limited	9,400.00	-	9,400.00
62	546	CPL Group Public Company Limited	22,951.50	-	22,951.50
63	556	Mystays Hotel Management	9,240,401.39	-	9,240,401.39
64	558	Human Digital Consultants	148,534.90	-	148,534.90
65	559	Janita Cleaning Service Co., Ltd.	1,184,574.39	70,134.95	1,254,709.34
66	561	Yoji Udagawa	233,894.24	-	233,894.24
67	566	WPP (Thailand) Co., Ltd. – Mediacom	1,432,733.00	210,494.92	1,643,227.92
68	578	CS Loxinfo Public Company Limited	18,725.00	389.89	19,114.89
69	583	Megacap Aviation Service Co., Ltd.	175,240.56	-	175,240.56
70	584	Woraphorn Romkorakrit	10,629,610.64	1,579,237.70	12,208,848.34
71	587	Natthaphongse Aowhaengsanti	639,999.99	245,651.34	885,651.33
72	593	Tidpro Co., Ltd.	749,000.00	-	749,000.00
73	610	Krungdhep Document Co., Ltd.	1,373,485.37	5,336.65	1,378,822.02
74	613	Krungthep Nam Tip Co., Ltd.	111,226.90	13,021.93	124,248.83
75	617	KSK Insurance (Thailand) Public Company Limited	4,106,396.25	-	4,106,396.25
76	618	Bangkok Aviation Center Public Company Limited	94,500.00	13,441.75	107,941.75

**Creditor Group 10 Trade Payables**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
77	626	Triple I Air Express Co., Ltd.	208,945.36	3,121.71	212,067.07
78	627	Tune Protect Thailand Public Company Limited	8,268,373.90	-	8,268,373.90
79	633	Innostep Co., Ltd.	1,475,970.04	297,308.15	1,773,278.19
80	634	Clinictour Co., Ltd.	990,960.00	91,562.00	1,082,522.00
81	637	Patrangsit Healthcare Group Public Company Limited	20,470.00	597.64	21,067.64
82	638	Mittrapap Kampim and Studio Co., Ltd.	94,132.18	5,653.18	99,785.36
83	639	Asian Aviation Training Centre Co., Ltd.	7,085,944.75	1,808,092.14	8,894,036.89
	<b>Total</b>		<b>74,820,030.75</b>	<b>6,159,817.04</b>	<b>80,979,847.79</b>

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3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that defines the rights of the creditor.

**Creditor Group 11 Deposit Creditors**

<b>Ran k</b>	<b>No.</b>	<b>Name of the Creditor</b>	<b>Number of obligations submitted for repayment</b>		<b>Total amount (Baht)</b>
			<b>Principal (Baht)</b>	<b>Interest (Baht)</b>	
1	483	AWOT Global Logistics (Thailand) Co., Ltd.	3,000,000.00	-	3,000,000.00
2	628	Max Freight Service Co., Ltd.	500,000.00	-	500,000.00
	<b>Total</b>		<b>3,500,000.00</b>	<b>-</b>	<b>3,500,000.00</b>

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3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that defines the rights of the creditor.

**Creditor Group 12** Creditors who refunded the amount to Customers on behalf of the Debtor due to Customer refusing payment

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	468	The Kasikornbank Public Company Limited	144,095.05	-	144,095.05
	<b>Total</b>		<b>144,095.05</b>	<b>-</b>	<b>144,095.05</b>

**Remark:**

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**Creditor Group 13** Governmental Agency and State Enterprise Creditors Relating to the Business of Air Passenger and Cargo Transport

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	276	The Civil Aviation Authority of Thailand	169,748.00	-	169,748.00
2	363	Airports of Thailand	9,761,834.80	779,600.55	10,541,435.35
3	389	Royal Thai Police	2,117,620.00	266,789.69	2,384,409.69
4	412	Aeronautical Radio of Thailand Co., Ltd.	76,765,516.49	-	76,765,516.49
	<b>Total</b>		<b>88,814,719.29</b>	<b>1,046,390.24</b>	<b>89,861,109.53</b>

**Remark:**

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3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that defines the rights of the creditor.

**Creditor Group 14** Creditors with Necessity for the business of Air Passenger and Cargo Transport

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	306	Worldwide Flight Services Bangkok Air Ground Handling Co., Ltd.	3,824,415.40	-	3,824,415.40
2	377	SUSCO Dealers Co., Ltd.	4,022,693.11	66,677.52	4,089,370.63
3	448	Thai Airways International Public Company Limited	26,966,897.95	1,348,344.90	28,315,242.85
4	472	Japan Civil Aviation Bureau	60,391,249.18	16,764,903.08	77,156,152.26
5	478	Jinqi Wang	24,042.15	-	24,042.15
6	485	Bangkok Air Catering Don Mueang Co., Ltd.	5,332,010.40	977,390.30	6,309,400.70
7	505	IPG Advertising (Thailand) Co., Ltd.	24,169,063.82	9,467,856.25	33,636,920.07
8	509	Yangon Airport Group Co., Ltd.	1,694,927.42	-	1,694,927.42
9	514	Narita International Airport Corporation	74,126,107.60	25,304,940.34	99,431,047.94
10	515	Swissport Japan Ltd.	26,285,715.80	8,527,883.63	34,813,599.42
11	538	Kansai Airports	84,217,827.04	-	84,217,827.04
12	544	Wuhan Zhongjian Jiuding Inspection Co., Ltd.	438,101.40	-	438,101.40
13	548	Bangkok Air Catering Co., Ltd.	6,202.92	426.37	6,629.29
14	549	Wuhan Liang Yu Air Services Agent	219,050.70	-	219,050.70
15	553	Hubei Airport Group Aviation Logistics Company Limited	13,607,282.56	534,563.69	14,141,846.25
16	557	TravelSky Technology Limited	2,380,903.84	-	2,380,903.84
17	560	Air Incheon Company Limited	180,164.46	-	180,164.46
18	562	Fukuoka International Airport	3,149,580.75	1,139,735.94	4,289,316.69
19	571	Shanxi Immaculate Aviation Ground Service Co., Ltd	164,555.16	-	164,555.16
20	573	EPGAV	19,438,095.09	427,636.12	19,865,731.20
21	575	Wuhan Tianhe Airport Co., Ltd.	3,134,196.65	349,037.42	3,483,234.06
22	576	AI Airport Services Limited	10,877,845.65	-	10,877,845.65
23	581	Bird Worldwide Flight Services India Private Limited	1,137,965.10	125,666.45	1,263,631.55
24	582	GlobeGround India Private Limited	73,020.00	9,810.48	82,830.48
25	592	Google Asia Pacific Pte. Ltd.	23,447,058.07	10,885,272.64	34,332,330.71
26	595	Indian Oil Corporation Limited	1,280,239.81	69,904.22	1,350,144.02
27	596	Ruijun Liu	80,140.50	-	80,140.50
28	607	AOT Ground Aviation Services Co., Ltd.	40,252,563.30	11,978,702.99	52,231,266.29
29	615	FreeLly (Shenzhen) Aviation Services Co., Ltd.	1,184,743.73	20,029.78	1,204,773.51
30	616	Shenzhen CTI Pest Management Co., Ltd.	1,555,794.24	-	1,555,794.24
31	621	Shenzhen Airport International Cargo Terminal Co., Ltd.	6,723,469.74	71,972.90	6,795,442.64
32	623	Asia Ground Service Co., Ltd.	33,184,798.76	6,614,456.58	39,799,255.34
33	624	Uniload Aviation Solutions Switzerland Ltd.	13,886,006.20	899,566.46	14,785,572.66

34	625	Shenzhen Airport (Group) Co., Ltd.	17,804,931.25	243,658.48	18,048,589.73
35	645	Eurocontrol, the European Organization for the safety for air navigation	19,425,846.81	941,645.60	20,367,492.41
	<b>Total</b>		<b>524,687,506.54</b>	<b>96,770,082.12</b>	<b>621,457,588.66</b>

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**Creditor Group 15 Aircraft Repair and Maintenance Cost Creditors**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	361	Aircraft Engineering and Consultant Co., Ltd.	1,856,299.80	-	1,856,299.80
2	364	TurbineAero Repair Ltd.	2,052,749.65	355,464.89	2,408,214.54
3	453	Topcast Aviation Supplies Co., Ltd.	799,467.02	162,667.77	962,134.79
4	454	Rwan Engineering Co., Ltd.	370,580.00	30,387.56	400,967.56
5	455	Topcast Aviation Services Limited	137,335.86	26,670.64	164,006.50
6	459	Airport Facilities Co., Ltd.	25,278.75	181.23	25,459.98
7	474	Bridgestone Aircraft Tire Manufacturing (Asia) Co., Ltd.	8,326,069.99	226,745.04	8,552,815.03
8	484	Airborne Support Co., Ltd.	172,624.44	-	172,624.44
9	503	Triumph Aviation Services Asia Co., Ltd.	10,898,325.09	1,207,417.64	12,105,742.73
10	520	Pearl Logistics Co., Ltd.	342,814.43	10,313.07	353,127.50
11	522	Fu-Chi Aviation Technology Co., Ltd.	77,157.56	1,740.75	78,898.31
12	567	Interiors Aeroservices (M) SDN BHD	1,446,830.17	-	1,446,830.17
13	580	Guangzhou Hangxin Avionics Co., Ltd	578,530.87	-	578,530.87
14	589	Societe Air France	152,259,045.19	13,373,760.31	165,632,805.50
15	606	Thai AirAsia Company Limited	218,805,361.78	-	218,805,361.78
	<b>Total</b>		<b>398,148,470.59</b>	<b>15,395,348.90</b>	<b>413,543,819.49</b>

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3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that defines the rights of the creditor.

**Creditor Group 16 Major Engine Repair Provider Creditors necessary for the Debtor's aviation business**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	585	Rolls-Royce Public Company Limited	10,178,898,798.49	-	10,178,898,798.49
	<b>Total</b>		<b>10,178,898,798.49</b>	<b>-</b>	<b>10,178,898,798.49</b>

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**Creditor Group 17 Outstanding Share Price Creditors**

<b>Rank</b>	<b>No.</b>	<b>Name of the Creditor</b>	<b>Number of obligations submitted for repayment</b>		<b>Total amount (Baht)</b>
			<b>Principal (Baht)</b>	<b>Interest (Baht)</b>	
1	412	Aeronautical Radio of Thailand Co., Ltd.	858,600.00	76,377.79	934,977.79
	<b>Total</b>		<b>858,600.00</b>	<b>76,377.79</b>	<b>934,977.79</b>

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**Creditor Group 18** Letter of Guarantee Issuer Creditors

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	468	The Kasikornbank Public Company Limited	22,100,000.00	-	22,100,000.00
2	480	Bangkok Bank Public Company Limited	5,209,819.60	-	5,209,819.60
	<b>Total</b>		<b>27,309,819.60</b>	<b>-</b>	<b>27,309,819.60</b>

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3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that defines the rights of the creditor.

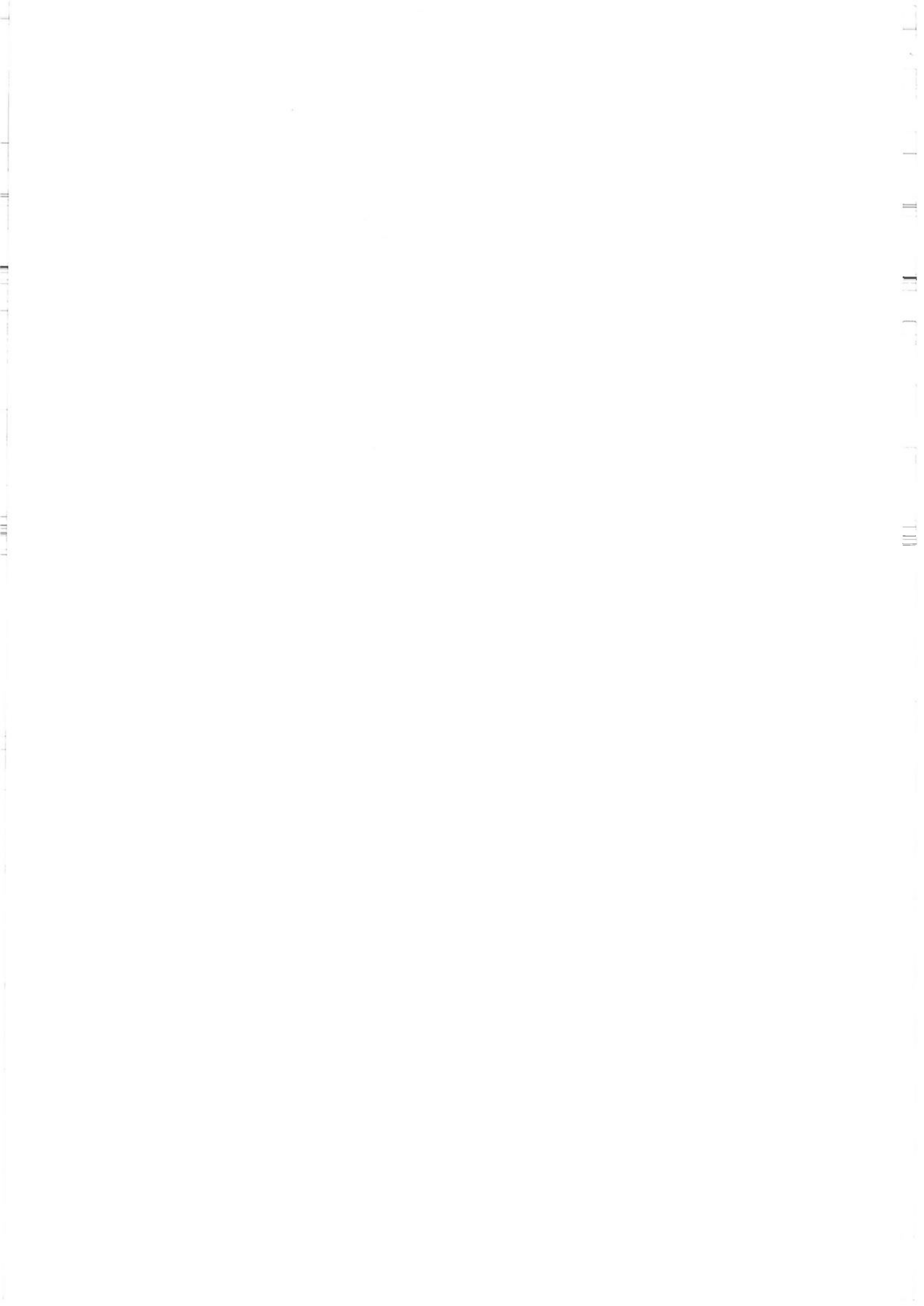
**Creditor Group 19 Creditors on Damages**

Rank	No.	Name of the Creditor	Number of obligations submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	586	Tourladfah Co., Ltd.	246,261,196.78	1,720,455.08	247,981,651.86
2	603	Zego Travel Co., Ltd.	133,832,087.00	8,050,303.32	141,882,390.32
	<b>Total</b>		<b>380,093,283.78</b>	<b>9,770,758.40</b>	<b>389,864,042.18</b>

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(Translation)

**Exhibit 4**  
**Schedule of Repayment**

(Translation)

**Group 1: Secured Financial Institutions Creditors**

The creditors shall receive the payment by means of offsetting against the security deposit within 30 days from the Date of Plan Approval.

**Group 2: Unsecured Financial Institution Creditors who provided financial services and loans to the Company**

Principal obligation: 100% of the outstanding principal under Final Order of Repayment of Creditor Group 2.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	-	-	-	-
2	-	-	7.88%	7.88%
3	7.88%	7.88%	7.88%	7.88%
4	7.88%	7.88%	37.00%	-
5	-	-	-	-

From the Date of Plan Approval until the debt is fully paid for, Creditor Group 2 shall receive new interest from such outstanding principal at the normal rate as prescribed in the agreement between the debtor and each creditor that had been in effect before the Court issued an order for rehabilitation of the Company. In this regard, the Company will make the payment on a quarterly basis for such new interest, of which first payment starts in Quarter 1.

(Translation)

**Group 3: Loan creditors with lawsuit in foreign countries**

**Obligation part 1**

Principal obligation: 100% of the outstanding principal under Final Order of Repayment of Creditor Group 3.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	12.50%	12.50%	18.75%	18.75%
2	18.75%	18.75%	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

**Obligation part 2**

The creditors shall receive the repayment of obligation at 30% of the outstanding principal obligation in this part. The repayment shall be made through the provision of air transport services or any other services in the future by the Debtor to the Creditor. The Company shall offset the obligations with the service fees from the provision of such services that occurs within the period of two years from the Date of Plan Approval. In the case where the debt is not fully paid for within the two years according to the foregoing line, the Company shall repay the remaining obligation amount to the creditor within 90 days from the due date.

**Group 4: Related Parties Creditors**

Principal obligation: 5% of the outstanding principal under Final Order of Repayment of Creditor Group 4.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	-	-	-	-
2	-	-	3.75%	3.75%
3	3.75%	3.75%	8.75%	8.75%
4	8.75%	8.75%	12.50%	12.50%
5	12.50%	12.50%	-	-

**Group 5: Creditors relating to the Lease Agreement for Aircrafts the Company used in its business operation**

**Obligation part 1**

(Translation)

Principal obligation: 5% of the outstanding principal under Final Order of Repayment of Creditor Group 5.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	-	-	-	-
2	-	-	3.75%	3.75%
3	3.75%	3.75%	8.75%	8.75%
4	8.75%	8.75%	12.50%	12.50%
5	12.50%	12.50%	-	-

**Obligation part 2**

Principal obligation: 5% of the outstanding principal under Final Order of Repayment of Creditor Group 5.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	100.00 %	-	-

**Group 6: Creditors relating to the Aircraft Lease Agreements for which the Company has terminated the Agreement and returned the Aircraft**

**Obligation part 1**

Principal obligation: 5% of the outstanding principal under Final Order of Repayment of Creditor Group 6.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	-	-	-	-
2	-	-	3.75%	3.75%
3	3.75%	3.75%	8.75%	8.75%
4	8.75%	8.75%	12.50%	12.50%
5	12.50%	12.50%	-	-

**Obligation part 2**

(Translation)

Principal obligation: 5% of the outstanding principal under Final Order of Repayment of Creditor Group 6.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	100.00 %	-	-

**Group 7: Government Agency Creditors relating to Tax Collection**

The creditors shall receive the repayment of obligation at the amount of THB 2,492,038,431.86, if the Company breaches the terms of the investment promotion certificate. However, as of now the Company remains compliant with the Promotion Certificate. Therefore, creditor Group 7 shall not be entitled to debt repayment under rehabilitation proceeding.

**Group 8: Employee Creditors**

Principal obligation: 100% of the outstanding principal under Final Order of Repayment of Creditor Group 8.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	100.00 %	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

**Group 9: Airfare Creditors**

The creditors shall receive the payment according to the criteria and normal practice of the Company within three years from the Date of Plan Approval. Otherwise, If any creditor intends to receive voucher with the same value as their outstanding principal, in lieu of payment of obligation according to the criteria and normal practice of the Company, such creditor may declare the Company of such intension in writing or any other method as specified by the Company within three months from the Date of Plan Approval.

(Translation)

**Group 10: Trade Payables**

Principal obligation: 50% of the outstanding principal under Final Order of Repayment of Creditor Group 10.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	-	-	-	-
2	-	-	7.88%	7.88%
3	7.88%	7.88%	7.88%	7.88%
4	7.88%	7.88%	37.00%	-
5	-	-	-	-

**Group 11: Deposit Creditors**

The creditors shall receive the repayment of obligation at 50% of the outstanding principal obligation through air transport service and/or other service of the Debtor in the future. The Company will apply the service fees for such service within two-year period from the Date of Plan Approval to offset the obligation.

**Group 12: Creditors who refunded the amount to Customers on behalf of the Debtor due to Customer refusing payment**

The creditors shall receive the payment according to the criteria and procedure in ordinary practice between the Company and Group 12 Creditors, and shall not be affected by this Plan .

**Group 13: Governmental Agency and State Enterprise Creditors Relating to the Business of Air Passenger and Cargo Transport**

Principal obligation: 100% of the outstanding principal under Final Order of Repayment of Creditor Group 13.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	40.00%	40.00%	20.00%	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

**Group 14: Creditors with Necessity for the business of Air Passenger and Cargo Transport**

Principal obligation: 100% of the outstanding principal under Final Order of Repayment of Creditor Group 14.

(Translation)

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	40.00%	40.00%	20.00%	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

**Group 15: Aircraft Repair and Maintenance Cost Creditors**

Principal obligation: 70% of the outstanding principal under Final Order of Repayment of Creditor Group 15.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	-	-	-	-
2	-	-	7.88%	7.88%
3	7.88%	7.88%	7.88%	7.88%
4	7.88%	7.88%	9.25%	9.25%
5	9.25%	9.25%	-	-

**Group 16: Major Engine Repair Provider Creditors necessary for the Debtor's aviation business**

The creditors shall receive the payment derived from the cash flow from ordinary operation and/or excess cashflow. The Creditors will receive payment of principal in monthly installments, with the first principal payment commencing in July 2023, totaling 18 installments, without interest payable during installment payment.

**Group 17: Outstanding Share Price Creditors**

Principal obligation: 100% of the outstanding principal under Final Order of Repayment of Creditor Group 17.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-



(Translation)

5	-	100.00 %	-	-
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**Group 18: Letter of Guarantee Issuer Creditors**

The creditors will not be affected from the debt restructuring under this Plan, as the obligations arise from the commitment under the Letter of Guarantee, which has not become due.

**Group 19: Creditors on Damages**

Principal obligation: 5% of the outstanding principal under Final Order of Repayment of Creditor Group 19.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	-	-	-	-
2	-	-	3.75%	3.75%
3	3.75%	3.75%	8.75%	8.75%
4	8.75%	8.75%	12.50%	12.50%
5	12.50%	12.50%	-	-

(Translation)

**Exhibit 5**

**Estimated Comparison of Repayment between Repayment under the Plan and  
Repayment after the Court's declaration of Company bankruptcy**

(Translation)

**Estimated Comparison of Repayment between Repayment under the Plan and Repayment after the Court's declaration of Company bankruptcy**

Unit: Baht

Group	Burden of obligation under application for repayment of obligation			In case of bankruptcy		Repayment of obligation under rehabilitation plan		
	Principal of obligation	Interest and others	Total of obligation	Total repayment of obligation value in case of bankruptcy	Repayment of obligation in case of bankruptcy ratio	Total repayment of obligation value (Under the Plan)	Total repayment of obligation value (Current net value)	Repayment of obligation in case of rehabilitation n-to-total of obligation ratio
<b>Creditors</b>								
1	Secured Financial Institutions Creditors 412,990,510.16	-	412,990,510.16	412,990,510.16	100.0%	412,990,510.16	412,990,510.16	100.0%
2	Unsecured Financial Institution Creditors who provided financial services and loans to the Company 765,641,570.77	28,325,974.89	793,967,545.66	19,011,653.22	2.4%	824,651,799.75	665,736,460.13	83.8%
3	Loan creditors with lawsuit in foreign countries 587,327,023.51	25,507,766.18	612,834,789.69	14,674,406.49	2.4%	408,347,437.05	377,796,971.35	61.6%
4	Related Parties Creditors 20,280,212,755.49	2,592,185,749.46	22,872,398,504.95	547,682,472.75	2.4%	908,421,242.88	714,871,983.62	3.1%
5	Creditors relating to the Lease Agreement for Aircrafts the Company used in its business operation 19,212,778,078.88	106,622,048.75	19,319,400,127.63	462,605,477.59	2.4%	150,063,219.38	118,090,579.83	3.8%
6	Creditors relating to the Aircraft Lease Agreements for which the Company has terminated the Agreement and returned the Aircraft 6,417,502,044.61	132,809,710.14	6,550,311,754.75	156,848,042.78	2.4%	320,875,102.23	252,509,089.39	3.9%
7	Government Agency Creditors relating to Tax Collection 2,492,038,431.86	-	2,492,038,431.86	-	-	-	-	-
8	Employee Creditors 875,316.79	47,537.87	922,854.66	122,097.87	13.2%	875,316.79	848,383.92	91.9%
9	Airfare Creditors 337,274,602.73	2,807,037.97	340,081,640.70	8,143,297.87	2.4%	337,274,602.71	292,263,933.53	85.9%
10	Trade Payables 74,820,030.75	6,159,817.04	80,979,847.79	1,939,072.69	2.4%	37,410,015.38	29,996,075.41	37.0%

		(Translation)							
		3,500,000.00	-	3,500,000.00	83,807.94	2.4%	1,750,000.00	1,593,380.69	45.5%
11	Deposit Creditors	3,500,000.00	-	3,500,000.00	83,807.94	2.4%	1,750,000.00	1,593,380.69	45.5%
12	Creditors who refunded the amount to Customers on behalf of the Debtor due to Customer refusing payment	144,095.05	-	144,095.05			- <i>unaffected</i>		
13	Governmental Agency and State Enterprise Creditors Relating to the Business of Air Passenger and Cargo Transport	88,814,719.29	1,046,390.24	89,861,109.53	2,151,735.62	2.4%	88,814,719.29	85,038,781.03	94.6%
14	Creditors with Necessity for the business of Air Passenger and Cargo Transport	524,687,506.54	96,770,082.12	621,457,588.66	14,880,880.50	2.4%	524,687,506.54	502,380,532.59	80.8%
15	Aircraft Repair and Maintenance Cost Creditors	398,148,470.59	15,395,348.90	413,543,819.49	9,902,359.02	2.4%	278,703,929.42	223,470,212.45	54.0%
16	Major Engine Repair Provider Creditors necessary for the Debtor's aviation business	10,178,898,798.49	-	10,178,898,798.49	243,735,018.11	2.4%	1,052,937,164.43	974,161,793.73	9.6%
17	Outstanding Share Price Creditors	858,600.00	76,377.79	934,977.79	22,388.16	2.4%	858,600.00	648,090.10	69.3%
18	Letter of Guarantee Issuer Creditors	27,309,819.60	-	27,309,819.60			- <i>unaffected</i>		
19	Creditors on Damages	380,093,283.78	9,770,758.40	389,864,042.18	9,335,343.76	2.4%	19,004,664.19	14,955,508.90	3.8%
<b>Total</b>		<b>62,183,915,658.89</b>	<b>3,017,524,599.75</b>	<b>65,201,440,258.64</b>	<b>1,904,128,564.53</b>		<b>5,367,665,830.20</b>	<b>4,667,352,286.83</b>	

(Translation)

(Translation)

**Exhibit 6**  
**Details of Assets or Contractual Rights with Undue Burden than**  
**Due Interest**

(Translation)

**Details of Assets or Contractual Rights with Undue Burden than Due Interest**

1. Aircraft Lease Agreement for Airbus A330-900Neo with Manufacturer's Serial Number (MSN) 1901 and Thai aircraft's registration number HS-XJA, between CIT Group Finance (Ireland) Unlimited Company, the Lessor, and Thai Airasia X Company Limited, the lessee, dated 4 September 2018, and the amended Aircraft Lease Agreement dated 8 February 2022.
2. Aircraft Lease Agreement Airbus A330-900Neo with MSN 1903 and Thai aircraft's registration number HS-XJB, between CIT Group Finance (Ireland) Unlimited Company, the Lessor, and Thai Airasia X Company Limited, the Lessee, dated 4 September 2018, and the amended Aircraft Lease Agreement dated 8 February 2022.

(Translation)

**Letter of Consent of the Plan Administrator**

**Dated 12 April 2023**

Re: Consent to be the Planner Administrator of Thai AirAsia X Company Limited

Inform: Chief Justice

**Central Bankruptcy Court**

Due to the fact that Thai AirAsia X Company Limited (the “**Company**”) residing at 1010 Shinawatra Tower 3, 17th Floor, Room No. 1702, Vibhavadi Rangsit Road, Chatuchak Subdistrict, Chatuchak District, Bangkok 10900, submitted the petition for rehabilitation of the Company’s business and the Central Bankruptcy Court ordered the Company to be rehabilitated and appointed the Company to be a Planner on 14 September 2022.

We, Thai AirAsia X Company Limited by Mr. Kla Nuangnara, the attorney of the Company, hereby provide this written consent to perform duties as Plan Administrator to the Central Bankruptcy Court pursuant to the conditions stipulated in Plan approved by the creditors in the meeting and the Central Bankruptcy Court, in which the Company agrees to the content of the Plan. The Company will perform duties and comply with the Plan under the duties and authorities stipulated in the Bankruptcy Act and other relevant laws accordingly.

Please be informed accordingly.

Kind regards,

\_\_\_\_\_  
-signature-

(Mr. Kla Nuangnara)

Director and Attorney of Thai AirAsia X Company Limited





(Translation)  
(Letter Head Thai AirAsia X Company Limited)

**Qualification of Plan Administrator**

Name: Thai AirAsia X Company Limited  
Status: Juristic person being a public company limited with registration no.  
0105556044936  
Office: 1010 Shinawatra Tower 3, 17th Floor, Room No. 1702, Vibhavadi Rangsit  
Road, Chatuchak Subdistrict, Chatuchak District, Bangkok 10900  
Registered Capital: THB 417,500,000.00  
Objectives: low-cost airline business  
Authorized Directors: 1. Mr. Tassapon Bijleveld  
2. Mr. Kla Nuangnara  
3. Mrs. Pattra Boosarawongse

(Translation)  
(Letter Head Thai AirAsia X Company Limited)

**1. Mr. Tassapon Bijleveld**

<b>Position</b>	:	Authorized Director
<b>Age</b>	:	55 years
<b>Qualifications</b>	:	Master's degree of Marketing Program, Thammasart University Bachelor's degree of Business Administration Major in Marketing, Assumption University (ABAC) Director Certification Program (DCP 148/2011), Thai Institute of Directors Association (IOD) Director Accreditation Program (DAP 81/2009), Thai Institute of Directors Association (IOD) The Capital Market Academy (CMA 13), The Stock Exchange of Thailand
<b>Work Experiences</b>	:	2007 - present Director, Asia Aviation Plc. 2018 - present Executive Chairman, Asia Aviation Plc. 2003 - present Director, Thai AirAsia Co., Ltd. 2018 - present Executive Chairman/ Corporate Governance and sustainability Committee, Thai AirAsia Co., Ltd. 2018 - present Director, AirAsia SEA Limited (Thailand) (formerly known as AirAsia Group (IHQ) Co., Ltd.) 2018 - present Director, Red Aviation Co., Ltd. 2018 - present Director, Wonder Health Co., Ltd. 2017 - present Director, Bangkok Aviation Center Plc. 2017 - present Director, Kampee Corporation Co., Ltd. 2017 - present Director, Kampee Logistics Co., Ltd. 2016 - present Director, Suadam Corporation Co., Ltd. 2014 - present Director, Tune Insurance Plc. 2013 - present Director, Ivory Coffee Co., Ltd. 2013 - present Director, Thai AirAsia X Co., Ltd. 2012 - present Director, Evermore Asset Co., Ltd. 2018 - 2019 Director, Tune Money Co., Ltd. 2018 The Chairman, the Board of Three Sixty-Five Plc. 2010 - 2018 Director, Wealth Ventures Co., Ltd. 2007 - 2018 Chief Executive Officer, Asia Aviation Plc. 2003 - 2018 Chief Executive Officer, Thai AirAsia Co., Ltd. 2015 - 2017 Director, Accellence (Thailand) Co., Ltd. 2015 - 2017 Director, Information Technology Group Co., Ltd.

(Translation)  
(Letter Head Thai AirAsia X Company Limited)

**2. Mr. Kla Nuangnara**

**Position** : Authorized director / Chief Financial Officer

**Age** : 45 years

**Qualification** : Master's degree in Business Administration Kasetsart University  
Bachelor's degree in Accounting, Rajamangala University of  
Technology Thanyaburi  
Certified Public Accountant Federation of Accounting Professions of  
Thailand

**Work Experiences** :

2020 - present	Chief Financial Officer, Thai AirAsia X Co., Ltd.
2018 - 2563	Chief Financial Officer, PT Indonesia AirAsia Company Limited
2016 - 2018	Chief Financial Officer, AirAsia Global Share Service Berhad Co., Ltd.
2010 -2016	Financial Controller, Thai AirAsia Limited and Asia Aviation Public Company Limited
2008 – 2010	Finance Department Manager, Thai Samsung Electronics Co., Ltd.
2003 – 2008	Senior Auditor, PricewaterhouseCoopers ABAS Company Limited
2000 - 2002	Financial Analyst, Colorlux (Thailand) Co., Ltd.

(Translation)  
(Letter Head Thai AirAsia X Company Limited)

**3. Mrs. Pattra Boosarawongse**

**Position** : Director of Thai AirAsia X Co., Ltd.

**Age** : 52 years

**Qualification** : Master's degree of Finance & Accounting, Chulalongkorn University  
Bachelor's degree of Commercial and Accountancy, Thammasat University

**Work experience** : 2017 - present Director, Thai AirAsia  
Group CFO, AirAsia Group  
Director, Thai AirAsia X  
Director, AirAsia SEA Limited  
Director, Philippines AirAsia  
Director, AirAsia Com Travel  
Director, AirAsia Com Travel (Thailand)  
Director, Teleport (Thailand)  
Director, Teleport Commerce (Thailand)  
Director, AirAsia Global Shared Services  
Director, Ground Team Red Holdings  
Director, SATS Ground Services Singapore  
Director, Redcargo Logistics  
Director, Big Pay  
Director, Asia Aviation

(Translation)

**Exhibit 1**

**Projected Financial Statements of the Company**

(Translation)

<b>Projected Profit and Loss statement</b>							<b>Total</b>
<b>Unit: Million Baht</b>	<b>2022*</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>(2023-2027)</b>
<b>Revenues</b>							
<b>Revenues from Sales and Services</b>	<b>1,972</b>	<b>14,033</b>	<b>20,156</b>	<b>25,062</b>	<b>28,408</b>	<b>33,162</b>	<b>120,821</b>
Revenue from airfare	1,610	11,063	15,790	19,616	22,052	25,859	94,380
Revenue from other services	237	1,757	2,898	3,681	4,444	5,241	18,021
Revenue from sales of in-flight products	25	182	301	368	407	444	1,702
Revenue from cargo service	100	1,031	1,167	1,397	1,505	1,618	6,718
<b>Other revenues</b>	<b>168</b>	<b>266</b>	<b>333</b>	<b>369</b>	<b>397</b>	<b>465</b>	<b>1,830</b>
<b>Total Revenues</b>	<b>2,140</b>	<b>14,299</b>	<b>20,489</b>	<b>25,431</b>	<b>28,805</b>	<b>33,627</b>	<b>122,651</b>
<b>Expenses</b>							
<b>Costs of Sales and Services</b>	<b>2,330</b>	<b>12,977</b>	<b>19,003</b>	<b>23,329</b>	<b>27,071</b>	<b>31,483</b>	<b>113,863</b>
Aircraft lease (power by the hour)	203	-	-	-	-	-	-
Salary and other benefits of the employees	120	761	1,163	1,440	1,671	2,015	7,050
Fuel expense	942	5,764	8,679	10,606	11,996	13,971	51,016
Airport service cost	148	1,102	1,834	2,177	2,468	2,875	10,456
Repair and maintenance cost	415	2,877	3,871	4,999	6,118	6,938	24,803
Food and goods expense	14	107	178	220	246	271	1,022
Cost of sales	72	502	762	996	1,207	1,470	4,937
Apron service fee	68	505	840	993	1,159	1,282	4,779
Cost of sales and other services	38	208	341	408	470	539	1,966
Depreciation and amortization of the right of use	310	1,151	1,335	1,490	1,736	2,122	7,834
<b>Sales and distribution expenses</b>	<b>19</b>	<b>130</b>	<b>190</b>	<b>237</b>	<b>269</b>	<b>315</b>	<b>1,141</b>
<b>Administration expenses</b>	<b>76</b>	<b>335</b>	<b>357</b>	<b>400</b>	<b>438</b>	<b>486</b>	<b>2,016</b>
<b>Loss (profit) from debt restructuring</b>	<b>-</b>	<b>(11,561)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(28)</b>	<b>(11,589)</b>
<b>Total Expenses</b>	<b>2,425</b>	<b>1,881</b>	<b>19,550</b>	<b>23,966</b>	<b>27,778</b>	<b>32,256</b>	<b>105,431</b>
<b>Profit (loss) before Financial Costs and Income Tax</b>							
<b>Expenses</b>	<b>(285)</b>	<b>12,418</b>	<b>939</b>	<b>1,465</b>	<b>1,027</b>	<b>1,371</b>	<b>17,220</b>
Financial costs	82	353	428	432	471	607	2,291
<b>Profit (loss) before income tax expenses</b>	<b>(367)</b>	<b>12,065</b>	<b>511</b>	<b>1,033</b>	<b>556</b>	<b>764</b>	<b>14,929</b>
Income tax expenses	-	-	-	-	-	-	-
<b>Profit (loss) for the year</b>	<b>(367)</b>	<b>12,065</b>	<b>511</b>	<b>1,033</b>	<b>556</b>	<b>764</b>	<b>14,929</b>

**Remark:** Projected financial statement for the year 2022 comprises the executive financial report between 1 January and 14 September 2022 and the additional projected statement between 15 September and 31 December 2022.

(Translation)

<b>Projected Cash Flow</b>							<b>Total</b>
<b>Unit: Million Baht</b>	<b>2022*</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>(2023-2027)</b>
<b>Profit (Loss) before Income Tax Expenses</b>	<b>(367)</b>	<b>12,065</b>	<b>511</b>	<b>1,033</b>	<b>556</b>	<b>764</b>	<b>14,929</b>
<b>Adjusting entries</b>							
Interest expense	82	354	427	432	471	607	2,291
Revenue from fare in credit shell	-	(59)	(59)	(59)	(59)	(59)	(295)
Depreciation and amortization	20	47	31	22	26	50	176
Amortization of the right of use	292	1,111	1,307	1,468	1,709	2,072	7,667
Loss (profit) from debt restructuring	-	(11,561)	-	-	-	(28)	(11,589)
<b>Profit (Loss) from Operations before Asset Adjustment and Operation Liabilities</b>	<b>27</b>	<b>1,957</b>	<b>2,217</b>	<b>2,896</b>	<b>2,703</b>	<b>3,406</b>	<b>13,179</b>
<b>Cash Flow from Operations</b>							
<b>Decreased (Increased) Operating Asset and Liabilities</b>							
Decreased (increased) account receivable and other receivables	(158)	(168)	(86)	(124)	(70)	(104)	(552)
Decreased (increased) related parties account receivables	(415)	(537)	(324)	(428)	(236)	(363)	(1,888)
Decreased (increased) inventory	3	(35)	(26)	(26)	(28)	(18)	(133)
Decreased (increased) other deposits	-	(454)	(108)	(337)	(422)	(397)	(1,718)
Increased (decreased) account payables and other payables	(165)	110	50	103	81	79	423
Increased (decreased) affiliated account payables	139	146	43	89	54	72	404
Increased (decreased) deferred income	1,784	554	796	452	670	-	2,472
(Decreased) refunded fare	-	(82)	(164)	(164)	-	-	(410)
<b>(Increased) Decreased Total Assets and Liabilities from the operations</b>	<b>1,188</b>	<b>(466)</b>	<b>181</b>	<b>(435)</b>	<b>49</b>	<b>(731)</b>	<b>(1,402)</b>
<b>Net Cash Flow from (or used in) the Operations</b>	<b>1,215</b>	<b>1,491</b>	<b>2,398</b>	<b>2,461</b>	<b>2,752</b>	<b>2,675</b>	<b>11,777</b>
<b>Cash Flow from Investment Activities</b>							
Decreased (increased) bank deposits with withdrawal limits	-	407	-	-	-	-	407
CAPEX reserve	-	(37)	(74)	(150)	(200)	(200)	(661)
<b>Net Cash Flow from (or used in) Investment Activities</b>	<b>-</b>	<b>370</b>	<b>(74)</b>	<b>(150)</b>	<b>(200)</b>	<b>(200)</b>	<b>(254)</b>
<b>Cash flow from fundraising activities</b>							
Increased (decreased) lease liability	(368)	(1,406)	(1,658)	(1,858)	(2,191)	(2,622)	(9,735)
Short-term loan to directors	-	-	666	672	-	-	1,338
Capital increase	-	-	-	1,000	-	500	1,500
<b>Net Cash Flow from (or used in) Fundraising Activities</b>	<b>(368)</b>	<b>(1,406)</b>	<b>(992)</b>	<b>(186)</b>	<b>(2,191)</b>	<b>(2,122)</b>	<b>(6,897)</b>
<b>Net Cash Flow for Repayment of Liabilities</b>	<b>847</b>	<b>455</b>	<b>1,332</b>	<b>2,125</b>	<b>361</b>	<b>353</b>	<b>4,626</b>
<b>Repayment of Liabilities under the Rehabilitation Plan</b>							
Creditor Group 1: Secured Creditors	-	(414)	-	-	-	-	(414)
Creditor Group 2: Unsecured Financial Institution	-	(10)	(19)	(258)	(252)	(285)	(824)



(Translation)

<b>Projected Cash Flow</b> <b>Unit: Million Baht</b>	<b>2022*</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>Total</b> <b>(2023-2027)</b>
Creditors who provided financial services and loans to the Company							
Creditor Group 3: Loan creditors with lawsuit in foreign countries	-	(102)	(306)	-	-	-	(408)
Creditor Group 4: Related Parties Creditors	-	-	-	(136)	(318)	(454)	(908)
Creditor Group 5: Creditors relating to the Lease Agreement for Aircrafts the Company used in its business operation	-	-	-	(22)	(53)	(75)	(150)
Creditor Group 6: Creditors relating to the Aircraft Lease Agreements for which the Company has terminated the Agreement and returned the Aircraft	-	-	-	(48)	(112)	(160)	(320)
Creditor Group 7: Government Agency Creditors relating to Tax Collection	-	-	-	-	-	-	-
Creditor Group 8: Employee Creditors	-	(1)	-	-	-	-	(1)
Creditor Group 9: Airfare Creditors	-	(16)	(33)	(287)	-	-	(336)
Creditor Group 10: Trade Payables	-	-	-	(14)	(14)	(16)	(44)
Creditor Group 11: Deposit Creditors	-	-	(2)	-	-	-	(2)
Creditor Group 12: Creditors who refunded the amount to Customers on behalf of the Debtor due to Customer refusing payment	-	-	-	-	-	-	-
Creditor Group 13: Governmental Agency and State Enterprise Creditors Relating to the Business of Air Passenger and Cargo Transport	-	(71)	(18)	-	-	-	(89)
Creditor Group 14: Creditors with Necessity for the business of Air Passenger and Cargo Transport	-	(420)	(105)	-	-	-	(525)
Creditor Group 15: Aircraft Repair and Maintenance Cost Creditors	-	-	-	(88)	(88)	(103)	(279)
Creditor Group 16: Major Engine Repair Provider Creditors necessary for the Debtor's aviation business	-	(263)	(790)	-	-	-	(1,053)
Creditor Group 17: Outstanding Share Price Creditors	-	-	-	-	-	(1)	(1)
Creditor Group 18: Letter of Guarantee Issuer Creditors	-	-	-	-	-	-	-
Creditor Group 19: Creditors on Damages	-	-	-	(3)	(7)	(10)	(20)
<b>Total repayment of liabilities under the rehabilitation plan</b>	<b>-</b>	<b>(1,297)</b>	<b>(1,273)</b>	<b>(856)</b>	<b>(843)</b>	<b>(1,104)</b>	<b>(5,373)</b>
<b>Net cash flow</b>	<b>847</b>	<b>(842)</b>	<b>59</b>	<b>1,269</b>	<b>(482)</b>	<b>(751)</b>	<b>(747)</b>

**Remark:** Projected financial statement for the year 2022 comprises the executive financial report between 1 January and 14 September 2022 and the additional projected statement between 15 September and 31 December 2022

(Translation)

<b>Projected Statement of Financial Position</b>						
<b>Unit: Million Baht</b>	<b>2022*</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>Assets</b>						
<b>Current assets</b>						
Cash and cash equivalents	988	145	204	1,474	992	241
Trade and other receivables	1,213	1,381	1,468	1,591	1,662	1,766
Amount due from related parties	846	1,384	1,707	2,135	2,370	2,734
Short-term loan to directors	1,338	1,338	672	-	-	-
Inventories	52	87	113	139	168	185
Prepaid expenses	523	523	523	523	523	523
VAT refundable	116	116	116	116	116	116
Other current assets	1	1	1	1	1	1
<b>Total current assets</b>	<b>5,077</b>	<b>4,975</b>	<b>4,804</b>	<b>5,979</b>	<b>5,832</b>	<b>5,566</b>
<b>Non-current assets</b>						
Guaranteed bank deposit	407	-	-	-	-	-
Long-term investment	1	1	1	1	1	1
Aircraft maintenance deposit	1,042	1,042	1,042	1,309	1,576	1,842
Aircraft lease deposit	695	1,148	1,256	1,326	1,482	1,612
Leasehold Improvements and Equipment	127	117	160	288	461	612
Right-of-use assets	7,301	9,143	9,654	10,004	12,320	13,624
Intangible assets	-	-	-	-	-	-
Deferred tax assets	32	32	32	32	32	32
Other non-current assets	57	57	57	57	57	57
<b>Total non-current assets</b>	<b>9,662</b>	<b>11,540</b>	<b>12,202</b>	<b>13,017</b>	<b>15,929</b>	<b>17,780</b>
<b>Total assets</b>	<b>14,739</b>	<b>16,515</b>	<b>17,006</b>	<b>18,996</b>	<b>21,761</b>	<b>23,346</b>

**Remark:** Projected financial statement for the year 2022 comprises the executive financial report between 1 January and 14 September 2022 and the additional projected statement between 15 September and 31 December 2022.

(Translation)

<b>Projected Statement of Financial Position</b>						
<b>Unit: Million Baht</b>	<b>2022*</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>Liabilities and shareholder's equity</b>						
<b>Current liabilities</b>						
Overdraft and short-term loan from financial institutions	1,486	-	-	-	-	-
Account payables and other payables	4,549	344	395	498	579	658
Related parties account payables	9,389	284	328	416	471	543
Deferred incomes	2,584	3,139	3,934	4,386	5,056	5,056
Refunded fare	977	565	341	118	59	-
Outstanding expenses	1,581	-	-	-	-	-
Other current liabilities	127	127	127	127	127	127
<b>Total current liabilities</b>	<b>20,693</b>	<b>4,459</b>	<b>5,125</b>	<b>5,545</b>	<b>6,292</b>	<b>6,384</b>
<b>Non-current liabilities</b>						
Lease liability	9,440	11,332	11,899	12,274	14,569	15,927
Liability under the rehabilitation plan	-	4,054	2,800	1,962	1,130	-
Employees' long-term benefit reserve	215	215	215	215	215	215
<b>Total non-current liabilities</b>	<b>9,655</b>	<b>15,601</b>	<b>14,914</b>	<b>14,451</b>	<b>15,914</b>	<b>16,142</b>
<b>Total liabilities</b>	<b>30,348</b>	<b>20,060</b>	<b>20,039</b>	<b>19,996</b>	<b>22,206</b>	<b>22,526</b>
<b>Shareholder's equity</b>						
Share capital						
Registered shares						
41,750,000 ordinary shares at the price of THB 10 per share	418	418	418	418	418	418
Issued and paid-up shares						
41,750,000 ordinary shares at the price of THB 10 per share	418	418	418	418	1,418	1,418
Capital increase	-	-	-	1,000	-	500
Retained Earnings (Deficits)	(16,027)	(3,962)	(3,451)	(2,415)	(1,862)	(1,098)
<b>Total shareholders' equity (capital loss)</b>	<b>(15,609)</b>	<b>(3,545)</b>	<b>(3,033)</b>	<b>(1,000)</b>	<b>(445)</b>	<b>820</b>
<b>Total liabilities and shareholders' equity</b>	<b>14,739</b>	<b>16,515</b>	<b>17,006</b>	<b>18,996</b>	<b>21,761</b>	<b>23,346</b>

**Remark:** Projected financial statement for the year 2022 comprises the executive financial report between 1 January and 14 September 2022 and the additional projected statement between 15 September and 31 December 2022.

**Exhibit 3**

**Information on Creditors and amount of Obligation applied for Repayment**

**Creditor Group 1: Secured Creditors**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	418	Kiatnakin Phatra Bank Public Company Limited	5,564,860.31	-	5,564,860.31
2	468	The Kasikornbank Public Company Limited	316,880,324.25	-	316,880,324.25
3	480	Bangkok Bank Public Company Limited	90,545,325.60	-	90,545,325.60
4	503	Triumph Aviation Services Asia Ltd	874,816.88	45,464.97	
	<b>Total</b>		<b>413,865,327.04</b>	45,464.97	<b>413,910,792.01</b>

**Remark:**

1. This document provides a summary of the number obligations as creditors submitted for repayment in the e-filing system in rehabilitation cases. Please note that the amount of debt is subject to change and will be determined under the order of the official receiver or the Court (as applicable) with respect to the debt repayment applications.
2. For foreign currency obligations, this document will use the exchange rate as of 14 September 2022 based on the notification of the Bank of Thailand for the sole purpose of this process. The exchange rate used in this document does not affect the right to make or receive payments based on the currency source of the obligation or exchange rates on a different date as prescribed by relevant plans or laws.
3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that otherwise defines the rights of the creditor.

**Creditor Group 5:** Creditors relating to the Lease Agreement for Aircrafts the Company used in its business operation

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	588	Zephyrus Leasing 1 Limited	2,604,632,711.41	19,206,117.94	2,623,838,829.35
2	590	SASOF III (C) Aviation Ireland DAC	976,185,119.74	5,091,691.83	981,276,811.56
3	591	JRQ 978 Ireland Limited	2,742,936,687.29	57,588,190.61	2,800,524,877.90
4	604	KDAC Aircraft Holding 4 Limited	1,135,435,870.27	5,836,539.27	1,141,272,409.54
5	611	MacQuarie Airfinance Acquisitions (UK) Limited	3,197,733,814.68	5,176,593.26	3,202,910,407.94
6	612	Tailorbird Leasing Limited	1,550,530,008.11	4,711,186.91	1,555,241,195.02
7	614	Cit Group Finance (Ireland) Unlimited Company	6,994,623,867.38	9,011,728.93	7,003,635,596.31
	<b>Total</b>		<b>19,202,078,078.88</b>	<b>106,622,048.75</b>	<b>19,308,700,127.63</b>

**Remark:**

1. This document provides a summary of the number obligations as creditors submitted for repayment in the e-filing system in rehabilitation cases. Please note that the amount of debt is subject to change and will be determined under the order of the official receiver or the Court (as applicable) with respect to the debt repayment applications.
2. For foreign currency obligations, this document will use the exchange rate as of 14 September 2022 based on the notification of the Bank of Thailand for the sole purpose of this process. The exchange rate used in this document does not affect the right to make or receive payments based on the currency source of the obligation or exchange rates on a different date as prescribed by relevant plans or laws.
3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that otherwise defines the rights of the creditor.

**Creditor Group 9: Airfare Creditors**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	1	Suphang Phruckphraowongse	86,354.00	16,253.00	102,607.00
2	2	Kanwara Manaso	51,570.00	9,897.20	61,467.20
3	4	Thanaphorn Hanwisai	50,552.00	-	50,552.00
4	5	Napas Rueangpanya	26,608.00	-	26,608.00
5	6	Marisa MM	33,296.00	3,279.76	36,575.76
6	7	Suthat Charu-arphornpratheap	48,844.00	-	48,844.00
7	8	Chandrawan Ruean-ngam	32,139.51	2,410.46	34,549.97
8	9	Thanawat Ketanirutt	44,245.50	-	44,245.50
9	10	Warunee Nuiprasit	45,700.00	18,987.41	64,687.41
10	11	Kritsada Kariyanon	36,558.00	7,311.60	43,869.60
11	12	Chirathakan Gerd-iam	6,790.00	848.75	7,638.75
12	13	Chanya Thanaiphat	15,020.00	17,273.00	32,293.00
13	14	Fuse Thanakit	8,600.00	1,612.50	10,212.50
14	15	Suphachai Chirawechwongsakul	30,301.23	4,247.35	34,548.57
15	16	Krit Chitphuengtham	13,430.00	2,563.66	15,993.66
16	17	Thanaphorn Phraekhao	84,902.00	16,980.40	101,882.40
17	18	Wiphawee Phattarawit	14,000.00	2,100.00	16,100.00
18	19	Nipha Anuwatkunnatham	86,863.40	16,563.54	103,426.94
19	20	Dilok Wutthithaweephat	9,340.00	1,767.56	11,107.56
20	21	Piyawach Songkhao	13,420.00	2,451.45	15,871.45
21	22	Sasiwimon Mongkhonsukphaiboon	31,034.50	4,655.00	35,689.50
22	23	Duangphorn Hannarongphanit	44,566.00	7,199.94	51,765.94
23	24	Chirayut Phromchutima	27,051.00	3,361.12	30,412.12
24	25	Woraphon Bannakiat	33,244.00	4,235.19	37,479.19
25	26	Laksaya Chok-rach	17,536.40	4,691.59	22,227.99
26	27	Aphiraya Kanchanalertphornthawee	12,290.00	2,078.36	14,368.36
27	28	Ekkarat Suphithayakul	49,336.00	9,245.43	58,581.43
28	29	Wararat Khaophatthanawan	24,854.00	4,356.26	29,210.26
29	30	Rattiyakorn In-gongngam	25,860.02	4,888.61	30,748.63
30	31	Sathaphorn Thianman	42,008.00	-	42,008.00
31	32	Wanida Saelim	43,125.00	6,468.00	49,593.00
32	33	Wararat Khaophannawan	62,190.00	10,900.29	73,090.29
33	34	Narut Chanphutrakul	3,608.68	662.21	4,270.89
34	35	Nisakul Ariyakitsakul	35,984.80	5,397.72	41,382.52
35	36	Amornrat Phanno	12,364.00	1,478.60	13,842.60
36	37	Thanet Tangtrongsakuldee	13,016.56	2,449.97	15,466.53
37	38	Phimlak Phoonsawasdi	66,201.00	11,970.59	78,171.59
38	39	Bhuvanat Makkhun	28,480.00	5,989.00	34,469.00
39	40	Ekkaphon Chalermasukdee	48,754.80	9,306.82	58,061.62
40	41	Nophadon Traidechaphon	10,327.92	1,443.07	11,770.99

**Creditor Group 9: Airfare Creditors**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
41	42	Kittiphop Traidechaphon	6,390.00	900.72	7,290.72
42	43	Sasirada Sangsasithorn	53,458.30	10,250.23	63,708.53
43	44	Phimchada Silapee	66,830.00	12,564.96	79,394.96
44	45	Athitiya Phong-uai	34,860.00	6,532.67	41,392.67
45	46	Rattanawadee Worawutt	45,603.00	7,515.12	53,118.12
46	47	Thanyaphak Saokaew	1,000.00	80.00	1,080.00
47	48	Panchittra Phloynin	26,040.00	4,296.60	30,336.60
48	49	Pheeraphon Longloi	32,556.00	4,883.40	37,439.40
49	50	Nandhiya Chanlen	40,454.80	7,585.28	48,040.08
50	51	Chophaka Champathong	27,542.00	6,219.59	33,761.59
51	52	Sorasit Siricharontham	54,648.00	10,263.34	64,911.34
52	53	Pawittra Mahabhrama	61,450.00	11,553.07	73,003.07
53	54	Benyapha Rattanamanee	31,278.00	4,378.92	35,656.92
54	55	Saharat Muangsuk	39,895.00	5,221.87	45,116.87
55	56	Khwanta Phengsakul	6,458.90	812.23	7,271.13
56	57	Athip Uthaichaem	17,740.88	-	17,740.88
57	58	Wutthiphong Maknoi	11,722.00	2,637.00	14,359.00
58	59	Mongkhon Tantichanthakarun	17,130.00	3,400.88	20,530.88
59	60	Sirichandra Phaiboontrakul	15,350.00	2,302.00	17,652.00
60	61	Punnaphop Sophaphan	61,110.69	11,627.77	72,738.46
61	62	Sirithorn Tonprasert	52,014.60	9,854.27	61,868.87
62	63	Chalothorn Soamhiran	43,385.03	8,183.72	51,568.75
63	64	Chirakan Ranron	51,871.00	9,563.00	61,434.00
64	65	Yuthanthorn Theeraphothiphan	162,927.80	30,867.01	193,794.81
65	66	Chaemsai Anuwongcharoen	12,517.00	1,408.16	13,925.16
66	67	Phicham Laocharoenphongsaeng	19,189.00	1,893.00	21,082.00
67	68	Chittiya Chongyenruedee	59,462.20	11,265.24	70,727.44
68	69	Fonhip Laisanitserikul	11,935.77	1,515.68	13,451.45
69	70	Chiraphorn Phojjanametha	41,875.00	11,022.30	52,897.30
70	71	Krittinan Wiangwangchai	29,685.50	5,355.59	35,041.09
71	72	Weekawin Paramet-rojanaphak	68,250.00	936.00	69,186.00
72	73	Chettanat Phoonlaphawee	17,204.00	849.00	18,053.00
73	74	Nawaphon Sitthiwirakhachon	3,298.28	344.29	3,642.57
74	75	Sathinee Srikhwanma	17,377.00	3,289.00	20,666.00
75	76	Chuthamas Boonsin	33,878.00	6,320.80	40,198.80
76	77	Khunnithi Suphakitchanusorn	19,112.40	3,035.73	22,148.13
77	78	Patinya Thanakhan	1,610.50	-	1,610.50
78	79	Chonnapha Kunchanathada	21,211.00	3,987.96	25,198.96
79	80	Sowat Arthornmethanee	57,762.00	10,860.00	68,622.00
80	81	Sarayut Sirisap	31,368.00	-	31,368.00



**Creditor Group 9: Airfare Creditors**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
81	82	Phimpaphak Mongkhonwiwatthanachai	6,656.67	13,346.62	20,003.29
82	83	Thanitta Thaikerdsri	52,955.54	7.50	52,963.04
83	84	Phimchanok Donmon	15,582.00	1,558.20	17,140.20
84	85	Rakchanok Piyaphanichayakun	18,446.20	2,289.35	20,735.55
85	86	Kan Thanakititham	40,808.19	5,692.00	46,500.19
86	87	Paweena Atkhonghan	27,260.00	5,494.94	32,754.94
87	88	Phannachat Khonchom	28,920.00	6,960.00	35,880.00
88	89	Natthawut Wilairattanakul	44,260.00	7,593.00	51,853.00
89	90	Thosaphorn Sawangwacharothon	123,857.00	-	123,857.00
90	91	Chonnikan Chotiyannon	13,300.00	2,320.21	15,620.21
91	92	Sawitree Thiarawirojana	97,276.04	18,549.08	115,825.12
92	93	Thanyalak Phonprasert	8,884.00	1,170.13	10,054.13
93	94	Suphasinee Anukul	40,683.00	7,498.49	48,181.49
94	95	Samat Onlomhom	32,343.22	3,234.00	35,577.22
95	96	Mannimit Pholam	3,382.00	507.30	3,889.30
96	97	Piyakan Piyaneti	8,930.00	1,339.50	10,269.50
97	98	Theeraphat Limpanawatthanakul	42,852.00	8,153.62	51,005.62
98	99	Sirawan Siriboonsit	19,640.00	4,052.00	23,692.00
99	100	Natsaranphon Chaiyaphattharakulawutt	18,156.78	3,014.62	21,171.40
100	101	Wiroj Chaichanaboonmee	6,560.00	1,171.36	7,731.36
101	102	Umaphorn Khaoropwongchai	43,611.00	8,468.30	52,079.30
102	103	Wiphaphorn Chaichanaboonmee	20,915.00	3,734.62	24,649.62
103	104	Songlong Lin	7,707.00	1,418.93	9,125.93
104	105	Thanaphorn Sae-heng	14,808.05	1,200.45	16,008.50
105	106	Theerawut Thaweesap	11,929.00	2,269.78	14,198.78
106	107	Yuwarat Chomphuthip	29,760.00	5,662.55	35,422.55
107	108	Sarinthip Rattanachotinan	33,290.00	6,240.00	39,530.00
108	109	Panatphong Phairat	22,790.00	4,303.56	27,093.56
109	110	Sudarat Asairach	11,480.00	2,583.00	14,063.00
110	111	Phafan Boonnithi	13,465.04	2,531.61	15,996.65
111	112	Chanatda Chamikorn	39,292.61	7.50	39,300.11
112	113	Suman-aim Chamikorn	38,416.00	-	38,416.00
113	114	Arisara Tanhuad	12,850.00	2,368.45	15,218.45
114	115	Chatchaya Namson	12,520.00	939.00	13,459.00
115	116	Paramat Phiboonphanuwatt	55,350.00	12,453.55	67,803.55
116	117	Siriphorn Lueangsoonthonchai	31,087.49	291.45	31,378.94
117	118	Thannapas Thani	41,893.00	8,952.48	50,845.48
118	119	Chaiyarat Prasertthai	79,398.00	14,470.28	93,868.28
119	120	Thanannat Phunamsiang	78,199.17	11,241.12	89,440.29

**Creditor Group 9: Airfare Creditors**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
120	121	Nantha Chaona	94,278.53	7,070.00	101,348.53
121	122	Chattarin Theerawatthanasuk	51,100.00	9,660.00	60,760.00
122	123	Praphatson Trakankeerati	50,654.00	6,879.93	57,533.93
123	124	Thanyawan Yenwat	41,645.00	7,915.40	49,560.40
124	125	Chatuphorn Hongphakmanoon	37,465.00	6,945.75	44,410.75
125	126	Nisa Sathaphornwajana	29,336.00	2,937.62	32,273.62
126	127	Sukanya Sae-tang	26,344.00	1,317.20	27,661.20
127	128	Nongnapas Phan-ngam	25,680.00	4,896.00	30,576.00
128	129	Prem Chaiprapha	25,164.00	4,591.57	29,755.57
129	130	Kamonchanok Raengraktham	15,580.00	3,140.54	18,720.54
130	131	Paramet Limwannakul	30,983.73	4,647.56	35,631.29
131	132	Suphahnaree Sutheera	20,151.38	3,788.74	23,940.12
132	133	Amonwan Sakdanuchit	18,692.40	3,541.31	22,233.71
133	134	Chanthima Maneerojanachai	10,410.00	780.75	11,190.75
134	135	Pheerasu Boonpheng	30,285.50	2,423.00	32,708.50
135	136	Phutthiphorn Mueangtham	7,900.00	-	7,900.00
136	137	Wilasinee Yaibuathet	26,850.00	3,150.28	30,000.28
137	138	Khomsan Phongsakchat	29,210.00	3,529.00	32,739.00
138	139	Kheetakan Raiyawa	50,895.00	9,377.33	60,272.33
139	140	Phattarayut Chai-eua	49,320.00	9,617.40	58,937.40
140	142	Suphawan Sophachoti	64,594.00	12,290.56	76,884.56
141	143	Narongsak Sawasdiphan	14,840.00	3,753.00	18,593.00
142	144	Natthanicha Phookhommee	20,267.50	3,810.57	24,078.07
143	145	Mayuri Lasomboon	41,566.60	12,468.00	54,034.60
144	146	Nithiphon Boonnithi	20,547.21	3,867.38	24,414.59
145	147	Warinthorn Kitcharoen	31,211.00	6,888.00	38,099.00
146	148	Athip Thep-amnuai	65,692.00	12,472.48	78,164.48
147	149	Krittaya Phinitphongse	13,000.50	13,930.12	26,930.62
148	150	Lanmita Phansuwan	30,408.00	5,548.42	35,956.42
149	151	Thewan Attanathawongse	20,764.00	1,700.00	22,464.00
150	152	Natthaphon Hantrikanon	12,042.00	1,443.00	13,485.00
151	153	Ratthaphon Phisit-adison	50,685.00	9,602.38	60,287.38
152	154	Natheethip Khaola-o	15,989.00	3,006.15	18,995.15
153	155	Nonglak Thatsanawarakul	36,120.00	-	36,120.00
154	156	Pritsana Udomsuwannakul	70,443.00	13,360.05	83,803.05
155	157	Kongkiat Phringphai-ror	48,676.00	3,650.70	52,326.70
156	158	Napasson Thammachat	25,804.00	4,856.81	30,660.81
157	159	Wilaiaphorn Sukkha	45,053.99	11,488.71	56,542.70
158	160	Kenji Takahama	68,448.00	12,714.45	81,162.45
159	161	Preechaya Kerdphonsert	11,640.00	2,221.96	13,861.96

**Creditor Group 9: Airfare Creditors**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
160	162	Suphachai Sutthikheeree	13,674.00	2,627.09	16,301.09
161	163	Nopphat Rattanakul	32,096.00	3,590.00	35,686.00
162	164	Narita Yaemsukhon	13,020.00	2,929.50	15,949.50
163	165	Nuchanat Khamlert	29,294.00	5,549.81	34,843.81
164	166	Nanthana Kaenchan	152,356.00	28,770.23	181,126.23
165	167	Natthida Chidcheaw	11,760.00	1,923.00	13,683.00
166	168	Angwara Hemchan	16,285.04	2,670.00	18,955.04
167	169	Manukit Patcharoen	45,541.00	8,609.12	54,150.12
168	170	Kittasak Praditkul	17,824.00	-	17,824.00
169	171	Phawinee Suecharoenchai	22,627.00	4,296.03	26,923.03
170	172	Krittapas Chunlawong	97,883.34	22,023.75	119,907.09
171	173	Walanrat Saeteaw	7,180.00	1,190.00	8,370.00
172	174	Kraichanin Tumchai	44,972.00	3,708.65	48,680.65
173	175	Suwapatthara Chookun	26,189.38	4,929.34	31,118.72
174	176	Panyaphol Watcharaphiphatphan	155,088.16	29,208.60	184,296.76
175	177	Natdanai Charusilawongse	42,032.40	8,014.95	50,047.35
176	178	Phatcharaphorn Chiamden-ngam	52,822.00	9,866.00	62,688.00
177	180	Nanthaphorn Oshima	15,159.62	7.50	15,167.12
178	181	Thanaphorn Phuaiphaiboon	19,810.00	3,734.73	23,544.73
179	182	Oraphan Ritsam-ang	15,463.50	2,899.40	18,362.90
180	183	Sunanthawadee Srisa-nga	3,350.00	627.78	3,977.78
181	184	Kongyot Foithong	28,043.16	4,086.34	32,129.50
182	185	Chayanan Thitakunrak	62,368.51	11,508.27	73,876.78
183	186	Piyawet Kaewlai	40,220.87	6,686.03	46,906.90
184	187	Payan Warapridi	41,451.00	7,955.19	49,406.19
185	188	Patthama Naksuwan	26,474.22	5,956.71	32,430.93
186	189	Suwadee Phaotheerayutt	31,810.00	6,072.22	37,882.22
187	190	Nanthini Amphornphan	15,704.00	2,748.20	18,452.20
188	191	Chawanat Thanawatthana	15,360.00	2,982.58	18,342.58
189	192	Panadda Sondorn	44,438.00	2,227.99	46,665.99
190	193	Punna Yotpanya	15,728.50	361.97	16,090.47
191	194	Surephorn Wankhuendee	47,310.00	5,322.00	52,632.00
192	195	Aninthita Klinhom	21,060.00	3,968.22	25,028.22
193	196	Natthawut Aphichonbutr	57,328.00	9,353.10	66,681.10
194	197	Naruephak Ruethathip	23,070.00	3,460.50	26,530.50
195	198	Kritthip Sunthrawat	14,020.00	2,247.00	16,267.00
196	199	Nachat Phanchina	51,297.00	3,935.00	55,232.00
197	200	Wanwisa Chunkhampha	67,450.16	12,778.57	80,228.73
198	201	Phumiphat Sapkunchonnanat	35,564.00	-	35,564.00
199	202	Thamrongrat Amonraksa	14,439.00	2,707.31	17,146.31

**Creditor Group 9: Airfare Creditors**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
200	203	Pann Tweesaengsakulthai	15,220.00	2,205.38	17,425.38
201	204	Natthee Manathitikan	23,710.00	1,466.25	25,176.25
202	205	Phayom Saphiang	56,400.00	10,464.90	66,864.90
203	206	Thanyawan Yenwat	41,645.00	7,915.40	49,560.40
204	207	Rungnapha Sadabthamrak	16,956.56	2,500.00	19,456.56
205	208	Pawaret Sotthi-amrung	55,831.00	10,885.81	66,716.81
206	209	Arunothai Tonkanya	14,221.00	2,133.00	16,354.00
207	210	Piyawat Thaiyuenwongse	17,555.00	2,632.00	20,187.00
208	211	Nichaphat Direkwatthanachai	8,315.00	14,044.38	22,359.38
209	212	Angkhana Sudngam	29,040.00	4,356.00	33,396.00
210	213	Thitikun Kaewchingduang	22,010.53	4,224.21	26,234.74
211	214	Sukanya Kanchong	6,373.56	1,043.78	7,417.34
212	215	Natthaphongse Nophaloha	30,853.25	5,813.52	36,666.77
213	216	Phiraya Chaloeiboon	62,355.00	11,691.56	74,046.56
214	217	Saran Weerakun	30,600.00	5,753.21	36,353.21
215	218	Chawisa Oonyon	8,112.10	1,200.00	9,312.10
216	219	Aphisit Phurahong	12,021.00	1,865.00	13,886.00
217	220	Lawan Aphirattanawarakun	123,307.00	9,248.03	132,555.03
218	221	Phattharaphon Chan-indra	47,584.00	9,492.24	57,076.24
219	222	Nongkhran Piyapramot	154,371.00	27,659.90	182,030.90
220	223	Kanphasit Suthin	74,288.00	13,929.00	88,217.00
221	224	Menika Prasong	40,580.07	6,087.02	46,667.09
222	225	Chan Boonphitak	36,064.00	6,654.55	42,718.55
223	226	Thawaree Nakphook	9,624.41	1,795.68	11,420.09
224	227	Sitthichet Rungratsameephat	52,650.00	9,888.10	62,538.10
225	229	Duangtham Akharapraphakun	76,279.00	9,550.55	85,829.55
226	230	Theeradech Srikitwilaiakun	76,353.00	14,433.85	90,786.85
227	231	Suchitra Suthirawut	20,187.00	1,790.00	21,977.00
228	232	Wasana Sapsukprasert	19,440.00	3,039.00	22,479.00
229	233	Pheeradech Thaneekhun	78,351.00	14,843.76	93,194.76
230	234	Charunee Phuakmongkhon	21,130.00	4,102.98	25,232.98
231	235	Prawichaya Suwannatrai	24,073.84	4,627.24	28,701.08
232	236	Pharadee Ananthanaphak	29,730.00	4,459.00	34,189.00
233	237	Arinyada Nuchsai	16,540.00	4,962.00	21,502.00
234	238	Warangkhan Withuratt	28,264.00	7.50	28,271.50
235	239	Thanet Chusaengroj	12,836.00	2,486.97	15,322.97
236	240	Prempracha Duangkaew	70,039.00	6,128.41	76,167.41
237	241	Phawita Premakorn	17,711.00	3,337.19	21,048.19
238	242	Thanawat Thongsuksaeng	20,664.00	3,694.04	24,358.04
239	243	Nattha Santiwanichakun	46,750.00	8,808.85	55,558.85

**Creditor Group 9: Airfare Creditors**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
240	244	Aphisit Chitraphanitcharoen	19,316.58	-	19,316.58
241	245	Chatrathaphon Saenkhatti	39,590.64	5,361.01	44,951.65
242	246	Theeraphorn Thammabutr	15,800.00	3,828.29	19,628.29
243	247	Suksan Chusen	23,450.00	3,854.79	27,304.79
244	248	Orathai Chusen	45,053.99	7,470.94	52,524.93
245	249	Thanya Sri-awachanakan	20,299.93	1,826.99	22,126.92
246	250	Jutima Chiablaem	32,802.00	6,200.00	39,002.00
247	252	Nawaphorn Thongkham	43,709.92	8,334.83	52,044.75
248	253	Suthasinee Thongsuk	86,810.80	13,021.00	99,831.80
249	254	Dusita Kamnerdkanchana	35,572.00	4,654.28	40,226.28
250	255	Naphatpapha Siriyutphinyo	79,475.00	14,142.20	93,617.20
251	256	Chuthalak Rermplook	21,712.00	4,055.39	25,767.39
252	257	Sayan Papakham	96,897.30	7,267.30	104,164.60
253	258	Pathamawadee Kasikam	35,216.00	6,794.76	42,010.76
254	259	Panisara Thanadonrungcharoen	92,473.61	17,340.00	109,813.61
255	260	Siriwan Asawanop	43,190.00	8,146.94	51,336.94
256	261	Rathakon Khunkaew	14,356.17	2,646.06	17,002.23
257	262	Ranchana Siriyutphinyo	11,280.00	2,115.00	13,395.00
258	263	Duangkamon Bamphet	67,554.00	11,784.93	79,338.93
259	264	Suphattra Sirihatsakdi	39,320.00	7,136.58	46,456.58
260	265	Sansoen Kanwathanon	20,916.00	3,984.07	24,900.07
261	266	Wacharee Phengcharoen	16,427.66	3,095.38	19,523.03
262	267	Itthiphat Wangpheerawongse	2,797.16	524.46	3,321.62
263	268	Waraphorn Sinthopnamchai	10,360.00	1,969.11	12,329.11
264	269	Paweena Waranusan	74,672.00	14,001.00	88,673.00
265	270	Thidathip Tidchom	61,015.65	1,830.46	62,846.11
266	271	Natchuma Yumai	14,780.00	2,815.00	17,595.00
267	272	Chaiyawat Sawaengwet	17,267.20	-	17,267.20
268	273	Ekkachai Liphattanasakun	54,660.00	10,389.14	65,049.14
269	274	Theethong Saengthong	31,600.00	4,917.75	36,517.75
270	275	Chaiyot Thertsiriphat	1,050.06	7.50	1,057.56
271	277	Suphika Sri-ngam	9,603.00	1,320.41	10,923.41
272	278	Phatcharaphon Phoonphiphatkij	7,631.00	1,072.52	8,703.52
273	279	Phornrat Kittikhumsap	8,730.00	1,358.61	10,088.61
274	280	Thananchanok Buncharoenphanthawee	8,730.00	1,358.61	10,088.61
275	281	Chalisa Lotheeraphongse	8,730.00	1,358.61	10,088.61
276	282	Atchara Chansudcha	64,820.00	9,723.00	74,543.00
277	283	Kritsanee Srilang	15,131.01	2,870.26	18,001.27
278	284	Nitiphat Fueangsakdanukun	17,809.23	2,982.44	20,791.67

**Creditor Group 9: Airfare Creditors**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
279	285	Ananya Wongwanroongruang	40,848.00	5,106.00	45,954.00
280	286	Warisara Phaichitphithak	33,940.00	10,048.00	43,988.00
281	287	Worawit Warongchayakun	41,019.10	7,897.58	48,916.68
282	288	Phatcharee Rongkhawongse	46,680.80	8,133.97	54,814.77
283	289	Phuthiset Chongsakun	58,044.00	8,491.92	66,535.92
284	290	Phornphichit Banchongkankun	7,108.00	1,343.70	8,451.70
285	291	Netchanok Bunphetchararatt	37,932.00	5,926.87	43,858.87
286	292	Rattana Kowapradit	42,873.58	3,216.00	46,089.58
287	293	Nalin Tangkharawakhun	82,822.00	-	82,822.00
288	294	Chintana Khamnoi	19,744.00	-	19,744.00
289	297	Natthaphorn Jaokonan	21,838.00	2,458.90	24,296.90
290	298	Suphasin Pui-ngern	11,280.00	2,164.83	13,444.83
291	299	Chuthamat Boonsin	33,878.00	6,320.80	40,198.80
292	300	Kittinan Suwannachai	33,563.14	4,827.57	38,390.71
293	301	Matanata Yondan	114,993.00	-	114,993.00
294	302	Mucharin Darama	13,298.76	2,183.36	15,482.12
295	303	Weerawat Khlowutthiman	33,534.47	1,764.00	35,298.47
296	304	Waranya Rueangraklikhit	34,642.20	2,598.16	37,240.36
297	305	Piyawut Chanthasena	11,654.00	2,296.48	13,950.48
298	308	Nisachon Chunchakson	11,040.11	2,071.15	13,111.26
299	309	Warot Srisunthorn	50,855.00	8,495.57	59,350.57
300	310	Wiphawadee Atso	36,364.80	-	36,364.80
301	311	Pawarisa Sae-cu	86,604.00	17,537.31	104,141.31
302	312	Natthaphon Tothanaphokha	16,354.00	2,453.10	18,807.10
303	314	Aphiradee Rueangdech	2,060.50	257.00	2,317.50
304	316	Srisuda Sathitkhunakorn	97,042.41	12,529.20	109,571.61
305	317	Pariwat Meenongwa	21,632.40	3,244.86	24,877.26
306	319	Surachai Srisawatkun	74,665.66	5,599.92	80,265.58
307	320	Phiphat Chanthabenjaphat	15,440.00	3,344.85	18,784.85
308	322	Withawat Ruchiratthamrongkun	24,778.40	4,719.78	29,498.18
309	323	Ariya Siriphonglert	38,485.00	-	38,485.00
310	324	Kittichai Raksasap	12,397.00	2,519.30	14,916.30
311	325	Aree Rojananusat	39,064.80	7,689.87	46,754.67
312	326	Natthiya Ranron	17,332.40	3,265.85	20,598.25
313	328	Aphirat Hinakan	12,016.36	2,606.81	14,623.17
314	330	Anongnat Rattana	56,300.00	4,222.50	60,522.50
315	331	Chaiyanan Changduangchit	55,240.00	10,181.56	65,421.56
316	332	Ni-orn Sawangwimon	13,274.00	2,495.69	15,769.69
317	334	Nanthawat Raksamane	32,886.31	-	32,886.31
318	335	Thakorn Rerksomthawin	34,240.00	2,396.80	36,636.80

**Creditor Group 9: Airfare Creditors**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
319	336	Thidarat Limsakun	4,789.80	4,789.80	9,579.60
320	337	Phat Sutthisripok	13,388.00	2,368.58	15,756.58
321	338	Surisa Sitthiyawet	16,000.00	3,600.00	19,600.00
322	339	Patima Thongchanthuek	24,738.00	3,710.70	28,448.70
323	340	Rattiya Saephua	8,887.52	-	8,887.52
324	341	Suphawadee Homphlu	24,738.00	3,710.70	28,448.70
325	342	Phraephailin Chuenchaidee	24,738.00	3,710.70	28,448.70
326	343	Theeraphorn Chirathamkhun	86,140.00	14,454.15	100,594.15
327	346	Wanida Khunthongchan	109,546.00	52,203.00	161,749.00
328	350	Phacharaphorn Wianbhumi	41,790.00	7,835.00	49,625.00
329	352	Rachawadee Yodseranee	31,968.60	319.69	32,288.29
330	353	Hiroyoshi Kobayashi	13,666.42	-	13,666.42
331	354	Mingmongkhon Boonklang	164,301.00	-	164,301.00
332	355	Lalita Iamwutthipreecha	24,490.91	6,000.00	30,490.91
333	356	Surasongsee Sriphirom	25,494.00	3,824.10	29,318.10
334	357	Kannika Kharusata	43,870.00	4,795.65	48,665.65
335	358	Chatchanok Nokaew	2,060.00	154.50	2,214.50
336	359	Anawat Khummek	57,142.00	7,984.22	65,126.22
337	360	Chiraphat Chanthawitthayanuchit	21,165.00	-	21,165.00
338	362	Withawat Suebchailangka	35,036.00	6,198.00	41,234.00
339	365	Komkrit Siriwongphairat	190,064.61	39,913.00	229,977.61
340	366	Warinthorn Bhumabhuti	43,630.70	6,545.00	50,175.70
341	367	Phinyaphat Rueangwiriya	22,822.30	3,984.36	26,806.66
342	368	Anan Srisaenpang	28,702.00	-	28,702.00
343	369	Sasimon Piyaphongse	33,390.00	110.00	33,500.00
344	370	Tinnaphop Chuengwatthana	37,500.00	2,812.00	40,312.00
345	371	Wanwilai Khitsoongnoen	25,000.00	400.00	25,400.00
346	372	Sutthisak Srisura	32,263.40	4,032.00	36,295.40
347	373	Sineenat Khruennamchai	18,140.00	-	18,140.00
348	374	Rattiphorn Sarakornchai	13,056.78	-	13,056.78
349	376	Nicharat Srithananratt	31,200.00	5,265.00	36,465.00
350	378	Nachakan Atsawachainarong	30,591.60	5,379.93	35,971.53
351	379	Prachab Lertkhunakornkit	820.00	1,000.00	1,820.00
352	380	Sukanya Raksilp	30,372.00	4,555.80	34,927.80
353	381	Pheeraya Wongchinda	29,935.39	5,955.88	35,891.26
354	382	Natthasasi Chenwatthanamongkhon	70,167.00	-	70,167.00
355	383	Paweethita Mitsumura	21,622.10	-	21,622.10
356	384	Rattiya Thianchai	39,118.00	2,933.85	42,051.85
357	385	Supharat Thoophong	17,759.00	-	17,759.00
358	386	Raksana Tangsiriphatthanaphan	34,610.40	-	34,610.40

**Creditor Group 9: Airfare Creditors**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
359	390	Phichai Rojanaphithayakorn	65,284.00	4,875.00	70,159.00
360	393	Wimon Champaphaeng	64,920.00	9,738.00	74,658.00
361	395	Natthanan Ruamsapthawee	13,048.43	6,129.61	19,178.04
362	396	Ratsarin Ruamsapthawee	13,048.43	6,129.61	19,178.04
363	397	Wichaya Thongtan	18,855.04	2,828.26	21,683.30
364	398	Thanyasuta Moonchai	13,048.43	6,129.61	19,178.04
365	399	Darinee Suankaew	24,845.00	3,864.59	28,709.59
366	400	Jiani Xie	34,693.36	2,914.23	37,607.59
367	401	Thammathat Chiewbhamakhun	31,138.00	2,604.08	33,742.08
368	402	Phakhaphorn Bamphensataya	10,340.00	1,680.25	12,020.25
369	403	Piyabutr Wongchittiyanon	42,472.00	6,370.80	48,842.80
370	404	Phattharawadee Phoonsawasdi	1,640.00	205.56	1,845.56
371	405	Piyaphongse Sawasdi	10,900.00	1,635.00	12,535.00
372	406	Kornkanok Thongman	9,548.00	1,432.20	10,980.20
373	407	Krittidech Sawetseraneekun	9,574.29	250.00	9,824.29
374	408	Keeratiphongse Inmanee	59,513.50	8,927.02	68,440.52
375	411	Krit Phetpradabsuk	48,809.00	10,982.00	59,791.00
376	414	Sitthana Phongsekitkarun	78,400.00	14,230.00	92,630.00
377	415	Khongkhwan Phadawan	54,252.60	8,137.89	62,390.49
378	416	Phitchanan Thanabunrueangsakdi	148,185.50	22,227.82	170,413.32
379	419	Phornthip Phiphatwadeekun	13,810.00	2,658.00	16,468.00
380	420	Sahaphat Reengern	17,824.00	2,673.60	20,497.60
381	421	Nongnuch Samanworakij	11,231.00	2,190.00	13,421.00
382	422	Naruephon Lueangthongkham	15,440.00	-	15,440.00
383	423	Wikanda Chaiyotha	13,000.00	-	13,000.00
384	424	Sikhorn Phokwanich	30,752.00	3,000.00	33,752.00
385	425	Nanthinee Kuna	40,094.80	28,506.00	68,600.80
386	427	Athitaya Naopradit	63,268.00	11,610.00	74,878.00
387	429	Siriwipha Satirat	70,994.00	-	70,994.00
388	432	Kesita Siriphanphak	80,743.13	36,335.00	117,078.13
389	435	Woranuch Suphanoraset	13,561.12	2,555.00	16,116.12
390	436	Manunat Fueangphian	38,696.44	7,116.43	45,812.87
391	437	Khongkrisana Hill	21,652.40	4,070.95	25,723.35
392	439	Pawichaya Champahom	63,970.38	12,053.60	76,023.98
393	440	Natthamon Soda	171,073.26	24,903.18	195,976.44
394	447	Bannawatra Katsuwan	50,583.00	-	50,583.00
395	449	Phanuphongse Puttharak	91,943.00	16,856.15	108,799.15
396	450	Areerat Nomsian	54,533.10	3,645.83	58,178.93
397	456	Aobboon Samruanhan	6,431.00	964.65	7,395.65
398	458	Suntharee Sae-eu	26,712.40	4,939.96	31,652.36



**Creditor Group 9: Airfare Creditors**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
399	460	Danuphon Thanathitikun	37,252.00	-	37,252.00
400	461	Theeraphat Saengkham	36,436.16	-	36,436.16
401	463	Sasithorn Sonsomnuek	32,195.00	2,269.00	34,464.00
402	464	Saphatcha Jae-ngam	36,045.64	6,275.25	42,320.89
403	465	Butsaba Wongjuang	15,509.99	500.00	16,009.99
404	466	Thanat Norma	35,234.00	-	35,234.00
405	469	Chomsuphang Worachak	72,796.00	13,791.35	86,587.35
406	471	Thaprach Sanprasit	62,502.87	3,806.42	66,309.29
407	473	Chirakan Chaiyana	42,221.00	8,788.33	51,009.33
408	475	Pharaphorn Tosaphorn	34,742.75	6,546.39	41,289.14
409	477	Phatrachorn Chindarattanawongse	27,419.53	-	27,419.53
410	479	Sumeth Singkharawanich	21,611.00	2,536.42	24,147.42
411	482	Japan Paradise Tour Co., Ltd.	2,032,816.00	304,922.40	2,337,738.40
412	487	Kiattisak Pimpjong	22,859.10	1.00	22,860.10
413	488	Natjaree Khampheethong	19,294.00	2,312.64	21,606.64
414	489	Dararat Khampheethong	19,294.00	2,312.64	21,606.64
415	490	Nathanika Buakhlee	19,294.00	2,312.64	21,606.64
416	491	Natnaree Chuto	17,949.73	2,976.46	20,926.19
417	492	Panyasan Anonsathian	16,956.00	3,219.92	20,175.92
418	493	Yuwadee Watthanathada	15,230.87	2,841.70	18,072.57
419	494	Panadda Adulyasakdi	15,230.87	2,841.70	18,072.57
420	495	Sarut Singkharawanich	13,024.60	1,561.17	14,585.77
421	496	Thanarat Naraphiromsuk	12,194.00	1,400.00	13,594.00
422	497	Airasia Berhad	88,712,149.49	-	88,712,149.49
423	499	Samit Khunwiset	106,455.20	13,357.94	119,813.14
424	502	Nakhun Sridusadee	56,990.00	10,972.00	67,962.00
425	506	Natchaya Raksa	67,150.00	10,072.50	77,222.50
426	508	Rewadee Rungrojwivat	143,120.00	-	143,120.00
427	510	Paweena Na Phattalung	11,526.00	587.35	12,113.35
428	511	Phichan Chusakunchit	9,912.00	1,486.80	11,398.80
429	512	Phongsaphak Wongratwanich	7,492.68	449.56	7,942.24
430	523	Thanya Thungwachirakun	63,247.39	9,889.99	73,137.38
431	526	Bamrung Limlamyong	2,586.19	-	2,586.19
432	527	Niphada Adisonphaisan	11,770.00	2,256.00	14,026.00
433	528	Yosita Sudsawatsdi	11,258.64	7.50	11,266.14
434	529	Sura Saksilaphorn	38,627.00	7,310.02	45,937.02
435	530	Phonsakorn Lewphatthanawongse	37,544.00	-	37,544.00
436	531	Wilasinee Sawangphan	12,960.00	-	12,960.00
437	533	Thanya Chenchirawatt	10,683.00	-	10,683.00
438	535	Sukhontha Sukhonthara	17,360.00	3,295.50	20,655.50

**Creditor Group 9: Airfare Creditors**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
439	536	Sarada Thititheeraphorn	14,796.46	7.50	14,803.96
440	537	Hathairat Rattsakao	19,656.00	-	19,656.00
441	539	Masahiro Horie	4,773.56	-	4,773.56
442	541	Suwee Siripraphawatt	6,610.00	1,161.28	7,771.28
443	542	Ratree Phoonsin	31,030.00	-	31,030.00
444	543	Duangkamon Sakonthawatt	16,840.00	-	16,840.00
445	545	Amphorn Thamronglak	7,989.00	659.91	8,648.91
446	547	Phattaramon Wonglertpradit	29,880.00	7.50	29,887.50
447	550	Chatsuda Hiranyapratheep	15,664.00	-	15,664.00
448	551	Suphalak Thattiyaphongse	31,824.00	3,813.00	35,637.00
449	552	Niyomlak Phuprasitkhun	11,717.17	2,246.33	13,963.50
450	554	Akharakanya Thue-ngernthong	29,884.00	5,618.60	35,502.60
451	555	Chakhrit Yimsuk-anan	12,950.00	-	12,950.00
452	568	PT AirAsia Indonesia	1,094.42	-	1,094.42
453	570	Philippines Airasia Inc.	64,981.92	-	64,981.92
454	577	Bandit Indararin	27,294.76	-	27,294.76
455	579	Kanisakorn Watthanachit	33,298.00	14,874.00	48,172.00
456	594	Yuphin Phitsora	45,692.61	8,525.10	54,217.71
457	597	Sureerat Phonmeedech	13,024.60	1,561.17	14,585.77
458	598	Phichitra Makarasen	40,000.00	10,000.00	50,000.00
459	599	Rachanok Chimphalaphiboan	12,839.40	-	12,839.40
460	600	Phacharaphan Kunchittiwethi	30,502.00	6,862.95	37,364.95
461	601	Naphaphat Soidao	19,294.00	2,312.64	21,606.64
462	602	Panya Chudaeng	19,294.00	2,312.64	21,606.64
463	606	Thai AirAsia Company Limited	229,716,618.45	-	229,716,618.45
464	629	Charupha Chantharin	72,305.00	-	72,305.00
465	630	Pariyakorn Sawetchinda	39,306.00	6,803.36	46,109.36
466	631	Sithaphorn Cheenathongpradit	71,326.00	15,929.48	87,255.48
467	632	Paphatsana Nomephan	11,534.50	-	11,534.50
468	635	Mananya Prasertsri	95,481.00	19,096.00	114,577.00
469	636	Chutinan Phuengket	71,604.00	10,739.85	82,343.85
470	640	Thawikan Kunchon	10,380.00	129.00	10,509.00
471	641	Khwankaew Meesapthaweekung	141,096.00	-	141,096.00
472	642	Ratiphorn Arunratsamirueang	13,638.00	-	13,638.00
473	643	Wisit Chongkamchoke	71,311.44	8,742.98	80,054.42
474	644	Kanya Niamphoonthong	45,545.00	8,824.33	54,369.33
475	646	Suphawadee Thanasatepe	43,544.00	-	43,544.00
476	647	Chananthorn Jormthaisong	29,290.00	-	29,290.00
	<b>Total</b>		<b>337,347,436.73</b>	<b>2,807,037.97</b>	<b>340,154,474.70</b>

**Remark:**

1. This document provides a summary of the number obligations as creditors submitted for repayment in the e-filing system in rehabilitation cases. Please note that the amount of debt is subject to change and will be determined under the order of the official receiver or the Court (as applicable) with respect to the debt repayment applications.
2. For foreign currency obligations, this document will use the exchange rate as of 14 September 2022 based on the notification of the Bank of Thailand for the sole purpose of this process. The exchange rate used in this document does not affect the right to make or receive payments based on the currency source of the obligation or exchange rates on a different date as prescribed by relevant plans or laws.
3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that otherwise defines the rights of the creditor.

**Creditor Group 10: Trade Payables**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	141	Toshiba Tec (Thailand) Co., Ltd.	845,292.36	-	845,292.36
2	179	Thai Flight Training Co., Ltd,	2,396,800.00	149,800.00	2,546,600.00
3	228	C2F Enterprise Co., Ltd.	152,485.70	24,170.67	176,656.37
4	251	Sin Chai Hua Industry Co., Ltd.	1,082,543.61	408,985.55	1,491,529.16
5	295	Paper Pulp & Supply Limited Partnership	48,685.00	2,567.63	51,252.63
6	296	CST Supply Co., Ltd.	14,766.00	1,107.45	15,873.45
7	307	PTMM Co., Ltd.	390,796.10	7,164.00	397,960.10
8	313	Saranrach Hongthong	50,000.00	3,750.00	53,750.00
9	315	Narongchai Thongkham	129,200.00	-	129,200.00
10	318	Callington (Thailand) Co., Ltd.	717,288.00	138,597.90	855,885.90
11	321	T.T. Kitchenwares Co., Ltd.	505,831.80	76,782.67	582,614.47
12	327	Lion Brewery Co., Ltd.	75,058.11	-	75,058.11
13	329	TUV NORD (Thailand) Co., Ltd.	52,430.00	1,206.61	53,636.61
14	333	Natthaphon Phetnin	100,000.00	-	100,000.00
15	344	Butsara Thanasewi	50,000.00	-	50,000.00
16	345	Ratchadaphorn Bunlua	50,000.00	7,500.00	57,500.00
17	347	Kanokwan Burinram	50,000.00	-	50,000.00
18	348	Airisa Thongphueak	50,000.00	3,750.00	53,750.00
19	349	Thanaphon Thasangkha	100,000.00	7.50	100,007.50
20	351	Parinya Chaisaeng	100,000.00	-	100,000.00
21	375	Tong Ho Merchandising Co., Ltd.	10,432.50	-	10,432.50
22	387	Ranachai Wongta	304,878.25	24,586.84	329,465.09
23	388	Danai Butrkham	50,000.00	7.50	50,007.50
24	392	Sai 4 PP Drug Co., Ltd.	77,735.50	-	77,735.50
25	394	G4S Security Services (Thailand) Co., Ltd.	112,266.54	5,605.64	117,872.18
26	409	Ballet Shoes Co., Ltd.	372,670.35	40,815.06	413,485.41
27	410	PRTR Group Public Company Limited	312,440.00	9,739.28	322,179.28
28	413	Rockworth Public Company Limited	507,462.70	11,052.95	518,515.65
29	417	Prosperous Co., Ltd.	147,499.98	-	147,499.98
30	426	Wanna Konghiran	100,000.00	1.50	100,001.50
31	428	P.C. Group 1994 Co., Ltd.	75,736.74	-	75,736.74
32	430	Phetchaburi Medical Co., Ltd.	1,136,300.00	42,937.23	1,179,237.23
33	431	Rattanatibeth General Hospital Co., Ltd.	59,565.00	-	59,565.00
34	433	Suranan Intertrade Co., Ltd.	61,165.00	-	61,165.00
35	434	Team Safety Sales Co., Ltd.	187,785.00	9,045.28	196,830.28
36	441	CAE Bangkok Co., Ltd.	3,230,855.52	103,949.25	3,334,804.77
37	442	Siam Medical Co., Ltd.	83,850.00	-	83,850.00
38	443	Pens Marketing and Distribution Co., Ltd.	54,489.22	2,119.85	56,609.07
39	444	Paolo Medic Co., Ltd. (Kaset)	2,992,100.00	-	2,992,100.00
40	445	Rerngchai Butrkham	50,000.00	7.50	50,007.50

**Creditor Group 10: Trade Payables**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
41	451	Transpo International Co., Ltd.	232,501.00	16,432.20	248,933.20
42	452	Dragonfly National Co., Ltd.	714,760.00	122,071.96	836,831.96
43	457	Sampannee Co., Ltd.	43,050.00	-	43,050.00
44	462	Thai Hospital Products Co., Ltd.	25,680.00	1,097.55	26,777.55
45	467	V.K. Executive Co., Ltd.	105,716.00	3,645.25	109,361.25
46	470	NTT Solutions (Thailand) Co., Ltd.	563,890.00	352,660.00	916,550.00
47	476	Sapsrithai Co., Ltd.	30,819.21	-	30,819.21
48	481	Interprint Supply (Thailand) Co., Ltd.	169,488.00	-	169,488.00
49	486	Adampak (Thailand) Co., Ltd.	815,782.02	-	815,782.02
50	498	Worldclass Rent A Car Co., Ltd.	2,281,488.24	48,537.97	2,330,026.21
51	500	CTG 2002 Co., Ltd	1,617,612.27	187,022.00	1,804,634.27
52	501	Ladprao Gen Hospital Public Company Limited	1,231,400.00	-	1,231,400.00
53	504	Hi Q Food Products Co., Ltd.	70,673.50	4,951.32	75,624.82
54	507	Thantawan Industry Public Company Limited	12,198.00	328.66	12,526.66
55	513	L.T.I. Product Co., Ltd.	6,553.75	287.50	6,841.25
56	519	CAE Kuala Lumpur	1,425,730.06	-	1,425,730.06
57	521	Thayaan Aviation Consultants Group Company Limited	10,700,000.00	-	10,700,000.00
58	524	True Internet Corporation Co., Ltd.	58,621.02	103.82	58,724.84
59	525	M.W.T Plus Co., Ltd.	135,088.34	3,377.00	138,465.34
60	532	Paolo Medic Co., Ltd. (Phaholyothin)	36,700.00	-	36,700.00
61	534	Donmuang International Airport Hotel Co., Ltd.	38,400.00	-	38,400.00
62	540	Praram 9 Hospital Public Company Limited	9,400.00	-	9,400.00
63	546	CPL Group Public Company Limited	22,951.50	-	22,951.50
64	556	Mystays Hotel Management	9,240,401.39	-	9,240,401.39
65	558	Human Digital Consultants	148,534.90	-	148,534.90
66	559	Janita Cleaning Service Co., Ltd.	1,184,574.39	70,134.95	1,254,709.34
67	561	Yoji Udagawa	233,894.24	-	233,894.24
68	566	WPP (Thailand) Co., Ltd. – Mediacom	1,432,733.00	210,494.92	1,643,227.92
69	578	CS Loxinfo Public Company Limited	18,725.00	389.89	19,114.89
70	583	Megacap Aviation Service Co., Ltd.	175,240.56	-	175,240.56
71	584	Woraphorn Romkorakrit	10,629,610.64	1,579,237.70	12,208,848.34
72	587	Natthaphongse Aowhaengsanti	639,999.99	245,651.34	885,651.33
73	593	Tidpro Co., Ltd.	749,000.00	-	749,000.00
74	610	Krungdhep Document Co., Ltd.	1,373,485.37	5,336.65	1,378,822.02
75	613	Krungthep Nam Tip Co., Ltd.	111,226.90	13,021.93	124,248.83
76	617	KSK Insurance (Thailand) Public Company Limited	4,106,396.25	-	4,106,396.25

**Creditor Group 10: Trade Payables**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
77	618	Bangkok Aviation Center Public Company Limited	94,500.00	13,441.75	107,941.75
78	626	Triple I Air Express Co., Ltd.	208,945.36	3,121.71	212,067.07
79	627	Tune Protect Thailand Public Company Limited	8,268,373.90	-	8,268,373.90
80	633	Innostep Co., Ltd.	1,475,970.04	297,308.15	1,773,278.19
81	634	Clinictour Co., Ltd.	990,960.00	91,562.00	1,082,522.00
82	637	Patrangsit Healthcare Group Public Company Limited	20,470.00	597.64	21,067.64
83	638	Mittrapap Karnpim and Studio Co., Ltd.	94,132.18	5,653.18	99,785.36
84	639	Asian Aviation Training Centre Co., Ltd,	7,085,944.75	1,808,092.14	8,894,036.89
	<b>Total</b>		<b>85,520,030.75</b>	<b>6,159,817.04</b>	<b>91,679,847.79</b>

**Remark:**

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3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that otherwise defines the rights of the creditor.

**Creditor Group 15: Aircraft Repair and Maintenance Cost Creditors**

Rank	No.	Name of the Creditor	Amount of Obligation submitted for repayment		Total amount (Baht)
			Principal (Baht)	Interest (Baht)	
1	361	Aircraft Engineering and Consultant Co., Ltd.	1,856,299.80	-	1,856,299.80
2	364	TurbineAero Repair Ltd.	2,052,749.65	355,464.89	2,408,214.54
3	453	Topcast Aviation Supplies Co., Ltd.	799,467.02	162,667.77	962,134.79
4	454	Rwan Engineering Co., Ltd.	370,580.00	30,387.56	400,967.56
5	455	Topcast Aviation Services Limited	137,335.86	26,670.64	164,006.50
6	459	Airport Facilities Co., Ltd.	25,278.75	181.23	25,459.98
7	474	Bridgestone Aircraft Tire Manufacturing (Asia) Co., Ltd.	8,326,069.99	226,745.04	8,552,815.03
8	484	Airborne Support Co., Ltd.	172,624.44	-	172,624.44
9	503	Triumph Aviation Services Asia Co., Ltd.	10,023,508.21	1,161,952.67	11,185,460.88
10	520	Pearl Logistics Co., Ltd.	342,814.43	10,313.07	353,127.50
11	522	Fu-Chi Aviation Technology Co., Ltd.	77,157.56	1,740.75	78,898.31
12	567	Interiors Aeroservices (M) SDN BHD	1,446,830.17	-	1,446,830.17
13	580	Guangzhou Hangxin Avionics Co., Ltd	578,530.87	-	578,530.87
14	589	Societe Air France	152,259,045.19	13,373,760.31	165,632,805.50
15	606	Thai AirAsia Company Limited	218,805,361.78	-	218,805,361.78
	<b>Total</b>		<b>397,273,653.71</b>	<b>15,349,883.93</b>	<b>412,623,537.64</b>

**Remark:**

1. This document provides a summary of the number obligations as creditors submitted for repayment in the e-filing system in rehabilitation cases. Please note that the amount of debt is subject to change and will be determined under the order of the official receiver or the Court (as applicable) with respect to the debt repayment applications.
2. For foreign currency obligations, this document will use the exchange rate as of 14 September 2022 based on the notification of the Bank of Thailand for the sole purpose of this process. The exchange rate used in this document does not affect the right to make or receive payments based on the currency source of the obligation or exchange rates on a different date as prescribed by relevant plans or laws.
3. The classification of each obligation is subject to change if there is an order made by the official receiver or the Court that otherwise defines the rights of the creditor.

(Translation)

**Exhibit 4**  
**Schedule of Repayment**



(Translation)

**Group 1: Secured Creditors**

The Financial Institution creditors secured by Bank Deposit shall receive the payment by means of offsetting against the security deposit within 30 days from the Date of Plan Approval. For other non-Financial Institution creditors, they shall be repaid the outstanding principal and interest under the Final Order of Repayment within 30 days from the Date of Plan Approval

**Group 2: Unsecured Financial Institution Creditors who provided financial services and loans to the Company**

Principal obligation: 100% of the outstanding principal under Final Order of Repayment of Creditor Group 2.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	-	-	-	-
2	-	-	7.88%	7.88%
3	7.88%	7.88%	7.88%	7.88%
4	7.88%	7.88%	37.00%	-
5	-	-	-	-

For Group 1 Creditors with unsecured obligation that were grouped in Group 2 Creditors under Clause 7.2.2 of this Plan, if the deposit placed as collateral under business collateral agreements and Business Collateral Act B.E. 2558 (2015) of such creditor is increased from the Date of Rehabilitation Order, such Group 2 Creditor shall be entitled to offset the increased amount of deposit with the principal from the last installment upwards (inverse order). Such offsetting must be done within 30 days from the Date of Plan Approval.

From the Date of Plan Approval until the debt is fully paid for, Creditor Group 2 shall receive new interest from such outstanding principal at the normal rate as prescribed in the agreement between the debtor and each creditor that had been in effect before the Court issued an order for rehabilitation of the Company. In this regard, the Company will make the payment on a quarterly basis for such new interest, of which first payment starts in Quarter 1.

(Translation)

### **Group 3: Loan creditors with lawsuit in foreign countries**

#### **Obligation part 1**

Principal obligation: 100% of the outstanding principal under Final Order of Repayment of Creditor Group 3.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	12.50%	12.50%	18.75%	18.75%
2	18.75%	18.75%	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

#### **Obligation part 2**

The creditors shall receive the repayment of obligation at 30% of the outstanding principal obligation in this part. The repayment shall be made through the provision of air transport services and/or any other services in the future by the Debtor to the Creditor. The Company shall offset the obligations with the service fees from the provision of such services that occurs within the period of two years from the Date of Plan Approval. In the case where the debt is not fully paid for within the two years according to the foregoing provision, the Company shall repay the remaining obligation amount to the creditor within 90 days from the due date.

### **Group 4: Related Parties Creditors**

Principal obligation: 5% of the outstanding principal under Final Order of Repayment of Creditor Group 4.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	-	-	-	-
2	-	-	3.75%	3.75%
3	3.75%	3.75%	8.75%	8.75%
4	8.75%	8.75%	12.50%	12.50%
5	12.50%	12.50%	-	-

### **Group 5: Creditors relating to the Lease Agreement for Aircrafts the Company used in its business operation**

#### **Obligation part 1**

Principal obligation: 5% of the outstanding principal under Final Order of Repayment of Creditor Group 5.

(Translation)

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	-	-	-	-
2	-	-	3.75%	3.75%
3	3.75%	3.75%	8.75%	8.75%
4	8.75%	8.75%	12.50%	12.50%
5	12.50%	12.50%	-	-

### Obligation part 2

Principal obligation: 5% of the outstanding principal under Final Order of Repayment of Creditor Group 5.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	100.00%	-	-

**Group 6: Creditors relating to the Aircraft Lease Agreements for which the Company has terminated the Agreement and returned the Aircraft**

### Obligation part 1

Principal obligation: 5% of the outstanding principal under Final Order of Repayment of Creditor Group 6.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	-	-	-	-
2	-	-	3.75%	3.75%
3	3.75%	3.75%	8.75%	8.75%
4	8.75%	8.75%	12.50%	12.50%
5	12.50%	12.50%	-	-

### Obligation part 2

Principal obligation: 5% of the outstanding principal under Final Order of Repayment of Creditor Group 6.

Year	Repayment of obligation table
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(Translation)

	<b>(percentage of the principal)</b>			
	<b>Quarter 1</b>	<b>Quarter 2</b>	<b>Quarter 3</b>	<b>Quarter 4</b>
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	100.00%	-	-

**Group 7: Government Agency Creditors relating to Tax Collection**

The creditors shall receive the repayment of obligation at the amount of THB 2,492,038,431.86, if the Company breaches the terms of the investment promotion certificate. However, as of now the Company remains compliant with the Promotion Certificate. Therefore, creditor Group 7 shall not be entitled to debt repayment under rehabilitation proceeding.

**Group 8: Employee Creditors**

Principal obligation: 100% of the outstanding principal under Final Order of Repayment of Creditor Group 8 shall be repaid in full by the Company's cash flow of ordinary operation within 30 days from the Date of Plan Approval or within 30 days from the Date of Final Order of Repayment by Official Receiver or the Court (whichever comes later). Such payment shall not bear interests.

**Group 9: Airfare Creditors**

The creditors shall receive the payment according to the criteria and normal practice of the Company within three years from the Date of Plan Approval. Otherwise, if any creditor intends to receive voucher with the same value as their outstanding principal, in lieu of payment of obligation according to the criteria and normal practice of the Company, such creditor may declare the Company of such intension in writing or any other method as specified by the Company within three months from the Date of Plan Approval.

**Group 10: Trade Payables**

Principal obligation: 50% of the outstanding principal under Final Order of Repayment of Creditor Group 10.

<b>Year</b>	<b>Repayment of obligation table (percentage of the principal)</b>			
	<b>Quarter 1</b>	<b>Quarter 2</b>	<b>Quarter 3</b>	<b>Quarter 4</b>
1	-	-	-	-
2	-	-	7.88%	7.88%
3	7.88%	7.88%	7.88%	7.88%
4	7.88%	7.88%	37.00%	-
5	-	-	-	-

**Group 11: Deposit Creditors**

(Translation)

The creditors shall receive the repayment of obligation at 50% of the outstanding principal obligation through air transport service and/or other service of the Debtor in the future. The Company will apply the service fees for such service within two-year period from the Date of Plan Approval to offset the obligation.

**Group 12: Creditors who refunded the amount to Customers on behalf of the Debtor due to Customer refusing payment**

The creditors shall receive the payment according to the criteria and procedure in ordinary practice between the Company and Group 12 Creditors, and shall not be affected by this Plan.

**Group 13: Governmental Agency and State Enterprise Creditors Relating to the Business of Air Passenger and Cargo Transport**

Principal obligation: 100% of the outstanding principal under Final Order of Repayment of Creditor Group 13.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	40.00%	40.00%	20.00%	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

**Group 14: Creditors with Necessity for the business of Air Passenger and Cargo Transport**

Principal obligation: 100% of the outstanding principal under Final Order of Repayment of Creditor Group 14.

Year	Repayment of obligation table (percentage of the principal)			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
1	40.00%	40.00%	20.00%	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	-	-	-

**Group 15: Aircraft Repair and Maintenance Cost Creditors**

Principal obligation: 70% of the outstanding principal under Final Order of Repayment of Creditor Group 15.

Year	Repayment of obligation table
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(Translation)

	<b>(percentage of the principal)</b>			
	<b>Quarter 1</b>	<b>Quarter 2</b>	<b>Quarter 3</b>	<b>Quarter 4</b>
1	-	-	-	-
2	-	-	7.88%	7.88%
3	7.88%	7.88%	7.88%	7.88%
4	7.88%	7.88%	9.25%	9.25%
5	9.25%	9.25%	-	-

**Group 16: Major Engine Repair Provider Creditors necessary for the Debtor’s aviation business**

The creditors shall receive the payment derived from the cash flow from ordinary operation and/or excess cashflow. The Creditors will receive payment of principal in monthly installments, with the first principal payment commencing in July 2023, totaling 18 installments, without interest payable during installment payment.

**Group 17: Outstanding Share Price Creditors**

Principal obligation: 100% of the outstanding principal under Final Order of Repayment of Creditor Group 17.

<b>Year</b>	<b>Repayment of obligation table (percentage of the principal)</b>			
	<b>Quarter 1</b>	<b>Quarter 2</b>	<b>Quarter 3</b>	<b>Quarter 4</b>
1	-	-	-	-
2	-	-	-	-
3	-	-	-	-
4	-	-	-	-
5	-	100.00%	-	-

**Group 18: Letter of Guarantee Issuer Creditors**

The creditors will not be affected from the debt restructuring under this Plan, as the obligations arise from the commitment under the Letter of Guarantee, which has not become due.

**Group 19: Creditors on Damages**

Principal obligation: 5% of the outstanding principal under Final Order of Repayment of Creditor Group 19.

<b>Year</b>	<b>Repayment of obligation table (percentage of the principal)</b>			
	<b>Quarter 1</b>	<b>Quarter 2</b>	<b>Quarter 3</b>	<b>Quarter 4</b>
1	-	-	-	-
2	-	-	3.75%	3.75%
3	3.75%	3.75%	8.75%	8.75%
4	8.75%	8.75%	12.50%	12.50%

(Translation)

5	12.50%	12.50%	-	-
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(Translation)

**Exhibit 5**

**Estimated Comparison of Repayment between Repayment under the Plan and  
Repayment after the Court's declaration of Company bankruptcy**



(Translation)

**Estimated Comparison of Repayment between Repayment under the Plan and Repayment after the Court's declaration of Company bankruptcy**

Unit: Baht

Group	Creditors	Burden of obligation under application for repayment of obligation			In case of bankruptcy		Repayment of obligation under rehabilitation plan		
		Principal of obligation	Interest and others	Total of obligation	Total repayment of obligation value in case of bankruptcy	Repayment of obligation in case of bankruptcy to-total burden of obligation ratio	Total repayment of obligation value (Under the Plan)	Total repayment of obligation value (Current net value)	Repayment of obligation in case of rehabilitation to-total of obligation ratio
1	Secured Creditors	413,865,327.04	45,464.97	413,910,792.01	413,910,792.01	100.0%	413,910,792.01	413,910,792.01	100.0%
2	Unsecured Financial Institution Creditors who provided financial services and loans to the Company	765,641,570.77	28,325,974.89	793,967,545.66	19,011,901.90	2.4%	824,651,799.75	665,736,460.13	83.8%
3	Loan creditors with lawsuit in foreign countries	587,327,023.51	25,507,766.18	612,834,789.69	14,674,598.43	2.4%	408,347,437.05	377,796,971.35	61.6%
4	Related Parties Creditors	20,280,212,755.49	2,592,185,749.46	22,872,398,504.95	547,689,636.67	2.4%	908,421,242.88	714,871,983.62	3.1%
5	Creditors relating to the Lease Agreement for Aircrafts the Company used in its business operation	19,202,078,078.88	106,622,048.75	19,308,700,127.63	462,355,312.46	2.4%	149,528,219.38	117,669,567.54	3.8%
6	Creditors relating to the Aircraft Lease Agreements for which the Company has terminated the Agreement and returned the Aircraft	6,417,502,044.61	132,809,710.14	6,550,311,754.75	156,850,094.42	2.4%	320,875,102.23	252,509,089.39	3.9%
7	Government Agency Creditors relating to Tax Collection	2,492,038,431.86	-	2,492,038,431.86	- unaffected -				
8	Employee Creditors	875,316.79	47,537.87	922,854.66	119,703.62	13.0%	875,316.79	848,383.92	91.9%
9	Airfare Creditors	337,347,436.73	2,807,037.97	340,154,474.70	8,145,148.42	2.4%	337,347,436.73	292,327,047.54	85.9%
10	Trade Payables	85,520,030.75	6,159,817.04	91,679,847.79	2,195,314.26	2.4%	42,760,015.37	34,285,809.10	37.4%
11	Deposit Creditors	3,500,000.00	-	3,500,000.00	83,809.04	2.4%	1,750,000.00	1,593,380.69	45.5%

				(Translation)					
12	Creditors who refunded the amount to Customers on behalf of the Debtor due to Customer refusing payment	144,095.05	-	144,095.05			-unaffected-		
13	Governmental Agency and State Enterprise Creditors Relating to the Business of Air Passenger and Cargo Transport	88,814,719.29	1,046,390.24	89,861,109.53	2,151,763.77	2.4%	88,814,719.29	85,038,781.03	94.6%
14	Creditors with Necessity for the business of Air Passenger and Cargo Transport	524,687,506.54	96,770,082.12	621,457,588.66	14,881,075.15	2.4%	524,687,506.54	502,380,532.59	80.8%
15	Aircraft Repair and Maintenance Cost Creditors	397,273,653.71	15,349,883.93	412,623,537.64	9,880,451.99	2.4%	278,091,557.60	222,979,200.85	54.0%
16	Major Engine Repair Provider Creditors necessary for the Debtor's aviation business	10,178,898,798.49	-	10,178,898,798.49	243,738,206.27	2.4%	1,052,937,164.43	974,161,793.73	9.6%
17	Outstanding Share Price Creditors	858,600.00	76,377.79	934,977.79	22,388.45	2.4%	858,600.00	648,090.10	69.3%
18	Letter of Guarantee Issuer Creditors	27,309,819.60	-	27,309,819.60			- unaffected -		
19	Creditors on Damages	380,093,283.78	9,770,758.40	389,864,042.18	9,335,465.87	2.4%	19,004,664.19	14,955,508.90	3.8%
<b>Total</b>		<b>62,183,988,492.89</b>	<b>3,017,524,599.75</b>	<b>65,201,513,092.64</b>	<b>1,905,045,662.73</b>		<b>53,72,861,574.24</b>	<b>4,671,713,392.49</b>	

(Translation)